

64TH AVE. ARI AUTHORITY (“AUTHORITY”)

141 Union Boulevard, Suite 150
Lakewood, Colorado 80228-1898
Tel: 303-987-0835 • 800-741-3254; Fax: 303-987-2032
<https://64thaveariauthority.com>

NOTICE OF A SPECIAL MEETING AND AGENDA

<u>Board of Directors:</u>	<u>Office:</u>	<u>Term/Expiration:</u>
Rick Wells (HM MD No. 2)	President	2026/Sept. 6, 2026
Timothy D’Angelo (CIC MD Nos. 7, 11)	Treasurer	2025/May 20, 2025
Chris Fellows (Velocity MD Nos. 4-6)	Assistant Secretary	2026/June 19, 2026
Megan Waldschmidt (CIC Nos. 6, 8-10)	Assistant Secretary	2025/Oct. 24, 2025
David Solin	Secretary	

DATE: Wednesday, June 5, 2024

TIME: 10:30 a.m.

LOCATION: *This meeting will be held via Zoom without any individuals (neither Authority representatives nor the general public) attending in person. The meeting can be joined through the directions below:*

Zoom information:

<https://us02web.zoom.us/j/5469119353?pwd=SmtlcHJETFhCQUZEcVBBOGZVU3Fqdz09>

Meeting ID: 546 911 9353

Passcode: 912873

Dial In: 1-719-359-4580

I. ADMINISTRATIVE MATTERS

A. Present disclosures of potential conflicts of interest.

B. Confirm posting of meeting notice.

C. Confirm quorum and location of meeting; approve agenda.

D. Review and approve Minutes of the May 1, 2024 Special Meeting (enclosure).

E. Review and approve CORRECTED Minutes of the October 4, 2023, November 1, 2023, December 6, 2023, and January 3, 2024 Regular Meetings (enclosures).

II. PUBLIC COMMENTS

- A. Members of the public may express their views to the Board on matters that affect the Authority. Comments will be limited to three (3) minutes.
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III. FINANCIAL MATTERS

- A. Review and consider approval of the payment of claims (enclosure).
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- B. Review and accept the Financial Statements and Cash Position Schedule (enclosure).
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- C. Review and consider approval of 2023 Audit and authorize execution of Representations Letter (draft audit – enclosed).
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- D. Review and consider approval of Accountant’s Certification for soft, indirect and hard costs associated with the design and construction of Public Improvements and therefore eligible for payment (as described in Engineer’s Report and Verification of Costs Associated with Public Improvements Report No. 42 dated May 29, 2024), and legal fees (enclosure).
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- E. Review and consider approval of Engineer’s Report and Verification of Costs Associated with Public Improvements Report No. 42, dated May 29, 2024, prepared by Schedio Group LLC, in the amount of \$762,694.40 (enclosure).
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- F. Review and authorize Escrow Fund Requisition No. 9 under the 64th Avenue Regional Improvements Escrow Agreement by and between the Authority, Adams County, and UMB Bank, n.a. (as Escrow Agent), dated September 24, 2020 requesting payment of project related expenses (enclosure).
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- G. Discuss and consider authorizing payment to E-470 Public Highway Authority (enclosure).
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IV. LEGAL MATTERS

- A. Update regarding status of investigation regarding August 23, 2021 fatality at Project site.
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V. CAPITAL/CONSTRUCTION MATTERS

- A. Discuss status of the 64th Avenue Infrastructure Project:
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1. Discuss status of the 64th Avenue Extension Project (American Civil Constructors, LLC, d/b/a ACC Mountain West).
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- B. Discuss status of the 64th Ave. Extension Median Island Landscaping Project (Powell Restoration, Inc.).
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- C. Discuss status of E-470 Public Highway Authority's E-470 & 64th Ave. Interchange Project.
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VI. OTHER BUSINESS

- A. _____

VII. ADJOURNMENT **THE NEXT SPECIAL MEETING IS SCHEDULED FOR JULY 3, 2024.**

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE 64TH AVE. ARI AUTHORITY (“AUTHORITY”) HELD MAY 1, 2024

A Special Meeting of the Board of Directors of the 64th Ave. ARI Authority (referred to hereafter as the “Board”) was convened on Wednesday, May 1, 2024, at 10:30 a.m. via Zoom video/telephone conference. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Rick Wells (HM MD No. 2)
Timothy D’Angelo (CIC MD Nos. 7, 11)
Chris Fellows (Velocity MD Nos. 4-6)

Also In Attendance Were:

David Solin and Diana Garcia; Special District Management Services, Inc.

Kate Olson, Esq.; McGeady Becher P.C.

Diane Wheeler; Simmons & Wheeler, P.C.

Ted Laudick; Silverbluff Companies, Inc.

ADMINISTRATIVE MATTERS

Disclosure of Potential Conflicts of Interest: Attorney Olson noted that she was in receipt of disclosures of potential conflicts of interest statements for each of the Directors and that the statements had been filed with the Secretary of State at least seventy-two hours in advance of the meeting. Mr. Solin requested that the Directors review the Agenda for the meeting and advise the Board of any new conflicts of interest which had not been previously disclosed. No further disclosures were made by Directors present at the meeting.

Quorum/Meeting/Location/Posting of Notice: Mr. Solin confirmed the presence of a quorum. The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the Authority’s Board meeting. The Board determined that the meeting would be held via Zoom, and encouraged public participation. The Board further noted that notice of the time, date and location/manner of the meeting was duly posted and that no objections to the manner of the meeting, or any requests that the manner of the meeting be changed, had been received from taxpaying electors within the Authority’s service area boundaries.

RECORD OF PROCEEDINGS

Agenda / Director Absence: Mr. Solin distributed a proposed Agenda for the Authority's Special Meeting, for the Board's review and approval.

Following discussion, upon motion duly made by Director Fellows, seconded by Director Wells and, upon vote, unanimously carried, the Agenda was approved, as amended, and the absence of Director Megan Waldschmidt was excused.

Minutes: The Board reviewed the Minutes of the April 3, 2024 Special meeting.

Following discussion, upon motion duly made by Director Fellows, seconded by Director D'Angelo and, upon vote, unanimously carried, the Board approved the Minutes of the April 3, 2024 Special meeting.

PUBLIC COMMENT

There were no public comments.

FINANCIAL MATTERS

Claims: Ms. Wheeler reviewed with the Board the claims for the period ending April 23, 2024, in the amount of \$2,080,546.48.

Following discussion, upon motion duly made by Director Wells, seconded by Director Fellows and, upon vote, unanimously carried, the Board approved the payment of claims for the period ending April 23, 2024, in the amount of \$2,080,546.48.

Financial Statements and Cash Position Schedule: No financial statements or cash position schedule were presented for review.

Accountant's Certification: Ms. Wheeler reviewed with the Board the Accountant's Certification dated May 1, 2024 for soft, indirect, and hard costs associated with the design and construction of Public Improvements and therefore eligible for payment (as described in Report No. 41 – defined below), and legal fees in the amount of \$883.75.

