

64TH AVE. ARI AUTHORITY (“AUTHORITY”)

141 Union Boulevard, Suite 150
Lakewood, Colorado 80228-1898
Tel: 303-987-0835 • 800-741-3254; Fax: 303-987-2032

NOTICE OF A REGULAR MEETING AND AGENDA

<u>Board of Directors:</u>	<u>Office:</u>	<u>Term/Expiration:</u>
Rick Wells (HM MD No. 2)	President	2023/July 28, 2023
Timothy D’Angelo (CIC MD Nos. 7, 11)	Treasurer	2025/June 1, 2025
Chris Fellows (Velocity MD Nos. 4-6)	Assistant Secretary	2023/July 28, 2023
VACANT		2023/July 28, 2023
Ann E. Finn	Secretary	

DATE: September 7, 2022

TIME: 10:00 a.m.

LOCATION: *This meeting will be held via Zoom without any individuals (neither Authority representatives nor the general public) attending in person. The meeting can be joined through the directions below:*

Zoom information:

<https://us02web.zoom.us/j/85668541337?pwd=OS9xOU9YOFNMWTFRWkp6TmNvVHJWUT09>

Meeting ID: 856 6854 1337

Passcode: 125565

Dial In: 1-346-248-7799

I. ADMINISTRATIVE MATTERS

A. Present disclosures of potential conflicts of interest.

B. Confirm quorum; confirm location of meeting and posting of meeting notice; approve agenda.

C. Acknowledge resignation of Kevin J. Smith from the Boards of Directors of Colorado International Center Metropolitan District Nos. 6, 8, 9 and 10, effective August 13, 2022, and his effective resignation as the Representative of such Districts on the Board of Directors of the 64th Ave. ARI Authority.

II. CONSENT AGENDA – These items are considered to be routine and will be approved and/or ratified by one motion. There will be no separate discussion of these items unless a Board Member so requests, in which event, the item will be removed from the Consent Agenda and considered on the Regular Agenda.

- Review and approve Minutes of the August 3, 2022 Regular Meeting (enclosure).
-

III. PUBLIC COMMENTS

- A. Members of the public may express their views to the Board on matters that affect the Authority. Comments will be limited to three (3) minutes.
-

IV. FINANCIAL MATTERS

- A. Review and consider approval of the payment of claims for the period ending September 7, 2022, in the amount of \$1,857,721.70 (enclosure).
-

- B. Review and accept unaudited financial statements for the period ending August 19, 2022 (enclosure).
-

- C. Review and consider approval of Accountant's Certification of \$1,857,721.70 for soft, indirect and hard costs associated with the design and construction of Public Improvements and therefore eligible for payment (as described in Engineer's Report and Verification of Costs Associated with Public Improvements Report No. 23, dated August 19, 2022) (enclosure), and legal fees in the amount of \$1,428.00.
-

- D. Review and consider approval of Engineer's Report and Verification of Costs Associated with Public Improvements Report No. 23, dated August 19, 2022, prepared by Schedio Group LLC, in the amount of \$1,857,721.70 (enclosure).
-

- E. Review and authorize Project Fund Requisition No. 24 to be submitted to the Series 2020 Bond Trustee requesting \$1,859,149.70 for payment of project related expenses (enclosure).
-

V. LEGAL MATTERS - **Adjourn to Executive Session, if necessary, for the following item:**

- A. Update regarding status of investigation regarding August 23, 2021 fatality at Project site.
-

- B. Discuss status of right of way improvements under Intergovernmental Agreement Between the E-470 Public Highway Authority and the 64th Ave. ARI Authority Regarding E-470 and 64th Avenue Interchange Widening Funding and Design.
-

VI. CAPITAL/CONSTRUCTION MATTERS

- A. Discuss status of the 64th Avenue Infrastructure Project:
 - 1. Discuss status of the 64th Avenue Extension Project (American Civil Constructors, LLC, d/b/a ACC Mountain West).
-
- B. Discuss status of the 64th Ave. and Denali Street Lighting Package Project (Dynalectric Company, Inc.).
-

VII. OTHER BUSINESS

- A. _____
-

VIII. ADJOURNMENT **THE NEXT REGULAR MEETING IS SCHEDULED FOR OCTOBER 5, 2022.**

Date: August 13, 2022

I, Kevin J. Smith, hereby resign from the following Boards of Directors, effective August 13, 2022:

- Aurora Regional Transportation Authority
- Sky Dance Metropolitan District Nos. 1 and 2
- Lake Bluff Metropolitan District Nos. 1, 2 and 3
- Loretto Heights Metropolitan Districts Nos. 1 through 5 and Loretto Heights Programming Metropolitan District
- Loretto Heights Community Authority Board
- Colorado International Center Metropolitan District Nos. 4, 5, 6, 8, 9, 10, 13 and 14
- Colorado Crossing Metropolitan District Nos. 1, 2 and 3
- Denver High Point at DIA Metropolitan District
- City Center West Commercial Metropolitan District
- City Center West Residential Metropolitan District
- Bristol Metropolitan District

Signed:



Kevin J. Smith

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE 64TH AVE. ARI AUTHORITY (“AUTHORITY”) HELD AUGUST 3, 2022

A Regular Meeting of the Board of Directors of the 64th Ave. ARI Authority (referred to hereafter as the “Board”) was convened on Wednesday, the 3rd day of August, 2022, at 10:00 a.m. via Zoom video/telephone conference. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Rick Wells (HM MD No. 2) (via Zoom)
Chris Fellows (Velocity MD Nos. 4-6) (via Zoom)
Timothy D’Angelo (CIC MD Nos. 7 and 11) (via Zoom)

Following discussion, upon motion duly made by Director Fellows, seconded by Director Wells and, upon vote, unanimously carried, the absence of Director Kevin Smith was excused.

Also In Attendance Were:

Ann Finn; Special District Management Services, Inc. (via Zoom)

Erica Montague, Esq. McGeady Becher P.C. (via Zoom)

Diane Wheeler; Simmons & Wheeler, P.C. (via Zoom)

Ted Laudick; Silverbluff Companies, Inc. (via Zoom)

Megan Waldschmidt; Westside Investment Partners, Inc. (via Zoom)

Greg Johnson; L.C. Fulenwider, Inc. (via Zoom)

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosure of Potential Conflicts of Interest: The Board noted it was in receipt of disclosures of potential conflicts of interest statements for each of the Directors and that the statements had been filed with the Secretary of State at least seventy-two hours in advance of the meeting. Attorney Montague requested that the Directors review the Agenda for the meeting and advise the Board of any new conflicts of interest which had not been previously disclosed. No further disclosures were made by Directors present at the meeting.

RECORD OF PROCEEDINGS

ADMINISTRATIVE MATTERS

Quorum/Meeting Location/Posting of Notice: Ms. Finn noted that a quorum was present. The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the Authority's Board meeting. The Board determined that the meeting would be held via video/telephonic means, and encouraged public participation. The Board further noted that notice of the time, date and location/manner of the meeting was duly posted and that no objections to the video/telephonic manner of the meeting, or any requests that the manner of the meeting be changed, had been received from taxpaying electors within the Authority's service area boundaries.

Agenda: Ms. Finn noted that a proposed Agenda for the Authority's Regular Meeting had been distributed for the Board's review and approval.

Following discussion, upon motion duly made by Director Fellows, seconded by Director Wells and, upon vote, unanimously carried, the Agenda was approved, as amended.

CONSENT AGENDA

Consent Agenda: The Board considered the following actions:

- Approve Minutes of the July 6, 2022 Regular Meeting.

Following discussion, upon motion duly made by Director Fellows, seconded by Director Wells and, upon vote, unanimously carried, the Board approved and/or ratified approval of, as appropriate, the above action.

PUBLIC COMMENT

Public Comment: There were no public comments.

FINANCIAL MATTERS

Claims: The Board reviewed and considered the list of claims to be approved for the period ending July 22, 2022, in the amount of \$962,827.49.

Following discussion, upon motion duly made by Director Fellows, seconded by Director Wells and, upon vote, unanimously carried, the Board approved the payment of claims for the period ending July 22, 2022, in the amount of \$962,827.49.

Unaudited Financial Statements: Ms. Wheeler reviewed with the Board the unaudited financial statements for the period ending June 30, 2022.

Following review, upon motion duly made by Director Fellows, seconded by Director Wells and, upon vote unanimously carried, the Board accepted the unaudited financial statements for the period ending June 30, 2022.

RECORD OF PROCEEDINGS

Accountant's Certification for Costs Associated with the Design and Construction of Public Improvements: Ms. Wheeler reviewed with the Board the Accountant's Certification of \$948,774.70 for soft, indirect and hard costs associated with the design and construction of Public Improvements and therefore eligible for payment (as described in Engineer's Report and Verification of Costs Associated with Public Improvements Report No. 22, dated July 15, 2022), and legal fees in the amount of \$6,127.50.

Following discussion, upon motion duly made by Director Fellows, seconded by Director Wells and, upon vote, unanimously carried, the Board approved the Accountant's Certification, in the amount of \$948,774.70 for public improvement costs, and legal fees in the amount of \$6,127.50.

Engineer's Report and Verification of Costs Associated with Public Improvements Report No. 22, dated July 15, 2022, prepared by Schedio Group LLC: The Board reviewed the Engineer's Report and Verification of Costs Associated with Public Improvements Report No. 22, dated July 15, 2022, prepared by Schedio Group LLC, in the amount of \$948,774.70 ("Report No. 22").

Following discussion, upon motion duly made by Director Fellows, seconded by Director Wells and, upon vote, unanimously carried, the Board approved Report No. 22, in the amount of \$948,774.70.

Project Fund Requisition No. 23: The Board reviewed Project Fund Requisition No. 23 to be submitted to the Series 2020 Bond Trustee requesting \$954,902.20 for payment of project related expenses.

Following discussion, upon motion duly made by Director Fellows, seconded by Director D'Angelo and, upon vote, unanimously carried, the Board approved Project Fund Requisition No. 23, in the amount of \$954,902.20.

Following further discussion, upon motion duly made by Director Fellows, seconded by Director Wells and, upon vote, unanimously carried, the Board authorized Director D'Angelo to serve as an alternate to sign the Requisition.

LEGAL MATTERS

Right of Way Improvements under Intergovernmental Agreement with E-470 Public Highway Authority: Director Wells and Mr. Laudick discussed with the Board the status of right of way improvements under the Intergovernmental Agreement Between the E-470 Public Highway Authority and the 64th Ave. ARI Authority Regarding E-470 and 64th Avenue Interchange Widening Funding and Design (the "E-470 Authority IGA").

RECORD OF PROCEEDINGS

Executive Session: The Board notified those present that it would need to convene in Executive Session for the purpose of receiving legal advice on specific legal questions regarding the E-470 Authority IGA.

Pursuant to Sections 24-6-402(4)(b) and (e), C.R.S., and upon a motion made by Director Fellows, seconded by Director Wells and, upon vote, unanimously carried, the Board convened in Executive Session for the purpose of receiving legal advice on specific legal questions regarding the E-470 Authority IGA.

Pursuant to Section 24-6-402(2)(d.5)(II)(B), C.R.S., no record will be kept of those portions of the Executive Session that, in the opinion of the Board's attorney(s), constitute privileged attorney-client communication pursuant to Section 24-6-402(4), C.R.S.

Upon a motion made by Director Fellows, seconded by Director Wells, and upon vote, unanimously carried, the Board reconvened in regular session.

**CAPITAL/
CONSTRUCTION
MATTERS**

64th Avenue Infrastructure Project:

64th Avenue Extension Project (American Civil Constructors, LLC d/b/a ACC Mountain West): Mr. Laudick reported the contractor is striping 64th Avenue between Gun Club Road and Denali Street, and the top lift on 64th Avenue between Denali Street and Jackson Gap is being installed.

64th Ave. and Denali Street Lighting Package Project (Dynalectric Company Inc.):

Mr. Laudick reported the streetlights have been installed between Gun Club Road and Denali Street. Xcel Energy is installing the electrical tower, and the streetlights should be activated next week.

OTHER BUSINESS There was no other business at this time.

ADJOURNMENT There being no further business to come before the Board at this time, upon motion duly made, seconded and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: _____
Secretary for the Meeting

RECORD OF PROCEEDINGS

ATTORNEY STATEMENT REGARDING PRIVILEGED ATTORNEY-CLIENT COMMUNICATION

Pursuant to Section 24-6-402(2)(d.5)(II)(B), C.R.S., I attest that, in my capacity as the attorney representing the 64th Ave. ARI Authority, I attended the executive session meeting of the 64th Ave. ARI Authority convened on August 3, 2022 for the purpose of receiving legal advice on specific legal questions regarding the E-470 Authority IGA, as authorized by Sections 24-6-402(b) and (e), C.R.S. I further attest it is my opinion that all of the executive session discussion constituted a privileged attorney-client communication and, based on that opinion, no further record, written or electronic, was kept or required to be kept pursuant to Section 24-6-402(2)(d.5)(II)(B), C.R.S.

Erica Montague, Attorney for the District
Date: August 3, 2022

64th Ave ARI Authority
 Claims
 9/7/2022

<u>Vendor</u>	<u>Description</u>	<u>Invoice #</u>	<u>Invoice Date</u>	<u>Invoice Amount</u>
American Civil Constructors	Capital Outlay	21002-18	8/1/2022	1,707,224.26
CDPHE	Capital Outlay	WC231129898	7/29/2022	540.00
CDPHE	Capital Outlay	WC231129892	7/29/2022	350.00
Dynalectric Company	Capital Outlay	216015-07	7/25/2022	135,854.84
Martin/Martin	Planning & Engineering	19.0281-00079	7/28/2022	5,000.00
Martin/Martin	Planning & Engineering	19.0281-00078	7/28/2022	7,227.50
McGeady Becher, P.C.	Legal	07 31 22	7/31/2022	3,147.50
Schedio Group, LLC	District Engineer	200501-1355	8/1/2022	1,525.10
Simmons & Wheeler, P.C.	Accounting	33490	7/31/2022	1,576.00
Special District Management Sevices	District Management	07 31 22	7/31/2022	<u>2,028.60</u>
			Total claims	1,864,473.80
			Accounting, Management and Legal	<u>6,752.10</u>
			Schedio Report	<u><u>1,857,721.70</u></u>

64th Ave ARI Authority
Cash Position
8/19/2022

Cash in checking	\$ 452,005.35
Cash in Colotrust	592,161.55
UMB Adams County Escrow	2,008,849.58
UMB E-470 Escrow	8,034,770.39
Project fund	<u>4,631,928.96</u>

Total funds available	<u><u>\$ 15,719,715.83</u></u>
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ACCOUNTANT'S CERTIFICATE

September 7, 2022

Board of Directors
64th Ave ARI Authority

Re: Authority Eligible Improvements Cost Certification

This report summarizes the results of the procedures we have performed related to substantiation of the of Authority Eligible Costs to be paid by 64th Ave ARI Authority (the "Authority").

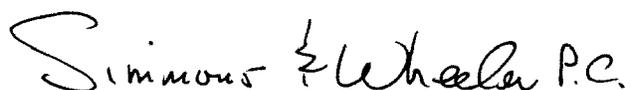
Schedio Group LLC ("Schedio Group") the Authority's independent engineer, has reviewed certain underlying documentation and has submitted an Engineer's Report and Verification of Costs Associated with Public Improvements No. 23, dated August 19, 2022, verified \$1,857,721.70 as for soft, indirect and hard costs associated with the design and construction of Public Improvements and therefore eligible for payment. Schedio Group also verified that the costs associated with Public Improvements to be reasonable when compared to similar projects during similar timeframes in similar locales.

We have reviewed certain underlying documentation supporting Exhibit A as necessary and appropriate, in accordance with accounting principles generally accepted in the United States of America, to verify the accuracy of the cost summary set forth in Exhibit A. I have discussed the allocation of costs relating to various invoices Schedio Group, to determine the reasonableness of the allocation. Based upon those discussions and the above-described procedures, the costs in the amount of \$1,857,721.70 as set forth in Exhibit A represent costs incurred for soft, indirect and hard costs associated with the design and construction of Public Improvements and eligible to be paid by the Authority.

We have also reviewed invoices provided by McGeady Becher PC related to legal service provided for the construction of public improvements in the amount of \$1,428.00 during July 2022. Based on this review these costs should be eligible to be paid by the Authority with bond funds

We were not engaged to and did not conduct an examination in accordance with generally accepted auditing standards in the United States of America, the objective of which would be the expression of an opinion on the financial statements of the Authority. Accordingly, we do not express such an opinion. We performed our engagement as a consulting service under the American Institute of Certified Public Accountants' Statement of Standards for Consulting Services. Had we performed additional procedures; other matters might have come to our attention that would have been reported to you.

We are not independent with respect to the Authority.





64TH AVE. ARI AUTHORITY

ENGINEER'S REPORT AND VERIFICATION OF COSTS ASSOCIATED WITH PUBLIC IMPROVEMENTS

PREPARED BY:

SCHEDIO GROUP LLC

809 14TH STREET, SUITE A

GOLDEN, COLORADO 80401

LICENSED PROFESSIONAL ENGINEER:

TIMOTHY A. MCCARTHY

STATE OF COLORADO

LICENSE NO. 44349

DATE PREPARED: August 19, 2022

CLIENT NO.: 200501

PROJECT: 64th Avenue Regional Improvements

Engineer's Report and Verification of Costs No. 23

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ENGINEER'S REPORT

INTRODUCTION

Schedio Group LLC ("Schedio Group") entered into a Master Service Agreement ("MSA") for Engineering and Cost Verification Services with 64th Ave. ARI Authority ("Authority") on August 25, 2020. This *Engineer's Report and Verification of Costs Associated with Public Improvements* ("Report") is the 23rd deliverable associated with the MSA.

The 64th Ave. ARI Authority was established per the *64th Ave. ARI Authority Establishment Agreement*, as amended, ("Establishment Agreement") between and among Colorado International Center Metropolitan District Nos. 6-11 ("CIC Districts"), HM Metropolitan District No. 2 ("HM District"), and Velocity Metropolitan District Nos. 4-6 ("Velocity Districts") to design, fund, and construct 64th Avenue Regional Improvements. Per the *Covenants and Agreements Section No. 7 District Advances*:

"The Parties acknowledge the Authority shall rely on the "District Project Cost Advances", as previously defined, to pay for the Project Costs ("Project Costs"), until such time as the Authority Bonds have been issued in sufficient amount to fund all of the 64th Ave. Regional Improvements and to reimburse all District Project Cost Advances made prior to the execution of this Agreement by the Districts..., based on the following percentages: (a) CIC Districts, in the aggregate, shall advance funds equal to 50% of the Monthly Project Cost Advances; (b) HM District shall advance funds equal to 25% of the Monthly Project Cost Advances; and (c) Velocity Districts, in the aggregate, shall advance funds equal to 25% of the Monthly Project Cost Advances."

Regarding reimbursement, the *Covenants and Agreements Section No. 8 Reimbursement of District Project Cost Advances and Construction*, states:

"It is the intent of the Parties that, upon establishment, the 64th Ave. ARI Authority shall enter into a funding agreement with each District for reimbursement of the District Advances and that upon the receipt of Authority Bond proceeds sufficient to fund the 64th Ave. Regional Improvements, and to reimburse the District Advances, the 64th Ave. ARI Authority shall reimburse the District Advances and shall proceed to construct and complete the 64th Ave. Regional Improvements as expeditiously as possible."

According to the *Cost Sharing and Reimbursement Agreement*, effective April 7, 2020, by and between Westside Investment Partners, Inc., L.C. Fulenwider, Inc., ACP DIA 1287 Investors, LLC, Colorado International Center Metropolitan District No. 11, HM Metropolitan District No. 2, and Velocity Metropolitan District No. 4, the *Covenants and Agreements Section No. 1* clarifies the Pre-Organization Advances by each District, which can be seen in detail in Exhibit A, and clarifies in *Covenants and Agreements Section No. 2*, the Authority Organizers Advances Reimbursement.

SUMMARY OF FINDINGS

To date, Schedio Group has reviewed a total less retainage of \$22,056,580.62 in soft, indirect, and hard costs associated with the design and construction of improvements. Of the \$22,056,580.62 reviewed, Schedio Group has verified \$44,823.63 associated with Cost of Issuance, \$80,608.55 associated with Organizational Costs, and \$21,862,517.31 associated with Capital Costs, which are eligible for reimbursement from the Authority to the Developer or for payables by the Authority to Vendors.

Per the 64th Avenue ARI Authority – Engineer’s Report and Verification of Costs Associated with Public Improvements No. 22, prepared by Schedio Group LLC and dated July 15, 2022, Schedio Group had reviewed a total less retainage of \$20,198,858.92 in soft, indirect, and hard costs associated with the design and construction of improvements. Of the \$20,198,858.92 reviewed, Schedio Group had verified \$44,823.63 associated with Cost of Issuance, \$80,608.55 associated with Organizational Costs, and \$20,004,795.61 associated with Capital Costs, which are eligible for reimbursement from the Authority to the Developer or for payables by the Authority to Vendors.