Following discussion, upon motion duly made by Director Fellows, seconded by Director Wells and, upon vote, unanimously carried, the Board approved the Accountant's Certification dated May 1, 2024.

Engineer's Report and Verification of Costs Associated with Public Improvements Report No. 41, dated April 24, 2024, prepared by Schedio Group LLC: The Board reviewed the Engineer's Report and Verification of Costs Associated with Public Improvements Report No. 41, dated April 24, 2024, prepared by Schedio Group LLC, in the amount of \$2,073,461.43 ("Report No. 41").

RECORD OF PROCEEDINGS

Following discussion, upon motion duly made by Director Fellows, seconded by Director Wells and, upon vote, unanimously carried, the Board approved Report No. 41, in the amount of \$2,073,461.43.

Escrow Fund Requisition No. 8: The Board reviewed Escrow Fund Requisition No. 8 in the amount of \$53,319.58, under the 64th Avenue Regional Improvements Escrow Agreement by and between the Authority, Adams County, and UMB Bank, n.a. (as Escrow Agent), dated September 24, 2020 requesting payment of project related expenses (“Escrow Fund Requisition No. 8”).

Following discussion, upon motion duly made by Director Fellows, seconded by Director Wells and, upon vote, unanimously carried, the Board approved Escrow Fund Requisition No. 8, and authorized its submittal to the Escrow Agent.

LEGAL MATTERS

Investigation regarding August 31, 2021 fatality at Project Site: There was no update provided.

CAPITAL/ CONSTRUCTION MATTERS

64th Avenue Infrastructure Project:

64th Avenue Extension Project (American Civil Constructors, LLC d/b/a ACC Mountain West): Mr. Laudick updated the Board on the 64th Avenue Extension Project.

Status of the 64th Ave. Extension Median Island Landscaping Project: Mr. Laudick updated the Board on the 64th Ave. Extension Median Island Landscaping Project.

Status of E-470 Public Highway Authority’s E-470 & 64th Ave. Interchange Project: Mr. Laudick updated the Board on the status of the E-470 Public Highway Authority’s E-470 & 64th Ave. Interchange Project.

OTHER BUSINESS There was no other business.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Fellows, and seconded by Director Wells, and upon vote, unanimously carried, the meeting was adjourned.

RECORD OF PROCEEDINGS

Respectfully submitted,

By: _____
Secretary for the Meeting

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE 64TH AVE. ARI AUTHORITY (“AUTHORITY”) HELD OCTOBER 4, 2023

A Regular Meeting of the Board of Directors of the 64th Ave. ARI Authority (referred to hereafter as the “Board”) was convened on Wednesday, the 4th day of October, 2023, at 10:00 a.m. via Zoom video/telephone conference. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Rick Wells (HM MD No. 2)
Timothy D’Angelo (CIC MD Nos. 7 and 11)
Chris Fellows (Velocity MD Nos. 4-6)
Megan Waldschmidt (CIC MD Nos. 6, 8-10)

Also In Attendance Were:

David Solin; Special District Management Services

MaryAnn McGeady, Esq. (for a portion of the meeting) and Kate Olson, Esq.; McGeady Becher P.C.

Diane Wheeler; Simmons & Wheeler, P.C.

Ted Laudick; Silverbluff Companies, Inc.

Gregg Johnson, L.C. Fulenwider Inc.

ADMINISTRATIVE MATTERS

Disclosure of Potential Conflicts of Interest: The Board noted it was in receipt of disclosures of potential conflicts of interest statements for each of the Directors and that the statements had been filed with the Secretary of State at least seventy-two hours in advance of the meeting. Mr. Solin requested that the Directors review the agenda for the meeting and advise the Board of any new conflicts of interest which had not been previously disclosed. No further disclosures were made by Directors present at the meeting.

Posting of Meeting: Mr. Solin confirmed the statutory posting of the meeting notice.

Quorum/Meeting Location: Mr. Solin noted that a quorum was present. The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the Authority’s Board meeting. The Board determined that

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the meeting would be held via video/telephonic means, and encouraged public participation. The Board further noted that notice of the time, date and location/manner of the meeting was duly posted and that no objections to the video/telephonic manner of the meeting, or any requests that the manner of the meeting be changed, had been received from taxpaying electors within the Authority's service area boundaries.

Agenda: Mr. Solin noted that a proposed agenda for the Authority's Regular Meeting had been distributed for the Board's review and approval.

Following discussion, upon motion duly made by Director Fellows, seconded by Director Wells and, upon vote, unanimously carried, the agenda was approved, as presented.

Reappointment of District Representative: Following discussion, upon motion duly made by Director Fellows, seconded by Director D'Angelo and, upon vote, unanimously carried, the Board acknowledged the September 6, 2023 reappointment by HM MD No. 2 of Rick Wells as the representative of HM MD No. 2 to the Board of the Directors of the Authority for a 3-year term ending September 6, 2026, and reappointed Director Wells as Authority President.

CONSENT AGENDA **Minutes:** The Board reviewed the Minutes of the September 6, 2023 Regular Meeting and September 25, 2023 Special Meeting.

Following discussion, upon motion duly made by Director Fellows, seconded by Director Wells and, upon vote, unanimously carried, the Minutes of the September 6, 2023 Regular Meeting and September 25, 2023 Special Meeting were approved, as presented.

PUBLIC COMMENT **Public Comment:** There were no public comments.

FINANCIAL MATTERS

Claims: Mr. Solin reviewed with the Board the payment of claims for the period ending October 4, 2023, totaling \$255,205.80.

Following discussion, upon motion duly made by Director Wells, seconded by Director D'Angelo and, upon vote, unanimously carried, the Board ratified approval of the payment of claims, as presented.

Unaudited Financial Statements and Schedule of Cash Position: There were no Unaudited Financial Statements or Cash Position Schedule available at this time.

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Accountant's Certification No 34: Ms. Wheeler presented to the Board, and the Board reviewed, the Accountant's Certification No. 34 for soft, indirect and hard costs associated with the design and construction of Public Improvements and therefore eligible for payment (as described in Engineer's Report and Verification of Costs Associated with Public Improvements Report No. 34, dated September 13, 2023), and legal fees in the amount of \$1,012.52.

Following discussion, upon motion duly made by Director Fellows, seconded by Director D'Angelo and, upon vote, unanimously carried, the Board approved the Accountant's Certification No. 34 for soft, indirect and hard costs associated with the design and construction of Public Improvements and therefore eligible for payment (as described in Engineer's Report and Verification of Costs Associated with Public Improvements Report No. 34, dated September 13, 2023), and legal fees in the amount of \$1,012.52.

Engineer's Report and Verification of Costs Associated with Public Improvements: The Board discussed the Engineer's Report and Verification of Costs Associated with Public Improvements Report No 34, dated September 15, 2023, prepared by Schedio Group LLC, in the amount of \$247,758.89.

Following discussion, upon motion duly made by Director Fellows, seconded by Director Wells and, upon vote, unanimously carried, the Board approved the Engineer's Report and Verification of Costs Associated with Public Improvements Report No 34, dated September 15, 2023, prepared by Schedio Group LLC, in the amount of \$247,758.89.