Regarding this Report, Schedio Group has reviewed a total less retainage of \$1,857,721.70 in soft, indirect, and hard costs associated with the design and construction of improvements. Of the \$1,857,721.70 reviewed, Schedio Group verified \$0.00 associated with Cost of Issuance, \$0.00 associated with Organizational Costs, and **\$1,857,721.70** associated with Capital Costs, which are eligible for reimbursement from the Authority to the Developer or for payables by the Authority to Vendors. See Figure 1 – Summary of Verified Soft, Indirect, and Hard Costs Segregated by Service Plan Category and Figure 2 –Summary of Current Verified Costs Segregated by Vendor below for details.

	TOT VER AMT VER NOS 1 - 23	TOT PREV VER AMT VER NOS 1 - 22	TOT CUR VER AMT VER NO 23
SOFT AND INDIRECT COSTS			
Cost of Issuance	\$ 44,823.63	\$ 44,823.63	\$ -
Organizational	\$ 80,608.55	\$ 80,608.55	\$ -
Capital			
Streets	\$ 2,451,541.51	\$ 2,438,392.74	\$ 13,148.77
Water	\$ 266,594.02	\$ 265,862.75	\$ 731.27
Sanitary Sewer	\$ 217,675.25	\$ 217,293.97	\$ 381.28
Parks and Recreation	\$ 225,037.42	\$ 224,656.15	\$ 381.27
TOTAL SOFT AND INDIRECT COSTS -->	\$ 3,286,280.38	\$ 3,271,637.79	\$ 14,642.59
HARD COSTS			
Cost of Issuance	\$ -	\$ -	\$ -
Organizational	\$ -	\$ -	\$ -
Capital			
Streets	\$ 11,920,934.29	\$ 10,157,209.88	\$ 1,763,724.41
Water	\$ 5,223,659.79	\$ 5,197,208.23	\$ 26,451.56
Sanitary Sewer	\$ 1,102,239.82	\$ 1,075,788.26	\$ 26,451.56
Parks and Recreation	\$ 454,835.21	\$ 428,383.64	\$ 26,451.57
TOTAL HARD COSTS -->	\$ 18,701,669.11	\$ 16,858,590.01	\$ 1,843,079.10
SOFT AND INDIRECT + HARD COSTS			
Cost of Issuance	\$ 44,823.63	\$ 44,823.63	\$ -
Organizational	\$ 80,608.55	\$ 80,608.55	\$ -
Capital			
Streets	\$ 14,372,475.80	\$ 12,595,602.62	\$ 1,776,873.18
Water	\$ 5,490,253.81	\$ 5,463,070.98	\$ 27,182.83
Sanitary Sewer	\$ 1,319,915.07	\$ 1,293,082.23	\$ 26,832.84
Parks and Recreation	\$ 679,872.62	\$ 653,039.79	\$ 26,832.84
TOTAL COST OF ISSUANCE -->	\$ 44,823.63	\$ 44,823.63	\$ -
TOTAL ORGANIZATIONAL COSTS -->	\$ 80,608.55	\$ 80,608.55	\$ -
TOTAL CAPITAL COSTS-->	\$ 21,862,517.31	\$ 20,004,795.61	\$ 1,857,721.70
TOTAL SOFT AND INDIRECT + HARD COSTS -->	\$ 21,987,949.49	\$ 20,130,227.79	\$ 1,857,721.70

Figure 1 - Summary of Verified Soft, Indirect, and Hard Costs Segregated by Service Plan Category

CURRENT AMT VERIFIED VERIFICATION NO 23	
AUTHORITY TO PAY	
American Civil Constructors	\$ 1,707,224.26
CDPHE	\$ 890.00
DynaElectric Company	\$ 135,854.84
Martin/Martin Consulting Engineers	\$ 12,227.50
Schedio Group LLC	\$ 1,525.10
TOTAL SOFT AND INDIRECT + HARD COSTS -->	\$ 1,857,721.70

Figure 2 – Summary of Current Verified Costs Segregated by Vendor

DETERMINATION OF PUBLIC PRORATION PERCENTAGE

Schedio Group has verified costs considered in this Report as 100% associated with the design and construction of Public Improvements.

VERIFICATION OF COSTS

Schedio Group reviewed soft, indirect, and hard costs associated with the design and construction of Public Improvements. Schedio Group found costs associated with Public Improvements to be reasonable when compared to similar projects, during similar timeframes in similar locales.

VERIFICATION OF PAYMENTS

Schedio Group did not verify payments for **\$1,857,721.70** in costs associated with Public Improvements, as the Authority will pay vendors subsequent to this Report.

VERIFICATION OF CONSTRUCTION

Schedio Group performed a site visit on August 9, 2022. DynaElectric Company Pay Application No. 7, dated July 25, 2022, and American Civil Constructors Pay Application No. 18, dated August 1, 2022, reasonably represents work completed through July of 2022. The constructed Public Improvements appear to be in general conformance with the construction drawings. See *Exhibit B – Summary of Documents Reviewed*. Photos are available from Schedio Group upon request.

SPECIAL CIRCUMSTANCES AND NOTABLE METHODOLOGIES

None

ENGINEER’S VERIFICATION

Timothy A. McCarthy, P.E. / Schedio Group LLC (“Independent Consulting Engineer”) states as follows:

This Engineer’s Verification is associated with the attached Engineer’s Report dated August 19, 2022.

The Independent Consulting Engineer is an engineer duly qualified and licensed in the State of Colorado with experience in the design, construction, and verification of Public Improvements of similar type and function as those described in the attached Engineer’s Report.

The Independent Consulting Engineer has reviewed available construction and legal documents related to the Public Improvements under consideration to state the conclusions set forth in this Engineer’s Verification.

The Independent Consulting Engineer performed a site visit on August 9, 2022 and determined that Public Improvements considered in the attached Engineer’s Report were constructed in general accordance with the approved construction drawings.

The Independent Consulting Engineer finds and determines that costs associated with Public Improvements considered in the attached Engineer’s Report, from July 25, 2022 (date of DynaElectric Company Pay Application No. 7) to August 1, 2022 (date of American Civil Constructors Pay Application No. 18), are reasonably valued at **\$1,857,721.70**.

In the opinion of the Independent Consulting Engineer, the above stated value for soft, indirect, and hard costs associated with the design and construction of the Public Improvements is reasonable and consistent with costs of similar improvements constructed for similar purposes during the same timeframe and similar locales.

Therefore, the Independent Consulting Engineer recommends that 64th Ave. ARI Authority make payments to vendors in the amounts listed below:

American Civil Constructors	payment in the amount of	\$	1,707,224.26
CDPHE	payment in the amount of	\$	890.00
DynaElectric Company	payment in the amount of	\$	135,854.84
Martin/Martin Consulting Engineers	payment in the amount of	\$	12,227.50
Schedio Group LLC	payment in the amount of	\$	1,525.10
	Total -->	\$	1,857,721.70