Escrow Fund Requisition No. 2: The Board reviewed Escrow Fund Requisition No. 2 in the amount of \$248,771.41, pursuant to that certain 64th Avenue Regional Improvements Escrow Agreement by and between the Authority, Adams County, and UMB Bank, n.a. (as Escrow Agent), dated September 24, 2020 ("Escrow Fund Requisition No. 2").

Following discussion, upon motion duly made by Director Wells, seconded by Director Fellows and, upon vote, unanimously carried, the Board ratified approval of Escrow Fund Requisition No. 2, and authorized its submittal to the Escrow Agent.

LEGAL MATTERS

Investigation regarding August 31, 2021 fatality at Project Site: There were no updates at this time.

CAPITAL/ CONSTRUCTION MATTERS

64th Avenue Infrastructure Project: Mr. Laudick presented to the Board the status of the 64th Avenue Infrastructure Project.

RECORD OF PROCEEDINGS

Status of the 64th Avenue Extension Project: Mr. Laudick provide a brief update.

64th Avenue Extension Median Island Landscaping Project: Mr. Laudick provided a brief update.

E-470 Public Highway Authority's E-470/64th Avenue Interchange Project: Mr. Laudick provided an update.

E-470 64th Ave. Bridge Widening Project: Mr. Laudick provided an update.

Change Order No. 1 to Service Agreement for Construction Management Services between the Authority and Silverbluff Companies, Inc.: The Board discussed Change Order No. 1 to the Service Agreement for Construction Management Services between the Authority and Silverbluff Companies, Inc., for an increase in the contract amount of \$615,000.00.

Following discussion, upon motion duly made by Director Wells, seconded by Director Fellows and, upon vote, unanimously carried, the Board approved Change Order No. 1 to the Service Agreement for Construction Management Services between the Authority and Silverbluff Companies, Inc., for an increase in the contract amount of \$615,000.00.

OTHER BUSINESS

There was no other business.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Fellows, and seconded by Director Wells, and upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: _____
Secretary for the Meeting

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE 64TH AVE. ARI AUTHORITY (“AUTHORITY”) HELD NOVEMBER 1, 2023

A Regular Meeting of the Board of Directors of the 64th Ave. ARI Authority (referred to hereafter as the “Board”) was convened on Wednesday, November 1, 2023, at 10:00 a.m. via Zoom video/telephone conference. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Rick Wells (HM MD No. 2)
Chris Fellows (Velocity MD Nos. 4-6)
Timothy D’Angelo (CIC MD Nos. 7 and 11)
Megan Waldschmidt (CIC MD Nos. 6, 8-10)

Also In Attendance Were:

David Solin; Special District Management Services, Inc.

MaryAnn McGeady, Esq.; McGeady Becher P.C.

Diane Wheeler; Simmons & Wheeler, P.C.

Ted Laudick; Silverbluff Companies, Inc.

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosure of Potential Conflicts of Interest: Attorney McGeady noted that she was in receipt of disclosures of potential conflicts of interest statements for each of the Directors and that the statements had been filed with the Secretary of State at least seventy-two hours in advance of the meeting. Mr. Solin requested that the Directors review the Agenda for the meeting and advise the Board of any new conflicts of interest which had not been previously disclosed. No further disclosures were made by Directors present at the meeting.

ADMINISTRATIVE MATTERS

Quorum/Meeting Location/Posting of Notice: Mr. Solin noted that a quorum was present. The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the Authority’s Board meeting. The Board determined that the meeting would be held via video/telephonic means, and encouraged public participation. The Board further noted that notice of the time, date and location/manner of the meeting was duly posted and that no objections to the video/telephonic manner of the meeting, or any requests that the manner of the

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meeting be changed, had been received from taxpaying electors within the Authority's service area boundaries.

Agenda: Mr. Solin distributed a proposed Agenda for the Authority's Regular Meeting, for the Board's review and approval.

Following discussion, upon motion duly made by Director Wells, seconded by Director D'Angelo and, upon vote, unanimously carried, the Agenda was approved, as presented.

Resolution Establishing Regular Meeting Dates, Time and Location, and Designating Location for Posting of 24-Hour Notices: The Board discussed Resolution No. 2023-11-01; Resolution Establishing Regular Meeting Dates, Time and Location and Designating Location for Posting of 24-Hour Notices. The Board determined that regular meetings in 2024 would be held on the first Wednesday of each month at 10:00 a.m., via Zoom teleconferencing.

Following discussion, upon motion duly made by Director Fellows, seconded by Director Wells and, upon vote, unanimously carried, the Board adopted Resolution No. 2023-11-01; Resolution Establishing Regular Meeting Dates, Time and Location, and Designating Location for Posting of 24-Hour Notices. A copy of the adopted resolution is attached hereto and incorporated herein.

Section 32-1-809, C.R.S., Requirements (Transparency Notice): Mr. Solin discussed with the Board the Section 32-1-809, C.R.S., reporting requirements and mode of eligible elector notification for 2024.

Following discussion, the Board directed staff to post the Transparency Notice on the Special District Association website and the Authority's website.

Insurance Matters:

Cyber Security and Increased Crime Coverage: Mr. Solin reported to the Board on cyber security and increased crime coverage insurance options. Director Fellows also asked that the consultants check with their software providers and the web hosting services to ensure that their software has the latest safety and security upgrades.

Following discussion, upon motion duly made by Director Fellows, seconded by Director D'Angelo and, upon vote, unanimously carried, the Board authorized increasing the Authority's crime coverage to \$100,000, so long as the premium does not exceed \$1,000.

Renewal of the Authority's insurance and Special District Association (SDA) membership for 2024: The Board discussed the renewal of the Authority's insurance

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and Special District Association (SDA) membership for 2024.

Following discussion, upon motion duly made by Director Fellows, seconded by Director D'Angelo and, and, upon vote, unanimously carried, the Board authorized the renewal of the Authority's Public Officials Liability, General Liability, and Workers' Compensation insurance coverage and the Authority's Special District Association (SDA) membership for 2024.

CONSENT AGENDA

Consent Agenda: The Board considered the following actions:

- Approve Minutes of the October 4, 2023 Regular Meeting.

Following discussion, upon motion duly made by Director Fellows, seconded by Director D'Angelo and, upon vote, unanimously carried, the Board approved and/or ratified approval of, as appropriate, the above actions.

PUBLIC COMMENT

Public Comment: There were no public comments.

FINANCIAL MATTERS

Claims: The Board reviewed and considered the list of claims to be approved for the period ending November 1, 2023, in the amount of \$276,376.88.

Following discussion, upon motion duly made by Director D'Angelo, seconded by Director Fellows and, upon vote, unanimously carried, the Board approved the payment of claims for the period ending November 1, 2023, in the amount of \$276,376.88.

Unaudited Financial Statements/Cash Position Statement: Ms. Wheeler reviewed with the Board the unaudited financial statements for the period ending September 30, 2023, and the cash position statement for the period ending November 1, 2023.

Following discussion, upon motion duly made by Director Wells, seconded by Director Fellows and, upon vote, unanimously carried, the Board accepted the unaudited financial statements for the period ending September 30, 2023, and the cash position statement for the period ending November 1, 2023.

Accountant's Certification No. 35: Ms. Wheeler reviewed with the Board the Accountant's Certification No. 35 for soft, indirect, and hard costs associated with the design and construction of Public Improvements and therefore eligible for payment (as described in Engineer's Report and Verification of Costs Associated with Public Improvements Report No. 35, dated November 1, 2023), and legal fees in the amount of \$6,292.80.

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Following discussion, upon motion duly made by Director Wells, seconded by Director Fellows and, upon vote, unanimously carried, the Board approved the Accountant's Certification No. 35, in the amount of \$261,277.72 for public improvement costs, and legal fees in the amount of \$6,292.80.

Engineer's Report and Verification of Costs Associated with Public Improvements Report No. 35, dated November 1, 2023, prepared by Schedio Group LLC: The Board reviewed the Engineer's Report and Verification of Costs Associated with Public Improvements Report No. 35, dated November 1, 2023, prepared by Schedio Group LLC, in the amount of \$261,277.72 ("Report No. 35").

Following discussion, upon motion duly made by Director Fellows, seconded by Director Wells and, upon vote, unanimously carried, the Board approved Report No. 35, in the amount of \$261,277.72.

Escrow Fund Requisition No. 3: The Board reviewed Escrow Fund Requisition No. 3 in the amount of \$267,570.52, pursuant to that certain 64th Avenue Regional Improvements Escrow Agreement by and between the Authority, Adams County, and UMB Bank, n.a. (as Escrow Agent), dated September 24, 2020 ("Escrow Fund Requisition No. 3").

Following discussion, upon motion duly made by Director Fellows, seconded by Director D'Angelo and, upon vote, unanimously carried, the Board ratified approval of Escrow Fund Requisition No. 3, and authorized its submittal to the Escrow Agent.

2023 Budget Amendment Hearing: The President opened the public hearing to consider an amendment to the 2023 Budget and discuss related issues.

It was noted that publication of a Notice stating that the Board would consider an amendment to the 2023 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the service area of the Authority. No written objections were received prior to this public hearing. No public comments were received, and the public hearing was closed.

Ms. Wheeler reviewed the 2023 revenues and expenditures with the Board and informed the Board that an amendment to the 2023 Budget was required.

Following discussion, upon motion duly made by Director Fellows, seconded by Director D'Angelo and, upon vote, unanimously carried, the Board adopted Resolution No. 2023-11-02, Resolution to Amend the 2023 Budget and Appropriate Expenditures. A copy of the adopted Resolution is attached to these Minutes and incorporated herein by this reference.

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2024 Budget Hearing: The President opened the public hearing to consider the proposed 2024 Budget and discuss related issues.

It was noted that publication of a Notice stating that the Board would consider adoption of the 2024 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the service area of the Authority. No written objections were received prior to this public hearing. No public comments were received, and the public hearing was closed.

Ms. Wheeler reviewed the estimated 2023 expenditures and the proposed 2024 expenditures with the Board.

Following discussion, upon motion duly made by Director Fellows, seconded by Director D'Angelo and, upon vote, unanimously carried the Board approved the 2026 Budget as presented and adopted Resolution No. 2023-11-03, Resolution to Adopt the 2024 Budget and Appropriate Sums of Money, and authorized execution of the Certification of Budget. Mr. Solin was directed to transmit the Certification of Budget to the Division of Local Government not later than January 30, 2024. A copy of the adopted Resolution is attached to these Minutes and incorporated herein by this reference.

2025 Budget Preparation: The Board discussed preparation of the 2025 Budget.

Following discussion, upon motion duly made by Director Fellows, seconded by Director D'Angelo, and upon vote, unanimously carried, the Board appointed the District Accountant to prepare the 2025 Budget, and set the date for the 2025 Budget Hearing for November 6, 2024.

2023 Audit: Ms. Wheeler discussed the statutory requirements for an audit and the engagement of an auditor.

Following discussion, upon motion duly made by Director Fellows, seconded by Director D'Angelo, and upon vote, unanimously carried, the Board approved the engagement of Wipfli LLP to prepare the 2023 Audit.

LEGAL MATTERS

Investigation regarding August 31, 2021 fatality at Project Site: There was no update at this time.

Resolution Amending Policy on Colorado Open Records Act Requests: Attorney McGeady reviewed new statutory changes affecting Colorado Open Records Act Requests.

Following discussion, upon motion duly made by Director Fellows, seconded by

RECORD OF PROCEEDINGS

Director D'Angelo and, upon vote, unanimously carried, the Board adopted Resolution No. 2023-11-04, Resolution Amending Policy on Colorado Open Records Act Requests. A copy of the adopted Resolution is attached to these Minutes and incorporated herein by this reference.

CAPITAL/ CONSTRUCTION MATTERS

64th Avenue Infrastructure Project:

64th Avenue Extension Project (American Civil Constructors, LLC d/b/a ACC Mountain West): Mr. Laudick updated the Board on the 64th Avenue Extension Project.

Status of the 64th Ave. Extension Median Island Landscaping Project: Mr. Laudick updated the Board on the 64th Ave. Extension Median Island Landscaping Project.

Status of E-470 Public Highway Authority's E-470 & 64th Ave. Interchange Project: Mr. Laudick updated the Board on the status of E-470 Public Highway Authority's E-470 & 64th Ave. Interchange Project.

OTHER BUSINESS There was no other business.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Fellows, and seconded by Director Wells, and upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: _____
Secretary for the Meeting

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE 64TH AVE. ARI AUTHORITY (“AUTHORITY”) HELD DECEMBER 6, 2023

A Regular Meeting of the Board of Directors of the 64th Ave. ARI Authority (referred to hereafter as the “Board”) was convened on Wednesday, December 6, 2023, at 10:00 a.m. via Zoom video/telephone conference. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Rick Wells (HM MD No. 2)
Chris Fellows (Velocity MD Nos. 4-6)
Megan Waldschmidt (CIC MD Nos. 6, 8-10)

Following discussion, upon motion duly made by Director Fellows, seconded by Director Wells and, upon vote, unanimously carried, the absence of Director Tim D’Angelo was excused.

Also In Attendance Were:

David Solin; Special District Management Services, Inc.

MaryAnn McGeady, Esq.; McGeady Becher P.C.

Diane Wheeler; Simmons & Wheeler, P.C.

Ted Laudick; Silverbluff Companies, Inc.

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosure of Potential Conflicts of Interest: Attorney McGeady noted that she was in receipt of disclosures of potential conflicts of interest statements for each of the Directors and that the statements had been filed with the Secretary of State at least seventy-two hours in advance of the meeting. Mr. Solin requested that the Directors review the Agenda for the meeting and advise the Board of any new conflicts of interest which had not been previously disclosed. No further disclosures were made by Directors present at the meeting.