August 19, 2022

Timothy A. McCarthy, P.E. | Colorado License No. 44349

EXHIBIT A

SUMMARY OF COSTS REVIEWED

SUMMARY OF COSTS REVIEWED

64th Ave ARI Authority Verification No. 23																1/4 Splits	25.00%	25.00%	25.00%	25.00%					
																1/3 Splits	33.33%	33.33%	33.33%	33.33%					
																1/2 Splits	50.00%	50.00%	50.00%	50.00%					
																1/1 Splits	100.00%	100.00%	100.00%	100.00%					
VER NO	TYPE	VENDOR	REIMBURSEMENT TYPE	DESCRIPTION	INV NO	INV DATE	INV AMT	RET/OCC/DISC	FINAL INV AMT	% PRI	PRI AMT	% PUB	PUB AMT	% COI	COI AMT	% ORG	ORG AMT	% CAP	CAP AMT	VER CAP AMT	SHEETS	WATER	SANITATION	PARKS & REC	
1	Soft	City of Aurora	Capital (To Be Reimbursed by Authority)	1470 64th Ave and Jackson Gap Intersection New Fees	621016	10/21/20	\$ 12,399.00	\$ -	\$ 12,399.00	0.00%	\$ -	100.00%	\$ 12,399.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 12,399.00	\$ 12,399.00	\$ -	\$ -	\$ -	\$ -	
1	Soft	Martin/Martin Consulting Engineers	Capital (To Be Paid by Authority)	Project 19-0281 64th Avenue Extension	19-0281-0004	10/08/20	\$ 3,090.00	\$ -	\$ 3,090.00	0.00%	\$ -	100.00%	\$ 3,090.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 3,090.00	\$ 3,090.00	\$ -	\$ -	\$ -	\$ -	
1	Soft	Martin/Martin Consulting Engineers	Capital (To Be Paid by Authority)	Project 19-0281 64th Avenue Extension	19-0281-0049	10/08/20	\$ 1,455.00	\$ -	\$ 1,455.00	0.00%	\$ -	100.00%	\$ 1,455.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 1,455.00	\$ 1,455.00	\$ -	\$ -	\$ -	\$ -	
1	Soft	Norris Design	Capital (To Be Paid by Authority)	64th Ave 07-01-01-0003	01-41501	09/30/20	\$ 3,102.00	\$ -	\$ 3,102.00	0.00%	\$ -	100.00%	\$ 3,102.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 3,102.00	\$ 3,102.00	\$ -	\$ -	\$ -	\$ -	
1	Soft	ShwinBilf Companies	Capital (To Be Paid by Authority)	Construction Management Fees	200901	10/01/20	\$ 15,000.00	\$ -	\$ 15,000.00	0.00%	\$ -	100.00%	\$ 15,000.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 15,000.00	\$ 15,000.00	\$ -	\$ -	\$ -	\$ -	
1	Hard	Xcel Energy	Capital (To Be Paid by Authority)	Electric re-connection	11765691	10/09/20	\$ 955,974.05	\$ -	\$ 955,974.05	0.00%	\$ -	100.00%	\$ 955,974.05	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 955,974.05	\$ 955,974.05	\$ -	\$ -	\$ -	\$ -	
2	Soft	AE Design	Capital (To Be Reimbursed by Authority)	Project 4830.00 64th Avenue Street Lighting	4830-00-01	03/26/20	\$ 1,250.00	\$ -	\$ 1,250.00	0.00%	\$ -	100.00%	\$ 1,250.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 1,250.00	\$ 1,250.00	\$ -	\$ -	\$ -	\$ -	
2	Soft	AE Design	Capital (To Be Reimbursed by Authority)	Project 4830.00 64th Avenue Street Lighting	05-026-01	05/26/20	\$ 1,250.00	\$ -	\$ 1,250.00	0.00%	\$ -	100.00%	\$ 1,250.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 1,250.00	\$ 1,250.00	\$ -	\$ -	\$ -	\$ -	
2	Soft	City of Aurora	Capital (To Be Reimbursed by Authority)	Set up Flood Mats, Pavim Drainage, Traffic Impact	587450	10/03/20	\$ 37,183.00	\$ -	\$ 37,183.00	0.00%	\$ -	100.00%	\$ 37,183.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 37,183.00	\$ 37,183.00	\$ -	\$ -	\$ -	\$ -	
2	Soft	City of Aurora	Capital (To Be Reimbursed by Authority)	City of Aurora 64th Ave EA 1470 Jackson Gap St	620232	02/09/20	\$ 1,933.00	\$ -	\$ 1,933.00	0.00%	\$ -	100.00%	\$ 1,933.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 1,933.00	\$ 1,933.00	\$ -	\$ -	\$ -	\$ -	
2	Soft	City of Aurora	Capital (To Be Reimbursed by Authority)	City of Aurora 64th Ave EA 1470 Jackson Gap St	599812	02/10/20	\$ 1,933.00	\$ -	\$ 1,933.00	0.00%	\$ -	100.00%	\$ 1,933.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 1,933.00	\$ 1,933.00	\$ -	\$ -	\$ -	\$ -	
2	Soft	Fellburg Holt & Living	Capital (To Be Reimbursed by Authority)	High Point Master Plan	24317	04/11/20	\$ 7,220.30	\$ -	\$ 7,220.30	100.00%	\$ 7,220.30	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
2	Soft	Fellburg Holt & Living	Capital (To Be Reimbursed by Authority)	High Point Master Plan	24562	05/18/20	\$ 13,932.32	\$ -	\$ 13,932.32	100.00%	\$ 13,932.32	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
2	Soft	Fellburg Holt & Living	Capital (To Be Reimbursed by Authority)	High Point Master Plan	24964	07/12/19	\$ 13,732.37	\$ -	\$ 13,732.37	100.00%	\$ 13,732.37	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
2	Soft	Fellburg Holt & Living	Capital (To Be Reimbursed by Authority)	High Point Master Plan	25228	08/18/20	\$ 11,520.07	\$ -	\$ 11,520.07	100.00%	\$ 11,520.07	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
2	Soft	Fellburg Holt & Living	Capital (To Be Reimbursed by Authority)	High Point Master Plan	25332	09/16/20	\$ 14,265.00	\$ -	\$ 14,265.00	89.13%	\$ 12,713.75	23.87%	\$ 1,551.25	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 1,551.25	\$ 1,551.25	\$ 1,551.25	\$ 1,551.25	\$ -	\$ -	\$ -
2	Soft	Fellburg Holt & Living	Capital (To Be Reimbursed by Authority)	High Point Master Plan	25723	10/14/20	\$ 23,010.07	\$ -	\$ 23,010.07	30.37%	\$ 7,014.24	69.63%	\$ 1,608.93	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 1,608.93	\$ 1,608.93	\$ 1,608.93	\$ 1,608.93	\$ -	\$ -	\$ -
2	Soft	Fellburg Holt & Living	Capital (To Be Reimbursed by Authority)	High Point Master Plan	26154	12/11/19	\$ 2,121.57	\$ -	\$ 2,121.57	0.00%	\$ -	100.00%	\$ 2,121.57	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 2,121.57	\$ 2,121.57	\$ 2,121.57	\$ 2,121.57	\$ -	\$ -	\$ -
2	Soft	Fellburg Holt & Living	Capital (To Be Reimbursed by Authority)	High Point Master Plan	26163	12/12/19	\$ 1,975.99	\$ -	\$ 1,975.99	86.94%	\$ 1,682.03	41.53%	\$ 1,019.96	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 1,019.96	\$ 1,019.96	\$ 1,019.96	\$ 1,019.96	\$ -	\$ -	\$ -
2	Soft	Fellburg Holt & Living	Capital (To Be Reimbursed by Authority)	High Point Master Plan	26144	01/13/20	\$ 693.75	\$ -	\$ 693.75	0.00%	\$ -	100.00%	\$ 693.75	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 693.75	\$ 693.75	\$ 693.75	\$ 693.75	\$ -	\$ -	\$ -
2	Soft	Fellburg Holt & Living	Capital (To Be Reimbursed by Authority)	High Point Master Plan	26428	01/02/20	\$ 1,248.25	\$ -	\$ 1,248.25	90.94%	\$ 1,128.78	9.06%	\$ 132.50	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 132.50	\$ 132.50	\$ 132.50	\$ 132.50	\$ -	\$ -	\$ -
2	Soft	Fellburg Holt & Living	Capital (To Be Reimbursed by Authority)	High Point Master Plan	26869	03/16/20	\$ 1,091.25	\$ -	\$ 1,091.25	0.00%	\$ -	100.00%	\$ 1,091.25	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 1,091.25	\$ 1,091.25	\$ 1,091.25	\$ 1,091.25	\$ -	\$ -	\$ -
2	Soft	Fellburg Holt & Living	Capital (To Be Reimbursed by Authority)	High Point Master Plan	26938	03/09/20	\$ 7,026.25	\$ -	\$ 7,026.25	0.00%	\$ -	100.00%	\$ 7,026.25	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 7,026.25	\$ 7,026.25	\$ 7,026.25	\$ 7,026.25	\$ -	\$ -	\$ -
2	Soft	Fellburg Holt & Living	Capital (To Be Reimbursed by Authority)	High Point Master Plan	27079	04/09/20	\$ 2,846.25	\$ -	\$ 2,846.25	0.00%	\$ -	100.00%	\$ 2,846.25	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 2,846.25	\$ 2,846.25	\$ 2,846.25	\$ 2,846.25	\$ -	\$ -	\$ -
2	Soft	Ground Engineering	Capital (To Be Reimbursed by Authority)	Geotechnical Engineering Services	193987-01	11/13/19	\$ 19,950.00	\$ -	\$ 19,950.00	0.00%	\$ -	100.00%	\$ 19,950.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 19,950.00	\$ 19,950.00	\$ 19,950.00	\$ 19,950.00	\$ -	\$ -	\$ -
2	Soft	Martin/Martin Consulting Engineers	Capital (To Be Reimbursed by Authority)	Project 19-0001 Harvest Mills FDF CLOAR	19-0001-0017	11/12/19	\$ 15,150.00	\$ -	\$ 15,150.00	0.00%	\$ -	100.00%	\$ 15,150.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 15,150.00	\$ 15,150.00	\$ 15,150.00	\$ 15,150.00	\$ -	\$ -	\$ -
2	Soft	Martin/Martin Consulting Engineers	Capital (To Be Reimbursed by Authority)	Project 19-0001 Harvest Mills FDF CLOAR	19-0001-0019	11/13/19	\$ 2,250.00	\$ -	\$ 2,250.00	0.00%	\$ -	100.00%	\$ 2,250.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 2,250.00	\$ 2,250.00	\$ 2,250.00	\$ 2,250.00	\$ -	\$ -	\$ -
2	Soft	Martin/Martin Consulting Engineers	Capital (To Be Reimbursed by Authority)	Project 19-0001 Harvest Mills FDF CLOAR	19-0001-0020	12/12/19	\$ 2,047.50	\$ -	\$ 2,047.50	0.00%	\$ -	100.00%	\$ 2,047.50	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 2,047.50	\$ 2,047.50	\$ 2,047.50	\$ 2,047.50	\$ -	\$ -	\$ -
2	Soft	Martin/Martin Consulting Engineers	Capital (To Be Reimbursed by Authority)	Project 19-0001 Harvest Mills FDF CLOAR	19-0001-0024	12/18/20	\$ 13,170.00	\$ -	\$ 13,170.00	0.00%	\$ -	100.00%	\$ 13,170.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 13,170.00	\$ 13,170.00	\$ 13,170.00	\$ 13,170.00	\$ -	\$ -	\$ -
2	Soft	Martin/Martin Consulting Engineers	Capital (To Be Reimbursed by Authority)	Project 19-0001 Harvest Mills FDF CLOAR	19-0001-0025	01/13/20	\$ 2,520.00	\$ -	\$ 2,520.00	0.00%	\$ -	100.00%	\$ 2,520.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 2,520.00	\$ 2,520.00	\$ 2,520.00	\$ 2,520.00	\$ -	\$ -	\$ -
2	Soft	Martin/Martin Consulting Engineers	Capital (To Be Reimbursed by Authority)	Project 19-0001 Harvest Mills FDF CLOAR	19-0001-0027	01/22/20	\$ 2,790.00	\$ -	\$ 2,790.00	0.00%	\$ -	100.00%	\$ 2,790.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 2,790.00	\$ 2,790.00	\$ 2,790.00	\$ 2,790.00	\$ -	\$ -	\$ -
2	Soft	Martin/Martin Consulting Engineers	Capital (To Be Reimbursed by Authority)	Project 19-0001 Harvest Mills FDF CLOAR	19-0001-0028	01/26/20	\$ 14,625.00	\$ -	\$ 14,625.00	0.00%	\$ -	100.00%	\$ 14,625.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 14,625.00	\$ 14,625.00	\$ 14,625.00	\$ 14,625.00	\$ -	\$ -	\$ -
2	Soft	Martin/Martin Consulting Engineers	Capital (To Be Reimbursed by Authority)	Project 19-0001 Harvest Mills FDF CLOAR	19-0001-0031	03/17/20	\$ 4,072.50	\$ -	\$ 4,072.50	0.00%	\$ -	100.00%	\$ 4,072.50	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 4,072.50	\$ 4,072.50	\$ 4,072.50	\$ 4,072.50	\$ -	\$ -	\$ -
2	Soft	Martin/Martin Consulting Engineers	Capital (To Be Reimbursed by Authority)	Project 19-0001 Harvest Mills FDF CLOAR	19-0001-0034	04/08/20	\$ 1,080.00	\$ -	\$ 1,080.00	0.00%	\$ -	100.00%	\$ 1,080.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 1,080.00	\$ 1,080.00	\$ 1,080.00	\$ 1,080.00	\$ -	\$ -	\$ -
2	Soft	Martin/Martin Consulting Engineers	Capital (To Be Reimbursed by Authority)	Project 19-0001 Harvest Mills FDF CLOAR	19-0001-0040	04/08/20	\$ 1,080.00	\$ -	\$ 1,080.00	0.00%	\$ -	100.00%	\$ 1,080.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 1,080.00	\$ 1,080.00	\$ 1,080.00	\$ 1,080.00	\$ -	\$ -	\$ -
2	Soft	Martin/Martin Consulting Engineers	Capital (To Be Reimbursed by Authority)	Project 19-0281 64th Avenue Extension	19-0281-0001	05/23/19	\$ 22,135.00	\$ -	\$ 22,135.00	0.00%	\$ -	100.00%	\$ 22,135.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 22,135.00	\$ 22,135.00	\$ 22,135.00	\$ 22,135.00	\$ -	\$ -	\$ -
2	Soft	Martin/Martin Consulting Engineers	Capital (To Be Reimbursed by Authority)	Project 19-0281 64th Avenue Extension	19-0281-0003	04/28/20	\$ 28,643.16	\$ -	\$ 28,643.16	0.00%	\$ -	100.00%	\$ 28,643.16	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 28,643.16	\$ 28,643.16	\$ 28,643.16	\$ 28,643.16	\$ -	\$ -	\$ -
2	Soft	Martin/Martin Consulting Engineers	Capital (To Be Reimbursed by Authority)	Project 19-0281 64th Avenue Extension	19-0281-0008	07/10/19	\$ 21,475.00	\$ -	\$ 21,475.00	0.00%	\$ -	100.00%	\$ 21,475.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 21,475.00	\$ 21,475.00	\$ 21,475.00	\$ 21,475.00	\$ -	\$ -	\$ -
2	Soft	Martin/Martin Consulting Engineers	Capital (To Be Reimbursed by Authority)	Project 19-0281 64th Avenue Extension	19-0281-0009	08/18/20	\$ 3,400.00	\$ -	\$ 3,400.00	0.00%	\$ -	100.00%	\$ 3,400.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 3,400.00	\$ 3,400.00	\$ 3,400.00	\$ 3,400.00	\$ -	\$ -	\$ -
2	Soft	Martin/Martin Consulting Engineers	Capital (To Be Reimbursed by Authority)	Project 19-0281 64th Avenue Extension	19-0281-0012	05/14/20	\$ 10,121.00	\$ -	\$ 10,121.00	0.00%	\$ -	100.00%	\$ 10,121.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 10,121.00	\$ 10,121.00	\$ 10,121.00	\$ 10,121.00	\$ -	\$ -	\$ -
2	Soft	Martin/Martin Consulting Engineers																							