ADMINISTRATIVE MATTERS

Quorum/Meeting Location/Posting of Notice: Mr. Solin noted that a quorum was present. The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the Authority’s Board meeting. The Board determined that the meeting would be held via video/telephonic means, and

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encouraged public participation. The Board further noted that notice of the time, date and location/manner of the meeting was duly posted and that no objections to the video/telephonic manner of the meeting, or any requests that the manner of the meeting be changed, had been received from taxpaying electors within the Authority's service area boundaries.

Agenda: Mr. Solin distributed a proposed Agenda for the Authority's Regular Meeting, for the Board's review and approval.

Following discussion, upon motion duly made by Director Fellows, seconded by Director Wells and, upon vote, unanimously carried, the Agenda was approved, as presented.

CONSENT AGENDA

Consent Agenda: The Board considered the following actions:

- Approve Minutes of the November 1, 2023 Regular Meeting.

Following discussion, upon motion duly made by Director Fellows, seconded by Director Wells and, upon vote, unanimously carried, the Board approved and/or ratified approval of, as appropriate, the above actions.

PUBLIC COMMENT

Public Comment: There were no public comments.

FINANCIAL MATTERS

Claims: The Board reviewed and considered the list of claims to be approved for the period ending November 29, 2023, in the amount of \$85,057.17.

Following discussion, upon motion duly made by Director Fellows, seconded by Director Wells and, upon vote, unanimously carried, the Board approved the payment of claims for the period ending November 29, 2023, in the amount of \$85,057.17.

Cash Position Statement: Ms. Wheeler reviewed with the Board the cash position statement for the period ending period ending December 6, 2023.

Following discussion, upon motion duly made by Director Fellows, seconded by Director Wells and, upon vote, unanimously carried, the Board accepted the cash position statement for the period ending December 6, 2023.

Accountant's Certification No. 36: Ms. Wheeler reviewed with the Board the Accountant's Certification No. 36 for soft, indirect, and hard costs associated with the design and construction of Public Improvements and therefore eligible for payment (as described in Engineer's Report and Verification of Costs Associated with Public

RECORD OF PROCEEDINGS

Improvements Report No. 36, dated November 20, 2023), and legal fees in the amount of \$2,752.75.

Following discussion, upon motion duly made by Director Fellows, seconded by Director Wells and, upon vote, unanimously carried, the Board approved the Accountant's Certification No. 36, in the amount of \$74,352.82 for public improvement costs, and legal fees in the amount of \$2,752.75.

Engineer's Report and Verification of Costs Associated with Public Improvements Report No. 36, dated November 20, 2023, prepared by Schedio Group LLC: The Board reviewed the Engineer's Report and Verification of Costs Associated with Public Improvements Report No. 36, dated November 20, 2023, prepared by Schedio Group LLC, in the amount of \$74,352.82 ("Report No. 36").

Following discussion, upon motion duly made by Director Fellows, seconded by Director Wells and, upon vote, unanimously carried, the Board approved Report No. 36, in the amount of \$74,352.82.

Escrow Fund Requisition No. 4: The Board reviewed Escrow Fund Requisition No. 4 in the amount of \$77,105.57, pursuant to that certain 64th Avenue Regional Improvements Escrow Agreement by and between the Authority, Adams County, and UMB Bank, n.a. (as Escrow Agent), dated September 24, 2020 ("Escrow Fund Requisition No. 4").

Following discussion, upon motion duly made by Director Fellows, seconded by Director Wells and, upon vote, unanimously carried, the Board ratified approval of Escrow Fund Requisition No. 4, and authorized its submittal to the Escrow Agent.

LEGAL MATTERS

Investigation regarding August 31, 2021 fatality at Project Site: Attorney McGeady reported the judge has not yet provided a ruling on the fatality at the Project Site.

CAPITAL/ CONSTRUCTION MATTERS

64th Avenue Infrastructure Project:

64th Avenue Extension Project (American Civil Constructors, LLC d/b/a ACC Mountain West): Mr. Laudick updated the Board on the 64th Avenue Extension Project. The Board discussed the timing on the completion of the work, the initial acceptance by the City of Aurora, and the timing on partial payment or final payment of the retainage, depending upon the City's decision on initial acceptance and the need for additional work related to the Stone Mastic Asphalt ("SMA").

Following discussion, upon motion duly made by Director Fellows, seconded by

RECORD OF PROCEEDINGS

Director Wells and, upon vote, unanimously carried, the Board authorized the Construction Committee to make a determination as to the publication of notice of the release of a part or all of the retainage, depending upon the City's decision on initial acceptance and the need for additional work related to the SMA, and to release a part or all of the retainage, as published, if no claims from suppliers of labor or materials are filed prior to the expiration of the publication period.

Status of the 64th Ave. Extension Median Island Landscaping Project: Mr. Laudick updated the Board on the 64th Ave. Extension Median Island Landscaping Project.

Status of E-470 Public Highway Authority's E-470 & 64th Ave. Interchange Project: Mr. Laudick updated the Board on the status of E-470 Public Highway Authority's E-470 & 64th Ave. Interchange Project.

OTHER BUSINESS There was no other business.

ADJOURNMENT There being no further business to come before the Board at this time, upon motion duly made by Director Waldschmidt, and seconded by Director Fellows, and upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: _____
Secretary for the Meeting

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE 64TH AVE. ARI AUTHORITY (“AUTHORITY”) HELD JANUARY 3, 2024

A Regular Meeting of the Board of Directors of the 64th Ave. ARI Authority (referred to hereafter as the “Board”) was convened on Wednesday, January 3, 2024, at 10:00 a.m. via Zoom video/telephone conference. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Rick Wells (HM MD No. 2)

Timothy D’Angelo (CIC MD Nos. 7, 11)

Megan Waldschmidt (CIC MD Nos. 6, 8-10)

Following discussion, upon motion duly made by Director Wells, seconded by Director D’Angelo and, upon vote, unanimously carried, the absence of Director Chris Fellows was excused.

Also In Attendance Were:

David Solin; Special District Management Services, Inc.

Kate Olson, Esq.; McGeady Becher P.C.

Diane Wheeler; Simmons & Wheeler, P.C.

Ted Laudick; Silverbluff Companies, Inc.

Blake Fulenwider and Gregg Johnson; L.C. Fulenwider Inc.

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosure of Potential Conflicts of Interest: Attorney Olson noted that she was in receipt of disclosures of potential conflicts of interest statements for each of the Directors and that the statements had been filed with the Secretary of State at least seventy-two hours in advance of the meeting. Mr. Solin requested that the Directors review the Agenda for the meeting and advise the Board of any new conflicts of interest which had not been previously disclosed. No further disclosures were made by Directors present at the meeting.

ADMINISTRATIVE MATTERS

Quorum/Meeting Location/Posting of Notice: Mr. Solin noted that a quorum was present. The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the Authority’s Board meeting. The

RECORD OF PROCEEDINGS

Board determined that the meeting would be held via video/telephonic means, and encouraged public participation. The Board further noted that notice of the time, date and location/manner of the meeting was duly posted and that no objections to the video/telephonic manner of the meeting, or any requests that the manner of the meeting be changed, had been received from taxpaying electors within the Authority's service area boundaries.

Agenda: Mr. Solin distributed a proposed Agenda for the Authority's Regular Meeting, for the Board's review and approval.

Following discussion, upon motion duly made by Director Wells, seconded by Director D'Angelo and, upon vote, unanimously carried, the Agenda was approved, as presented.

CONSENT AGENDA

Consent Agenda: The Board considered the following actions:

- Approve Minutes of the December 6, 2023 Regular Meeting.

Following discussion, upon motion duly made by Director Wells, seconded by Director D'Angelo and, upon vote, unanimously carried, the Board approved and/or ratified approval of, as appropriate, the above actions.

PUBLIC COMMENT

Public Comment: There were no public comments.

FINANCIAL MATTERS

Claims: The Board reviewed and considered the list of claims to be approved for the period ending December 27, 2023, in the amount of \$490,389.16.

Following discussion, upon motion duly made by Director Wells, seconded by Director D'Angelo and, upon vote, unanimously carried, the Board approved the payment of claims for the period ending December 27, 2023, in the amount of \$490,389.16.

Cash Position Statement: Ms. Wheeler reviewed with the Board the cash position statement for the period ending period ending December 27, 2023.

Following discussion, upon motion duly made by Director Wells, seconded by Director D'Angelo and, upon vote, unanimously carried, the Board accepted the cash position statement for the period ending December 27, 2023.

Accountant's Certification No. 37: Ms. Wheeler reviewed with the Board the Accountant's Certification No. 37 for soft, indirect, and hard costs associated with the

RECORD OF PROCEEDINGS

design and construction of Public Improvements and therefore eligible for payment (as described in Engineer's Report and Verification of Costs Associated with Public Improvements Report No. 37, dated January 2, 2024), and legal fees in the amount of \$324.21.

Following discussion, upon motion duly made by Director D'Angelo, seconded by Director Wells and, upon vote, unanimously carried, the Board approved the Accountant's Certification No. 37, dated January 2, 2024, and legal fees in the amount of \$324.21.

Engineer's Report and Verification of Costs Associated with Public Improvements Report No. 37, dated January 2, 2024, prepared by Schedio Group LLC: The Board reviewed the Engineer's Report and Verification of Costs Associated with Public Improvements Report No. 37, January 2, 2024, prepared by Schedio Group LLC, in the amount of \$486,226.50 ("Report No. 37").

Following discussion, upon motion duly made by Director D'Angelo, seconded by Director Wells and, upon vote, unanimously carried, the Board approved Report No. 37, in the amount of \$486,226.50.

Escrow Fund Requisition No. 5: The Board discussed Escrow Fund Requisition No. 5, pursuant to that certain 64th Avenue Regional Improvements Escrow Agreement by and between the Authority, Adams County, and UMB Bank, n.a. (as Escrow Agent), dated September 24, 2020 ("Escrow Fund Requisition No. 5").

Following discussion, upon motion duly made by Director D'Angelo, seconded by Director Wells and, upon vote, unanimously carried, the Board approved Escrow Fund Requisition No. 5, in an amount to be determined, and subject to final review by Director Wells.

LEGAL MATTERS

Investigation regarding August 31, 2021 fatality at Project Site: No update was provided.

CAPITAL/ CONSTRUCTION MATTERS

64th Avenue Infrastructure Project:

64th Avenue Extension Project (American Civil Constructors, LLC d/b/a ACC Mountain West): Mr. Laudick updated the Board on the 64th Avenue Extension Project.

Status of the 64th Ave. Extension Median Island Landscaping Project: Mr. Laudick updated the Board on the 64th Ave. Extension Median Island Landscaping Project.

RECORD OF PROCEEDINGS

Status of E-470 Public Highway Authority's E-470 & 64th Ave. Interchange Project: Mr. Laudick updated the Board on the status of E-470 Public Highway Authority's E-470 & 64th Ave. Interchange Project.

OTHER BUSINESS There was no other business.

ADJOURNMENT There being no further business to come before the Board at this time, upon motion duly made by Director Waldschmidt, and seconded by Director Wells, and upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: _____
Secretary for the Meeting

64th Ave ARI Authority
Claims
5/31/2024

<u>Vendor</u>	<u>Chart of account</u>	<u>Invoice no.</u>	<u>Invoice date</u>	<u>Invoice amount</u>
Brownstein Hyatt Farber Schreck	9300 - Legal	985947	05/14/2024	754.91
Brownstein Hyatt Farber Schreck	9300 - Legal	981582	04/11/2024	3,965.82
Brownstein Hyatt Farber Schreck	9300 - Legal	977091	03/08/2024	807.19
Colorado Special Districts Property and Liability Pool	9200 - Insurance	52925	03/31/2024	321.00
Felsburg Holt & Ullevig	7100 - Planning & Engineering	40716	04/25/2024	476.25
McGeady Becher, P.C.	Split	116110836	04/30/2024	2,600.63
Schedio Group LLC	7175 - District Engineer	200501-2662	05/01/2024	2,192.53
Sema Construction	7210 - Infrastructure	Pay Ap 6	04/27/2024	699,997.62
Silverbluff Companies	7200 - Construction Management	200528	05/09/2024	51,250.00
Simmons & Wheeler, P.C.	9050 - Accounting	38188	04/30/2024	1,099.00
Special District Management Sevices	9100 - District Management	04 30 24	04/30/2024	<u>1,514.00</u>
				<u>764,978.95</u>

64th Ave ARI Authority
Financial Statements

March 31, 2024

ACCOUNTANT'S COMPILATION REPORT

Board of Directors
64th Ave ARI Authority

Management is responsible for the accompanying financial statements of each major fund of 64th Ave ARI Authority, as of and for the period ended March 31, 2024, which are comprised of the Balance Sheet and the related Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Governmental Funds and account groups for the three months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with the Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit the Statement of Net Position, Statement of Activities, Management Discussion and Analysis and all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to 64th Ave ARI Authority because we performed certain accounting services that impaired our independence.

Simmons & Wheeler P.C.