SUMMARY OF COSTS REVIEWED

LINE	TYPE	SYMBOL	ENVIRONMENTAL	DESCRIPTION	INNOV	IN/CA	IN/VA	RT/CO/DOC	FINAL/VA	%PHI	PR AMT	%DOB	PER AMT	%CCI	CO AMT	%BIB	ORG AMT	%CAP	CAP AMT	VER CAP AMT	STREETS	WATER	LAND/TAN	PARIS & REC
2	Soft	Shelburne/Companies	Capital (To Be Reimbursed by Authority)	Construction Management Fees	190204	11/01/23	2,000.00		2,000.00	0.00%		100.00%	2,000.00	0.00%		100.00%		2,000.00	2,000.00		2,000.00			
2	Soft	Shelburne/Companies	Capital (To Be Reimbursed by Authority)	Construction Management Fees	190205	12/04/23	2,000.00		2,000.00	0.00%		100.00%	2,000.00	0.00%		100.00%		2,000.00	2,000.00		2,000.00			
2	Soft	Shelburne/Companies	Capital (To Be Reimbursed by Authority)	Construction Management Fees	190206	02/01/24	2,000.00		2,000.00	0.00%		100.00%	2,000.00	0.00%		100.00%		2,000.00	2,000.00		2,000.00			
2	Soft	Shelburne/Companies	Capital (To Be Reimbursed by Authority)	Construction Management Fees	190207	02/06/24	1,000.00		1,000.00	0.00%		100.00%	1,000.00	0.00%		100.00%		1,000.00	1,000.00		1,000.00			
2	Soft	Shelburne/Companies	Capital (To Be Reimbursed by Authority)	Construction Management Fees	190208	03/04/24	1,000.00		1,000.00	0.00%		100.00%	1,000.00	0.00%		100.00%		1,000.00	1,000.00		1,000.00			
2	Soft	Shelburne/Companies	Capital (To Be Paid by Authority)	Construction Management Fees	200524	10/06/20	15,000.00		15,000.00	0.00%		100.00%	15,000.00	0.00%		100.00%		15,000.00	15,000.00		15,000.00			
2	Soft	Shelburne/Companies	Capital (To Be Paid by Authority)	Construction Management Fees	200550	11/04/20	15,000.00		15,000.00	0.00%		100.00%	15,000.00	0.00%		100.00%		15,000.00	15,000.00		15,000.00			
2	Soft	TH Associates	Capital (To Be Reimbursed by Authority)	Subsurface UG Log. Area 6470 Water	060497	08/12/20	1,338.00		1,338.00	0.00%		100.00%	1,338.00	0.00%		100.00%		1,338.00	1,338.00		1,338.00			
2	Soft	TH Associates	Cost of Insurance	64th Avenue Market Analysis	588385	06/02/23	10,322.50		10,322.50	0.00%		100.00%	10,322.50	100.00%	10,322.50									
2	Soft	TH Associates	Cost of Insurance	64th Avenue Market Analysis	58889	08/04/23	9,640.00		9,640.00	0.00%		100.00%	9,640.00	100.00%	9,640.00									
2	Soft	TH Associates	Cost of Insurance	64th Avenue Market Analysis	58945	10/01/23	1,520.00		1,520.00	0.00%		100.00%	1,520.00	100.00%	1,520.00									
2	Soft	TH Associates	Cost of Insurance	64th Avenue Market Analysis	59252	07/01/24	6,552.50		6,552.50	0.00%		100.00%	6,552.50	100.00%	6,552.50									
3	Soft	Norris Design	Capital (To Be Paid by Authority)	64th Ave ST 0726-01-0003	01-04443	08/13/20	1,059.25		1,059.25	0.00%		100.00%	1,059.25	0.00%		100.00%		1,059.25	1,059.25		1,059.25			
3	Soft	Norris Design	Capital (To Be Paid by Authority)	64th Ave ST 0726-01-0003	01-04533	11/02/20	1,059.25		1,059.25	0.00%		100.00%	1,059.25	0.00%		100.00%		1,059.25	1,059.25		1,059.25			
3	Soft	Norris Design	Capital (To Be Paid by Authority)	Construction Management Fees	200553	12/02/20	25,000.00		25,000.00	0.00%		100.00%	25,000.00	0.00%		100.00%		25,000.00	25,000.00		25,000.00			
3	Soft	TH Associates	Capital (To Be Paid by Authority)	64th Ave Eastern Extension	060537	08/13/20	1,074.00		1,074.00	0.00%		100.00%	1,074.00	0.00%		100.00%		1,074.00	1,074.00		1,074.00			
3	Soft	TH Associates	Capital (To Be Paid by Authority)	64th Ave Eastern Extension	060594	09/04/20	14,715.00		14,715.00	0.00%		100.00%	14,715.00	0.00%		100.00%		14,715.00	14,715.00		14,715.00			
4	Soft	City of Aurora	Capital (To Be Paid by Authority)	64th Avenue ROW Storm Drain Dive Fee	629117	12/17/20	14,253.18		14,253.18	0.00%		100.00%	14,253.18	0.00%		100.00%		14,253.18	14,253.18		14,253.18			
4	Soft	Martin/Martin Consulting Engineers	Capital (To Be Paid by Authority)	Project 19-0281 64th Avenue Extension	19-0281-00055	02/19/21	1,825.00		1,825.00	0.00%		100.00%	1,825.00	0.00%		100.00%		1,825.00	1,825.00		1,825.00			
4	Soft	Martin/Martin Consulting Engineers	Capital (To Be Paid by Authority)	Project 19-0281 64th Avenue Extension	19-0281-00056	01/05/21	13,330.00		13,330.00	0.00%		100.00%	13,330.00	0.00%		100.00%		13,330.00	13,330.00		13,330.00			
4	Soft	Martin/Martin Consulting Engineers	Capital (To Be Paid by Authority)	Project 19-0281 64th Avenue Extension	19-0281-00057	01/05/21	8,147.50		8,147.50	0.00%		100.00%	8,147.50	0.00%		100.00%		8,147.50	8,147.50		8,147.50			
4	Hard	Native Sun Construction	Capital (To Be Paid by Authority)	East 64th Ave Water Line at E-470 Construction Project	12/02/20		36,452.46		36,452.46	1,827.82		100.00%	36,452.46	0.00%		100.00%		36,452.46	36,452.46		36,452.46			
4	Soft	Norris Design	Capital (To Be Paid by Authority)	64th Ave ST 0726-01-0001	01-61773	10/30/20	6,537.00		6,537.00	0.00%		100.00%	6,537.00	0.00%		100.00%		6,537.00	6,537.00		6,537.00			
4	Soft	Shelburne/Companies	Capital (To Be Paid by Authority)	Construction Management Fees	200504	12/28/20	25,000.00		25,000.00	0.00%		100.00%	25,000.00	0.00%		100.00%		25,000.00	25,000.00		25,000.00			
4	Soft	TH Associates	Capital (To Be Paid by Authority)	64th Ave Ext. Pipe Revision	630335	02/09/21	424.00		424.00	0.00%		100.00%	424.00	0.00%		100.00%		424.00	424.00		424.00			
5	Soft	City of Aurora	Capital (To Be Paid by Authority)	E-470 Intersection Sign Mysql Plus Difference	631418	05/20/21	5,810.00		5,810.00	0.00%		100.00%	5,810.00	0.00%		100.00%		5,810.00	5,810.00		5,810.00			
5	Soft	Ground Engineering	Capital (To Be Paid by Authority)	Construction Inspection/Inspection Requirements	3033434	01/20/21	10,000.00		10,000.00	0.00%		100.00%	10,000.00	0.00%		100.00%		10,000.00	10,000.00		10,000.00			
5	Soft	Martin/Martin Consulting Engineers	Capital (To Be Paid by Authority)	64th Ave ROW Eminent Domain Exhibits	19-0431-00052	01/27/21	1,500.00		1,500.00	0.00%		100.00%	1,500.00	0.00%		100.00%		1,500.00	1,500.00		1,500.00			
5	Soft	Scheldo Group	Capital (To Be Paid by Authority)	Cost Verification	200510-0782	02/02/21	2,840.38		2,840.38	0.00%		100.00%	2,840.38	0.00%		100.00%		2,840.38	2,840.38		2,840.38			
5	Soft	Shelburne/Companies	Capital (To Be Paid by Authority)	Construction Management Fees	200505	02/02/21	23,000.00		23,000.00	0.00%		100.00%	23,000.00	0.00%		100.00%		23,000.00	23,000.00		23,000.00			
5	Soft	TH Associates	Capital (To Be Paid by Authority)	64th Ave Eastern Extension	601418	11/16/20	14,351.00		14,351.00	0.00%		100.00%	14,351.00	0.00%		100.00%		14,351.00	14,351.00		14,351.00			
6	Hard	American Heart Contractors	Capital (To Be Paid by Authority)	64th Avenue Infrastructure - Gun Club to Jackson Gap	0402623	04/23/21	149,936.53		149,936.53	0.00%		100.00%	149,936.53	0.00%		100.00%		149,936.53	149,936.53		149,936.53			
6	Soft	Brownwood Hunt Fisher Schuck	Capital (To Be Paid by Authority)	Design/Inspect/Verify Construction Meters	826613	03/09/21	4,254.55		4,254.55	0.00%		100.00%	4,254.55	0.00%		100.00%		4,254.55	4,254.55		4,254.55			
6	Soft	City of Aurora	Capital (To Be Paid by Authority)	City Plans Review 64th Ave Ext E-470 to Jackson Gap St	834666	03/09/21	424.00		424.00	0.00%		100.00%	424.00	0.00%		100.00%		424.00	424.00		424.00			
6	Soft	Martin/Martin Consulting Engineers	Capital (To Be Paid by Authority)	Project 19-0281 64th Avenue Extension	19-0281-00059	01/29/21	1,450.00		1,450.00	0.00%		100.00%	1,450.00	0.00%		100.00%		1,450.00	1,450.00		1,450.00			
6	Soft	Martin/Martin Consulting Engineers	Capital (To Be Paid by Authority)	Project 19-0281 64th Avenue Extension	19-0281-00060	02/19/21	1,450.00		1,450.00	0.00%		100.00%	1,450.00	0.00%		100.00%		1,450.00	1,450.00		1,450.00			
6	Soft	Martin/Martin Consulting Engineers	Capital (To Be Paid by Authority)	Project 19-0281 64th Avenue Extension	19-0281-00061	02/19/21	18,110.00		18,110.00	0.00%		100.00%	18,110.00	0.00%		100.00%		18,110.00	18,110.00		18,110.00			
6	Soft	Martin/Martin Consulting Engineers	Capital (To Be Paid by Authority)	Project 19-0281 64th Avenue Extension	19-0281-00062	02/19/21	3,777.50		3,777.50	0.00%		100.00%	3,777.50	0.00%		100.00%		3,777.50	3,777.50		3,777.50			
6	Hard	Native Sun Construction	Capital (To Be Paid by Authority)	East 64th Ave Water Line at E-470 Construction Project	02/19/21		195,405.36		195,405.36	0.00%		100.00%	195,405.36	0.00%		100.00%		195,405.36	195,405.36		195,405.36			
6	Soft	Norris Design	Capital (To Be Paid by Authority)	64th Ave ST 0726-01-0001	01-61773	10/30/20	5,990.25		5,990.25	0.00%		100.00%	5,990.25	0.00%		100.00%		5,990.25	5,990.25		5,990.25			
6	Soft	Norris Design	Capital (To Be Paid by Authority)	Engineer's Report and Verification of Costs	200508-0819	01/29/21	2,720.40		2,720.40	0.00%		100.00%	2,720.40	0.00%		100.00%		2,720.40	2,720.40		2,720.40			
6	Soft	Norris Design	Capital (To Be Paid by Authority)	Construction Management Fees	200509	03/04/21	45,000.00		45,000.00	0.00%		100.00%	45,000.00	0.00%		100.00%		45,000.00	45,000.00		45,000.00			
6	Soft	TH Associates	Capital (To Be Paid by Authority)	64th Avenue Eastern Extension	601719	01/29/21	11,361.50		11,361.50	0.00%		100.00%	11,361.50	0.00%		100.00%		11,361.50	11,361.50		11,361.50			
7	Hard	American Civil Constructors	Capital (To Be Paid by Authority)	64th Avenue Infrastructure - Gun Club to Jackson Gap	02/19/21		897,300.41	44,861.03	897,435.58	0.00%		100.00%	897,435.58	0.00%		100.00%		897,435.58	897,435.58	271,253.13	122,693.51	209,341.34	48,942.40	
7	Soft	City of Aurora	Capital (To Be Paid by Authority)	64th Avenue Extension - 64th Avenue Pipeline	631780	03/11/21	106.00		106.00	0.00%		100.00%	106.00	0.00%		100.00%		106.00	106.00		106.00			
7	Soft	City of Aurora	Capital (To Be Paid by Authority)	64th Avenue Extension - 64th Avenue Pipeline	631977	03/11/21	530.00		530.00	0.00%		100.00%	530.00	0.00%		100.00%		530.00	530.00		530.00			
7	Soft	City of Aurora	Capital (To Be Paid by Authority)	64th Avenue Extension - City Plans Review	631984	03/11/21	1,111.00		1,111.00	0.00%		100.00%	1,111.00	0.00%		100.00%		1,111.00	1,111.00		1,111.00			
7	Soft	City of Aurora	Capital (To Be Paid by Authority)	64th Avenue Extension - City Plans Review	632002	04/13/21	424.00		424.00															