May 31, 2024
Englewood, Colorado

64th Ave ARI Authority
Balance Sheet - Governmental Funds and Account Groups
March 31, 2024

See Accountant's Compilation Report

	<u>General Fund</u>	<u>Capital Projects Fund</u>	<u>Debt Fund</u>	<u>Account Groups</u>	<u>Total All Funds</u>
Assets					
Current assets					
Cash in Checking	\$ -	\$ 692,151	\$ -	\$ -	\$ 692,151
Cash in Colotrust	-	3,878,741	-	-	3,878,741
UMB Bond fund	-	-	14	-	14
UMB Adams County escrow	-	1,507,096	-	-	1,507,096
UMB E-470 escrow	-	-	-	-	-
Receivable E-470	-	3,013,053	-	-	3,013,053
Receivable other Districts	74,167	77,095	11,596	-	162,858
Prepaid expenses	<u>831</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>831</u>
	<u>74,998</u>	<u>9,168,136</u>	<u>11,610</u>	<u>-</u>	<u>9,254,744</u>
Other assets					
Improvements	-	-	-	4,687,795	4,687,795
Amount available in debt service fund	-	-	-	11,610	11,610
Amount to be provided for retirement of debt	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,988,390</u>	<u>23,988,390</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>28,687,795</u>	<u>28,687,795</u>
	<u>\$ 74,998</u>	<u>\$ 9,168,136</u>	<u>\$ 11,610</u>	<u>\$ 28,687,795</u>	<u>\$ 37,942,539</u>
Liabilities and Equity					
Current liabilities		-			
Accounts payable	\$ 11,924	\$ 3,152,385	\$ -	\$ -	\$ 3,164,309
Retainage Payable	<u>-</u>	<u>927,514</u>	<u>-</u>	<u>-</u>	<u>927,514</u>
	<u>11,924</u>	<u>4,079,899</u>	<u>-</u>	<u>-</u>	<u>4,091,823</u>
2020 Bonds	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,000,000</u>	<u>24,000,000</u>
Total liabilities	<u>11,924</u>	<u>4,079,899</u>	<u>-</u>	<u>24,000,000</u>	<u>28,091,823</u>
Fund Equity					
Investment in improvements	-	-	-	4,687,795	4,687,795
Fund balance (deficit)	<u>63,074</u>	<u>5,088,237</u>	<u>11,610</u>	<u>-</u>	<u>5,162,921</u>
	<u>63,074</u>	<u>5,088,237</u>	<u>11,610</u>	<u>4,687,795</u>	<u>9,850,716</u>
	<u>\$ 74,998</u>	<u>\$ 9,168,136</u>	<u>\$ 11,610</u>	<u>\$ 28,687,795</u>	<u>\$ 37,942,539</u>

64th Ave ARI Authority
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the Three Months Ended March 31, 2024
General Fund

See Accountant's Compilation Report

	Annual <u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Transfer from other governments	\$ 77,000	\$ 77,000	\$ -
Interest income	<u>-</u>	<u>-</u>	<u>-</u>
	<u>77,000</u>	<u>77,000</u>	<u>-</u>
Expenditures			
Accounting and audit	20,000	5,979	14,021
Management	20,000	4,672	15,328
Insurance	2,500	3,386	(886)
Legal	30,000	6,408	23,592
Miscellaneous	500	859	(359)
Contingency	15,036	-	15,036
Emergency Reserve	<u>2,190</u>	<u>-</u>	<u>2,190</u>
	<u>90,226</u>	<u>21,304</u>	<u>68,922</u>
Excess (deficiency) of revenues over expenditures	(13,226)	55,696	68,922
Fund balance - beginning	<u>38,448</u>	<u>7,378</u>	<u>(31,070)</u>
Fund balance - ending	<u>\$ 25,222</u>	<u>\$ 63,074</u>	<u>\$ 37,852</u>

64th Ave ARI Authority
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the Three Months Ended March 31, 2024
Capital Fund

See Accountant's Compilation Report

	Annual <u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Interest income	\$ 25,000	\$ 74,401	\$ 49,401
E-470 reimbursement	<u>-</u>	<u>4,522,417</u>	<u>4,522,417</u>
	<u>25,000</u>	<u>4,596,818</u>	<u>4,571,818</u>
Expenditures			
Capital expenditures	4,146,650	130,150	4,016,500
Planning and engineering	-	159,016	(159,016)
District engineer	-	6,368	(6,368)
E470 Costs	-	4,385,817	(4,385,817)
Legal	-	6,444	(6,444)
Contingency	<u>-</u>	<u>-</u>	<u>-</u>
	<u>4,146,650</u>	<u>4,687,795</u>	<u>(541,145)</u>
Excess (deficiency) of revenues over expenditures	(4,121,650)	(90,977)	4,030,673
Fund balance - beginning	<u>4,121,650</u>	<u>5,179,214</u>	<u>1,057,564</u>
Fund balance - ending	<u>\$ -</u>	<u>\$ 5,088,237</u>	<u>\$ 5,088,237</u>

64th Ave ARI Authority
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the Three Months Ended March 31, 2024
Debt Fund

See Accountant's Compilation Report

	Annual <u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Transfer from other Districts	\$ 225,792	\$ 11,610	\$ (214,182)
Interest income	<u>-</u>	<u>-</u>	<u>-</u>
	<u>225,792</u>	<u>11,610</u>	<u>(214,182)</u>
Expenditures			
Bond interest	221,792	-	221,792
Bond principal	-	-	
Paying Agent Fees	<u>4,000</u>	<u>-</u>	<u>4,000</u>
	<u>225,792</u>	<u>-</u>	<u>225,792</u>
Excess (deficiency) of revenues over expenditures	-	11,610	11,610
Fund balance - beginning	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance - ending	<u>\$ -</u>	<u>\$ 11,610</u>	<u>\$ 11,610</u>

64TH AVE. ARI AUTHORITY

Financial Statements

Year Ended December 31, 2023

with

Independent Auditor's Report

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64th Ave ARI Authority

BALANCE SHEET/STATEMENT OF NET POSITION GOVERNMENTAL FUNDS December 31, 2023

	<u>General</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total</u>	<u>Adjustments</u>	Statement of <u>Net Position</u>
ASSETS						
Cash and investments - restricted	\$ -	\$ 14	\$ 6,265,778	\$ 6,265,792	\$ -	\$ 6,265,792
Receivable other governments	18,450	55,798	-	74,248	-	74,248
Prepaid expenses	4,404	-	-	4,404	-	4,404
Capital assets not being depreciated	-	-	-	-	35,277,649	35,277,649
Total Assets	<u>\$ 22,854</u>	<u>\$ 55,812</u>	<u>\$ 6,265,778</u>	<u>\$ 6,344,444</u>	<u>35,277,649</u>	<u>41,622,093</u>
LIABILITIES						
Accounts payable	\$ 15,476	\$ 55,812	\$ 1,559,063	\$ 1,630,351	-	1,630,351
Retainage payable	-	-	856,874	856,874	-	856,874
Accrued interest	-	-	-	-	5,262,755	5,262,755
Long-term liabilities:						
Due in more than one year	-	-	-	-	24,000,000	24,000,000
Total Liabilities	<u>15,476</u>	<u>55,812</u>	<u>2,415,937</u>	<u>2,487,225</u>	<u>29,262,755</u>	<u>31,749,980</u>
FUND BALANCES/NET POSITION						
Fund Balances:						
Nonspendable:						
Prepays	4,404	-	-	4,404	(4,404)	-
Restricted:						
Emergencies	2,190	-	-	2,190	(2,190)	-
Debt service	-	-	-	-	-	-
Capital projects	-	-	3,849,841	3,849,841	(3,849,841)	-
Unassigned	<u>784</u>	<u>-</u>	<u>-</u>	<u>784</u>	<u>(784)</u>	<u>-</u>
Total Fund Balances	<u>7,378</u>	<u>-</u>	<u>3,849,841</u>	<u>3,857,219</u>	<u>(3,857,219)</u>	<u>-</u>
Total Liabilities and Fund Balances	<u>\$ 22,854</u>	<u>\$ 55,812</u>	<u>\$ 6,265,778</u>	<u>\$ 6,344,444</u>		
Net Position:						
Restricted for:						
Emergencies					2,190	2,190
Capital projects					3,849,841	3,849,841
Unrestricted					<u>(6,182,866)</u>	<u>(6,182,866)</u>
Total Net Position					<u>\$ 9,872,113</u>	<u>\$ 9,872,113</u>

The notes to the financial statements are an integral part of these statements.