SUMMARY OF COSTS REVIEWED

YTD NO	TYPE	VENOR	REIMBURSEMENT TYPE	DESCRIPTION	INV NO	INV DATE	INV AMT	REV/COORD	PRJAL NO	% PRI	PRJ AMT	% COB	PRJ AMT	% CCI	CO AMT	% DNG	ORG AMT	% CAP	CAP AMT	VER CAP AMT	STREETS	WATER	LANDFILL	PARIS & BICYC	
14	Hard	American Civil Constructors	Capital (To Be Paid by Authority)	64th Avenue Infrastructure - Gun Club to Jackson Gap	Pay App 9	10/27/21	\$ 1,418,811.86	\$ 2,310,669	\$ 1,086,431.17	0.00%	\$ 0	100.00%	\$ 1,086,431.17	0.00%	\$ 0	0.00%	\$ 0	100.00%	\$ 1,086,431.17	\$ 1,086,431.17	\$ 749,619.96	\$ 333,534.14	\$ 2,444.37	\$ 1,075,707.70	
14	Soft	City of Aurora	Capital (To Be Paid by Authority)	Inspection Plan Review Fee	685652	10/13/21	\$ 1,840.00	\$ -	\$ 1,840.00	0.00%	\$ -	100.00%	\$ 1,840.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 1,840.00	\$ 1,840.00	\$ 1,840.00	\$ -	\$ -	\$ -	\$ 1,840.00
14	Soft	Schedco Group LLC	Capital (To Be Paid by Authority)	64th Avenue Infrastructure - Gun Club to Jackson Gap	200501-1204	11/01/21	\$ 1,424.83	\$ -	\$ 1,424.83	0.00%	\$ -	100.00%	\$ 1,424.83	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 1,424.83	\$ 1,424.83	\$ 800.64	\$ 860.64	\$ -	\$ 800.64	
14	Soft	Shwinhart Companies	Capital (To Be Paid by Authority)	Construction Management Fees	200504	11/03/21	\$ 50,000.00	\$ -	\$ 50,000.00	0.00%	\$ -	100.00%	\$ 50,000.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 50,000.00	\$ 50,000.00	\$ -	\$ -	\$ -	\$ 50,000.00	
15	Hard	American Civil Constructors	Capital (To Be Paid by Authority)	64th Avenue Infrastructure - Gun Club to Jackson Gap	Pay App 10	11/23/21	\$ 1,518,213.00	\$ 75,912.59	\$ 1,442,300.41	0.00%	\$ -	100.00%	\$ 1,442,300.41	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 1,442,300.41	\$ 1,442,300.41	\$ 1,215,361.81	\$ 185,431.51	\$ 15,438.80	\$ 21,121.00	
15	Soft	City of Aurora	Capital (To Be Paid by Authority)	Treatment Design Report Fee	685653	12/08/21	\$ 113.00	\$ -	\$ 113.00	0.00%	\$ -	100.00%	\$ 113.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 113.00	\$ 113.00	\$ 113.00	\$ -	\$ -	\$ -	\$ 113.00
15	Hard	Dynalene Company	Capital (To Be Paid by Authority)	64th Avenue Lighting Project	Pay App 1	08/25/21	\$ 54,737.71	\$ -	\$ 54,737.71	0.00%	\$ -	100.00%	\$ 54,737.71	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 54,737.71	\$ 54,737.71	\$ 54,737.71	\$ -	\$ -	\$ -	\$ 54,737.71
15	Hard	Dynalene Company	Capital (To Be Paid by Authority)	64th Avenue Lighting Project	Pay App 2	11/24/21	\$ 29,919.87	\$ 1,195.58	\$ 22,726.99	0.00%	\$ -	100.00%	\$ 22,726.99	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 22,726.99	\$ 22,726.99	\$ 22,726.99	\$ -	\$ -	\$ -	\$ 22,726.99
15	Soft	Ground Engineering	Capital (To Be Paid by Authority)	64th Avenue Infrastructure - 64th Ave Infrastructure	214055-D-9	11/15/21	\$ 39,866.75	\$ -	\$ 39,866.75	0.00%	\$ -	100.00%	\$ 39,866.75	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 39,866.75	\$ 39,866.75	\$ 39,866.75	\$ -	\$ -	\$ -	\$ 39,866.75
15	Soft	Ground Engineering	Capital (To Be Paid by Authority)	64th Avenue Infrastructure - 64th Ave Infrastructure	214055-D-10	12/10/21	\$ 15,899.50	\$ -	\$ 15,899.50	0.00%	\$ -	100.00%	\$ 15,899.50	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 15,899.50	\$ 15,899.50	\$ 15,899.50	\$ -	\$ -	\$ -	\$ 15,899.50
15	Soft	Nacific Design, Inc.	Capital (To Be Paid by Authority)	64th Avenue Infrastructure - Gun Club to Jackson Gap	HW 003038-16	12/06/21	\$ 43.75	\$ -	\$ 43.75	0.00%	\$ -	100.00%	\$ 43.75	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 43.75	\$ 43.75	\$ 43.75	\$ 15.60	\$ 15.60	\$ -	\$ 43.75
15	Soft	Schedco Group	Capital (To Be Paid by Authority)	Engineer's Report and Verification of Costs	200501-1054	12/16/21	\$ 4,045.33	\$ -	\$ 4,045.33	0.00%	\$ -	100.00%	\$ 4,045.33	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 4,045.33	\$ 4,045.33	\$ 1,051.33	\$ 1,051.33	\$ 1,051.33	\$ -	\$ 1,051.33
15	Soft	Shwinhart Companies	Capital (To Be Paid by Authority)	Construction Management Fees	200515	12/01/21	\$ 50,000.00	\$ -	\$ 50,000.00	0.00%	\$ -	100.00%	\$ 50,000.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 50,000.00	\$ 50,000.00	\$ 12,500.00	\$ 12,500.00	\$ 12,500.00	\$ -	\$ 12,500.00
15	Hard	American Civil Constructors	Capital (To Be Paid by Authority)	64th Avenue Infrastructure - Gun Club to Jackson Gap	Pay App 11	12/16/21	\$ 842,064.88	\$ 42,303.24	\$ 799,761.64	0.00%	\$ -	100.00%	\$ 799,761.64	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 799,761.64	\$ 799,761.64	\$ 497,827.83	\$ 292,883.18	\$ -	\$ 209,869.60	
16	Soft	CDPHE	Capital (To Be Paid by Authority)	WCCO Permits Final Notice	WC21121059	12/28/21	\$ 350.00	\$ -	\$ 350.00	0.00%	\$ -	100.00%	\$ 350.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 350.00	\$ 350.00	\$ 350.00	\$ -	\$ -	\$ -	\$ 350.00
16	Hard	Dynalene Company	Capital (To Be Paid by Authority)	64th Avenue Lighting Project	214055-D-11	12/23/21	\$ 194,426.41	\$ 6,577.47	\$ 187,848.94	0.00%	\$ -	100.00%	\$ 187,848.94	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 187,848.94	\$ 187,848.94	\$ 187,848.94	\$ -	\$ -	\$ -	\$ 187,848.94
16	Hard	Ground Engineering	Capital (To Be Paid by Authority)	64th Avenue Infrastructure - 64th Ave Infrastructure	214055-D-11	01/07/22	\$ 4,895.25	\$ -	\$ 4,895.25	0.00%	\$ -	100.00%	\$ 4,895.25	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 4,895.25	\$ 4,895.25	\$ 4,895.25	\$ -	\$ -	\$ -	\$ 4,895.25
16	Soft	Schedco Group	Capital (To Be Paid by Authority)	Engineer's Report and Verification of Costs	200501-1065	03/14/22	\$ 3,246.80	\$ -	\$ 3,246.80	0.00%	\$ -	100.00%	\$ 3,246.80	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 3,246.80	\$ 3,246.80	\$ 811.70	\$ 811.70	\$ 811.70	\$ -	\$ 811.70
16	Hard	Sonic Pro	Capital (To Be Paid by Authority)	Pre-Cast Concrete	HW 003038-18	07/26/21	\$ 213,974.30	\$ -	\$ 213,974.30	0.00%	\$ -	100.00%	\$ 213,974.30	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 213,974.30	\$ 213,974.30	\$ 53,244.53	\$ 53,244.53	\$ 53,244.53	\$ -	\$ 53,244.53
16	Soft	Shwinhart Companies	Capital (To Be Paid by Authority)	Construction Management Fees	200516	01/01/22	\$ 50,000.00	\$ -	\$ 50,000.00	0.00%	\$ -	100.00%	\$ 50,000.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 50,000.00	\$ 50,000.00	\$ 12,500.00	\$ 12,500.00	\$ 12,500.00	\$ -	\$ 12,500.00
17	Hard	American Civil Constructors	Capital (To Be Paid by Authority)	64th Avenue Infrastructure - Gun Club to Jackson Gap	12	01/28/22	\$ 311,299.83	\$ 15,664.99	\$ 295,634.84	0.00%	\$ -	100.00%	\$ 295,634.84	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 295,634.84	\$ 295,634.84	\$ 128,724.84	\$ 143,322.44	\$ 7,817.32	\$ 1,831.56	
17	Hard	Dynalene Company	Capital (To Be Paid by Authority)	64th Avenue Lighting Project	4	01/26/22	\$ 441,103.11	\$ 20,819.18	\$ 420,283.93	0.00%	\$ -	100.00%	\$ 420,283.93	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 420,283.93	\$ 420,283.93	\$ 420,283.93	\$ -	\$ -	\$ -	\$ 420,283.93
17	Soft	Ground Engineering	Capital (To Be Paid by Authority)	64th Avenue Infrastructure - 64th Ave Infrastructure	214055-D-12	03/14/22	\$ 8,055.21	\$ -	\$ 8,055.21	0.00%	\$ -	100.00%	\$ 8,055.21	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 8,055.21	\$ 8,055.21	\$ 2,013.81	\$ 2,013.81	\$ 2,013.81	\$ -	\$ 2,013.81
17	Hard	Ground Engineering	Capital (To Be Paid by Authority)	64th Avenue Infrastructure - 64th Ave Infrastructure	214055-D-12	12/09/21	\$ 9,300.00	\$ -	\$ 9,300.00	0.00%	\$ -	100.00%	\$ 9,300.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 9,300.00	\$ 9,300.00	\$ 9,300.00	\$ -	\$ -	\$ -	\$ 9,300.00
17	Soft	Martin/Martin Consulting Engineers	Capital (To Be Paid by Authority)	19.0281 64th Avenue Extension	19.0281-0009	01/07/22	\$ 1,500.00	\$ -	\$ 1,500.00	0.00%	\$ -	100.00%	\$ 1,500.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 1,500.00	\$ 1,500.00	\$ 375.00	\$ 375.00	\$ 375.00	\$ -	\$ 375.00
17	Soft	Schedco Group	Capital (To Be Paid by Authority)	Engineer's Report and Verification of Costs	200501-1092	03/16/22	\$ 1,740.43	\$ -	\$ 1,740.43	0.00%	\$ -	100.00%	\$ 1,740.43	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 1,740.43	\$ 1,740.43	\$ 433.11	\$ 433.11	\$ 433.11	\$ -	\$ 433.11
17	Soft	Shwinhart Companies	Capital (To Be Paid by Authority)	Construction Management Fees	200517	02/01/22	\$ 50,000.00	\$ -	\$ 50,000.00	0.00%	\$ -	100.00%	\$ 50,000.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 50,000.00	\$ 50,000.00	\$ 12,500.00	\$ 12,500.00	\$ 12,500.00	\$ -	\$ 12,500.00
17	Hard	Xcel Energy	Capital (To Be Paid by Authority)	64th Avenue Feeders for Street Lights	13550480	12/03/21	\$ 117,652.27	\$ -	\$ 117,652.27	0.00%	\$ -	100.00%	\$ 117,652.27	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 117,652.27	\$ 117,652.27	\$ 117,652.27	\$ -	\$ -	\$ -	\$ 117,652.27
17	Hard	Xcel Energy	Capital (To Be Paid by Authority)	Relocate Electric Feeders for Street Lights	XX 001134837-X	12/08/21	\$ 173,622.94	\$ -	\$ 173,622.94	0.00%	\$ -	100.00%	\$ 173,622.94	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 173,622.94	\$ 173,622.94	\$ 152,824.94	\$ 143,322.44	\$ 7,817.32	\$ 1,831.56	
18	Hard	American Civil Constructors	Capital (To Be Paid by Authority)	64th Avenue Infrastructure - Gun Club to Jackson Gap	18	02/01/22	\$ 466,822.88	\$ 22,444.64	\$ 444,378.24	0.00%	\$ -	100.00%	\$ 444,378.24	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 444,378.24	\$ 444,378.24	\$ 236,824.24	\$ 143,322.44	\$ 3,967.84	\$ 3,967.84	
18	Hard	American Civil Constructors	Capital (To Be Paid by Authority)	64th Avenue Lighting Project	5	03/25/22	\$ 107,615.84	\$ 3,550.79	\$ 104,065.05	0.00%	\$ -	100.00%	\$ 104,065.05	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 104,065.05	\$ 104,065.05	\$ 104,065.05	\$ -	\$ -	\$ -	\$ 104,065.05
18	Hard	Ground Engineering	Capital (To Be Paid by Authority)	64th Avenue Infrastructure - 64th Ave Infrastructure	214055-D-13	08/13/22	\$ 3,486.75	\$ -	\$ 3,486.75	0.00%	\$ -	100.00%	\$ 3,486.75	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 3,486.75	\$ 3,486.75	\$ 3,486.75	\$ -	\$ -	\$ -	\$ 3,486.75
18	Soft	Martin/Martin Consulting Engineers	Capital (To Be Paid by Authority)	Project 19.0281 64th Avenue Extension	19.0281-0014	02/28/22	\$ 2,175.00	\$ -	\$ 2,175.00	0.00%	\$ -	100.00%	\$ 2,175.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 2,175.00	\$ 2,175.00	\$ 543.75	\$ 543.75	\$ 543.75	\$ -	\$ 543.75
18	Soft	Martin/Martin Consulting Engineers	Capital (To Be Paid by Authority)	Project 19.0281 64th Avenue Extension	19.0281-0007	03/24/22	\$ 1,857.50	\$ -	\$ 1,857.50	0.00%	\$ -	100.00%	\$ 1,857.50	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 1,857.50	\$ 1,857.50	\$ 1,857.50	\$ -	\$ -	\$ -	\$ 1,857.50
18	Soft	Schedco Group	Capital (To Be Paid by Authority)	Engineer's Report and Verification of Costs	200501-1125	03/17/22	\$ 1,805.51	\$ -	\$ 1,805.51	0.00%	\$ -	100.00%	\$ 1,805.51	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 1,805.51	\$ 1,805.51	\$ 451.38	\$ 451.38	\$ 451.38	\$ -	\$ 451.38
18	Soft	Shwinhart Companies	Capital (To Be Paid by Authority)	Construction Management Fees	200518	03/01/22	\$ 50,000.00	\$ -	\$ 50,000.00	0.00%	\$ -	100.00%	\$ 50,000.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 50,000.00	\$ 50,000.00	\$ 12,500.00	\$ 12,500.00	\$ 12,500.00	\$ -	\$ 12,500.00
18	Soft	Shwinhart Companies	Capital (To Be Paid by Authority)	Construction Management Fees	200519	04/01/22	\$ 50,000.00	\$ -	\$ 50,000.00	0.00%	\$ -	100.00%	\$ 50,000.00	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 50,000.00	\$ 50,000.00	\$ 12,500.00	\$ 12,500.00	\$ 12,500.00	\$ -	\$ 12,500.00
19	Hard	American Civil Constructors	Capital (To Be Paid by Authority)	64th Avenue Infrastructure - Gun Club to Jackson Gap	19	01/28/22	\$ 157,421.38	\$ 7,871.09	\$ 149,550.29	0.00%	\$ -	100.00%	\$ 149,550.29	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 149,550.29	\$ 149,550.29	\$ 139,031.11	\$ 4,627.07	\$ 9,421.11	\$ 5,277.82	
19	Soft	Schedco Group	Capital (To Be Paid by Authority)	Engineer's Report and Verification of Costs	200501-1149	04/14/22	\$ 3,455.18	\$ -	\$ 3,455.18	0.00%	\$ -	100.00%	\$ 3,455.18	0.00%	\$ -	0.00%	\$ -	100.00%	\$ 3,455.18	\$ 3,455.18	\$ 861.90	\$ 861.90	\$ 861.90	\$ -	\$ 861.90
19	Soft	Shwinhart Companies	Capital (To Be Paid by Authority)	Construction Management Fees</																					

EXHIBIT B

SUMMARY OF DOCUMENTS REVIEWED

SUMMARY OF DOCUMENTS REVIEWED

DISTRICT AGREEMENTS

- Amended and Restated 64th Ave. ARI Authority Establishment Agreement, by and among Colorado International Center Metropolitan District Nos. 6, 7, 8, 9, 10, and 11, HM Metropolitan District No. 2, Velocity Metropolitan District Nos. 4, 5, and 6, effective July 28, 2020
- Cost Sharing and Reimbursement Agreement by and between Westside Investment Partners, Inc., L.C. Fulenwider, Inc., ACP DIA 1287 Investors, LLC, Colorado International Center Metropolitan District No. 11, HM Metropolitan District No. 2, and Velocity Metropolitan District No. 4, effective April 7, 2020
- Facilities Funding and Reimbursement Agreement by and between 64th Ave. ARI Authority, ACP DIA 1287 Investors, LLC, and Velocity Metropolitan District Nos. 4, 5, and 6, effective July 28, 2020
- Intergovernmental Facilities Funding and Reimbursement Agreement by and between 64th Ave. ARI Authority, L.C. Fulenwider, Inc., and the HM Metropolitan District No. 2, effective July 28, 2020
- Amended and Restated Intergovernmental Facilities Funding and Reimbursement Agreement by and between 64th Ave. ARI Authority, Westside Investment Partners, Inc., and Colorado International Center Metropolitan District nos. 6, 7, 8, 9, 10, and 11, effective July 28, 2020
- Intergovernmental Facilities Funding and Reimbursement Agreement – Districts Funding Deposit and Project Budget Shortfall by and between 64th Ave. ARI Authority, L.C. Fulenwider, Inc., and the HM Metropolitan District No. 2, effective October 7, 2020
- Intergovernmental Facilities Funding and Reimbursement Agreement – Districts Funding Deposit and Project Budget Shortfall by and between 64th Ave. ARI Authority, Westside Investment Partners, Inc., and Colorado International Center Metropolitan District nos. 6, 7, 8, 9, 10, and 11, effective October 7, 2020
- Intergovernmental Facilities Funding and Reimbursement Agreement – Pre-Bond Construction Projects, by and between the 64th Ave. ARI Authority, L.C. Fulenwider, Inc., and the HM Metropolitan District No. 2, effective October 7, 2020

PROFESSIONAL REPORTS

- Market and Fiscal Impact Analysis, prepared by THK Associates, Inc., dated October 1, 2019
- Preliminary Geotechnical Evaluation and Pavement Sections 64th Avenue Extension Study, prepared by Ground Engineering, dated November 4, 2019
- Stormwater Management Plan for 64th Avenue Extension, prepared by Martin/Martin, Inc., dated March 6, 2020
- East 64th Avenue Extension Final Drainage Report E-470 to Jackson Gap Street, Aurora, Colorado, prepared by Martin/Martin, Inc., dated March 6, 2020

LAND SURVEY DRAWINGS

- East 64th Avenue Subdivision Filing No. 1, Plat, prepared by Martin/Martin, Inc., dated December 1, 2020

CONSTRUCTION DRAWINGS

- 64th Avenue Extension Infrastructure Site Plan (E-470 to Jackson Gap), prepared by Martin/Martin, Inc., last revision dated February 28, 2020
- 64th Avenue Extension Construction Documents, prepared by Martin/Martin, Inc., last revision dated March 6, 2020

VENDOR CONTRACTS

- AE Design, Inc., Proposal for Professional Services to provide Electrical Engineering, Lighting Design and Construction Administration for 64th Avenue between E-470 and Jackson Gap, dated April 22, 2019
- AE Design, Inc., Proposal for Professional Services to provide Electrical Engineering, Lighting Design and Construction Administration for a new segment of Liverpool Street, dated April 22, 2019
- AE Design, Inc., Proposal for Professional Services to provide Electrical Engineering, Lighting Design and Construction Administration for a new segment of Denali Street, dated April 23, 2019
- American Civil Constructors, Contract for 64th Avenue Infrastructure – Gun Club to Jackson Gap, dated December 23, 2020
- Ecological Resource Consultants, Inc., Preliminary and Final Design Geomorphologic and Riparian Assistance – Possum Gully, dated April 7, 2020
- Ground Engineering Consultants, Inc., Proposal for Professional Services to provide Geotechnical Subsurface Exploration Program, 64th Avenue Culvert Improvements, executed February 20, 2020
- Ground Engineering Consultants, Inc., Proposal for Professional Services to provide Limited Geotechnical Subsurface Exploration Program, East 64th Avenue Pipeline – E-470 Crossing, executed May 26, 2020
- Ground Engineering Consultants, Inc., Proposal for Professional Services to provide Limited Geotechnical Subsurface Exploration Program, 64th Avenue Extension Study, executed September 5, 2019
- Ground Engineering Consultants, Inc., Proposal for Professional Services to provide Limited Geotechnical Subsurface Exploration Program, Liverpool Street Extension Study, executed October 29, 2019
- Martin/Martin, Inc., Proposed Agreement for Professional Services to provide Civil Engineering services for High Point Boulevard, Himalaya Street, and Liverpool Extensions, dated January 31, 2019

- Martin/Martin, Inc., Proposed Agreement for Professional Services to provide 64th Ave. Extension, Concept Studies of Mass Grading, Possum Gully Channel, Regional Detention Pond PGO, dated March 20, 2019
- Martin/Martin, Inc., Proposed Agreement for Professional Services to provide Aerial Mapping for 64th Ave. Extension, dated March 22, 2019
- Martin/Martin, Inc., Proposed Agreement for additional Services to provide E470 24" Water Line Crossing Plans, Easement/Agreement Exhibits, and Construction Administration, dated November 1, 2019
- Martin/Martin, Inc., Proposed Agreement for Professional Services to provide Civil Engineering services for Possum Gully Channel, Regional Pond PGO and 66th Ave. Roadway, dated March 5, 2020, revised April 10, 2020
- Martin/Martin, Inc., Agreement Regarding Consent to Assignment of Contracts for Civil Engineering Professional Services, dated March 3, 2021
- Native Sun Construction, Contract for E-470 Waterline Project, dated November 10, 2020
- Norris Design, Inc., Proposal for Professional Services to prepare an Infrastructure Site Plan (ISP), dated March 18, 2019
- Norris Design, Inc., Proposal for Professional Services to prepare an Infrastructure Site Plan (ISP) 64th Avenue/ Tibet to Jackson Gap, dated April 10, 2019
- Norris Design, Inc., Proposal for Professional Services to prepare an Infrastructure Site Plan (ISP) DeGaulle Street (Denali Street), dated October 28, 2019
- Norris Design, Inc., Proposal for Professional Services to prepare an Infrastructure Site Plan (ISP) 64th Avenue/ Tibet to Jackson Gap, Additional Services, dated March 18, 2020
- Norris Design, Inc., Proposal for Professional Services to prepare an Infrastructure Site Plan (ISP) Possum Gully Channel, dated April 20, 2020
- Norris Design, Inc., Proposal for Professional Services to prepare an Infrastructure Site Plan (ISP) Pinon Pond, dated September 11, 2020
- Sema Precast, Contract for 64th Ave Reinforced Concrete Box Culvert Fabrication, dated October 28, 2020
- Silverbluff Companies, Inc., Service Agreement for Construction Management Services, effective July 28, 2020
- SWCA Environmental Consultants, Proposal for Professional Services to provide an Evaluation of Potential Endangered Species Act Considerations, 2nd Creek Drainageway Improvements at the Harvest Mile Project, dated August 19, 2019
- SWCA Environmental Consultants, Proposal for Professional Services to provide an Approved Jurisdictional Determination for Possum Gully and Cottontail Run, dated February 18, 2020
- T2 UES, Inc., Service Agreement for Utility Engineering for Denali Street, dated July 3, 2020
- T2 UES, Inc., Service Agreement for High Point Test Holes – E470, undated

- T2 UES, Inc., Service Agreement for Utility Engineering for 64th Avenue – E470, East Extension, executed August 6, 2020
- THK Associates, Inc., Proposal for Professional Services to provide Market and Absorption Analysis, dated June 7, 2019

CONSULTANT INVOICES

- See *Exhibit A - Summary of Costs Reviewed*

CONTRACTOR PAY APPLICATIONS

- American Civil Constructors, Pay Application Nos. 1 - 18, dated February 26, 2021 through August 1, 2022
- DynaElectric, Pay Application Nos. 1 - 7, dated October 25, 2021 through July 25, 2022
- Native Sun Construction, Pay Application Nos. 1 - 7, dated December 23, 2020 through July 31, 2021

PROJECT FUND REQUISITION

Requisition No. 24

\$24,000,000
64th Ave. ARI Authority
Special Revenue Bonds
Series 2020

The undersigned certifies that s/he is the Authority Representative under that certain Indenture of Trust dated as of October 1, 2020 (the “Indenture”) between 64th Ave. ARI Authority (the “Authority”) and UMB Bank, n.a., as trustee (the “Trustee”).

All capitalized terms used in this requisition (“Requisition”) shall have the respective meanings assigned in the Indenture.

The undersigned Authority Representative hereby makes a requisition from the Project Fund held by the Trustee under the Indenture, and in support thereof states:

1. The amount requisitioned is \$ 1,859,149.70.
2. The name and address of the person, firm, or corporation to whom payment is due or has been made is as follows:

Payment to 64th Ave ARI Authority for the following items

Schedio Report No. 23	\$ 1,857,721.70
Legal fees	<u>1,428.00</u>
Total request	<u>\$ 1,859,149.70</u>

3. Payment is due to the above person for (describe nature of the obligation and indicate if payment is to be used as an initial or replenishing deposit to the Supplemental Project Fund created by the Authority under Resolution No. 2020-09-01 Resolution of the Board of Directors of 64th Ave. ARI Authority Authorizing a Supplemental Project Fund):

Payment for Public Improvements as verified by Schedio Group LLC Report 23, Schedio Group Invoices for verification of Costs, and capital portion of legal invoices.

4. The above payment obligation has been properly incurred, is a proper charge against the Project Fund, and has not been the basis of any previous withdrawal. The disbursement requested herein will be used solely for the payment of Project Costs.

5. The costs for which the disbursement is requested herein are authorized by the Service Plans of the Districts and constitute Project Costs. With respect to the Project financed or refinanced with the disbursement requested herein, the Districts have represented to the Authority

that, based upon information available to the Districts, the Districts have found and determined that such Project is in the nature of community improvements intended for the general direct or indirect benefit of the existing and planned community within the Districts, and constitutes improvements for which the Districts are authorized to issue indebtedness and impose ad valorem property taxes in the form of the ARI Mill Levy in accordance with their electoral authorization and Service Plans, and the payment of such costs of the Project is in furtherance of the purposes for which the Districts were formed.

6. With respect to the Project financed with the disbursement requested herein, based upon information available to the Authority, including any applicable report of an independent engineer, the Authority has found and determined that such Project constitutes improvements for which the Authority is authorized to issue indebtedness in accordance with the Act and the Establishment Agreement, and the payment of such costs of the Project is in furtherance of the purposes for which the Authority was formed.

7. No Event of Default has occurred and is continuing under the Indenture.

8. Disbursement instructions are attached hereto.

IN WITNESS WHEREOF, I have hereunto set my hand this 7th day of September 2022.

Authority Representative