64th Ave ARI Authority

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES/STATEMENT OF ACTIVITIES GOVERNMENTAL FUNDS For the Year Ended December 31, 2023

	<u>General</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total</u>	<u>Adjustments</u>	Statement of <u>Activities</u>
EXPENDITURES						
Accounting and audit	\$ 22,726	\$ -	\$ -	\$ 22,726	\$ -	\$ 22,726
Insurance	3,564	-	-	3,564	-	3,564
Legal	31,892	-	29,909	61,801	(29,909)	31,892
Management fees	14,254	-	-	14,254	-	14,254
Miscellaneous expenses	1,169	-	-	1,169	-	1,169
Trustee fees	-	8,733	-	8,733	-	8,733
Capital improvements	-	-	10,878,191	10,878,191	(10,878,191)	-
Bond interest expense	-	47,630	-	47,630	1,741,025	1,788,655
Total Expenditures	<u>73,605</u>	<u>56,363</u>	<u>10,908,100</u>	<u>11,038,068</u>	<u>(9,167,075)</u>	<u>1,870,993</u>
GENERAL REVENUE						
Interest income	<u>62,787</u>	<u>565</u>	<u>348,332</u>	<u>411,684</u>	<u>-</u>	<u>411,684</u>
Total General Revenue	<u>62,787</u>	<u>565</u>	<u>348,332</u>	<u>411,684</u>	<u>-</u>	<u>411,684</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(10,818)	(55,798)	(10,559,768)	(10,626,384)	9,167,075	(1,459,309)
OTHER FINANCING SOURCE						
Intergovernmental revenue	<u>65,528</u>	<u>55,665</u>	<u>4,714,559</u>	<u>4,835,752</u>	<u>-</u>	<u>4,835,752</u>
NET CHANGES IN FUND BALANCES	54,710	(133)	(5,845,209)	(5,790,632)	5,790,632	
CHANGE IN NET POSITION					3,376,443	3,376,443
FUND BALANCES/NET POSITION:						
BEGINNING OF YEAR	<u>(47,332)</u>	<u>133</u>	<u>9,695,050</u>	<u>9,647,851</u>	<u>(3,152,181)</u>	<u>6,495,670</u>
END OF YEAR	<u>\$ 7,378</u>	<u>\$ -</u>	<u>\$ 3,849,841</u>	<u>\$ 3,857,219</u>	<u>\$ 6,014,894</u>	<u>\$ 9,872,113</u>

The notes to the financial statements are an integral part of these statements.

64th Ave ARI Authority

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND

For the Year Ended December 31, 2023

	Original & Final <u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUE			
Interest income	\$ -	\$ 62,787	\$ 62,787
Total Revenue	-	62,787	62,787
EXPENDITURES			
Accounting and audit	20,000	22,726	(2,726)
Insurance	2,500	3,564	(1,064)
Legal	30,000	31,892	(1,892)
Management fees	20,000	14,254	5,746
Miscellaneous expenses	500	1,169	(669)
Contingency	15,036	-	15,036
Emergency reserve	2,190	-	2,190
Total Expenditures	90,226	73,605	16,621
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(90,226)	(10,818)	79,408
OTHER FINANCING SOURCE			
Intergovernmental revenue	77,000	65,528	(11,472)
Total Other Financing Source	77,000	65,528	(11,472)
NET CHANGE IN FUND BALANCE	(13,226)	54,710	67,936
FUND BALANCE:			
BEGINNING OF YEAR	13,226	(47,332)	(60,558)
END OF YEAR	\$ -	\$ 7,378	\$ 7,378

The notes to the financial statements are an integral part of these statements.

64TH AVE. ARI AUTHORITY

Notes to Financial Statements December 31, 2023

Note 1: Summary of Significant Accounting Policies

The accounting policies of the 64th Ave. ARI Authority (“Authority”), located in the City of Aurora in Adams County, Colorado, conform to the accounting principles generally accepted in the United States of America (“GAAP”) as applicable to governmental units. The Governmental Accounting Standards Board (“GASB”) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the more significant policies consistently applied in the preparation of financial statements.

Definition of Reporting Entity

The Authority is a political subdivision and public corporation and was formed pursuant to the 64th Ave. ARI Authority Establishment Agreement dated as of April 7, 2020. The Authority operates pursuant to the Amended and Restated 64th Ave. ARI Authority Establishment Agreement effective as of July 28, 2020 (the “Establishment Agreement”), by and among Colorado International Center Metropolitan District No. 6 (“CIC District No. 6”), Colorado International Center Metropolitan District No. 7 (“CIC District No. 7”), Colorado International Center Metropolitan District No. 8 (“CIC District No. 8”), Colorado International Center Metropolitan District No. 9 (“CIC District No. 9”), Colorado International Center Metropolitan District No. 10 (“CIC District No. 10”), Colorado International Center Metropolitan District No. 11 (“CIC District No. 11” and, together with CIC District No. 6, CIC District No. 7, CIC District No. 8, CIC District No. 9, and CIC District No. 10, the “CIC Districts”), HM Metropolitan District No. 2 (“HM District No. 2”), Velocity Metropolitan District No. 4 (“Velocity District No. 4”), Velocity Metropolitan District No. 5 (“Velocity District No. 5”), and Velocity Metropolitan District No. 6 (“Velocity District No. 6” and, together with Velocity District No. 4 and Velocity District No. 5, the “Velocity Districts”). The CIC Districts, HM District No. 2, and the Velocity Districts are collectively the “Member Districts”. The primary revenues of the Authority will be property taxes transferred from the Member Districts. The Authority is governed by a Board of Directors appointed by the Member Districts.

As required by GAAP, these financial statements present the activities of the Authority, which is legally separate and financially independent of other state and local governments. The Authority follows the GASB pronouncements, which provide guidance for determining which governmental activities, organizations and functions should be included within the financial reporting entity. GASB sets forth the financial accountability of a governmental organization’s elected governing body as the basic criterion for including a possible component governmental organization in a primary government’s legal entity. Financial accountability includes, but is not limited to, appointment of a voting majority of the organization’s governing body, ability to impose its will on the organization, a potential for the organization to provide specific financial benefits or burdens and fiscal dependency. The pronouncements also require including a possible component unit if it would be misleading to exclude it.

64TH AVE. ARI AUTHORITY

Notes to Financial Statements December 31, 2023

The Authority is not financially accountable for any other organization. The Authority has no component units as defined by the GASB.

The Authority has no employees and all operations and administrative functions are contracted.

Basis of Presentation

The accompanying financial statements are presented per GASB Statement No. 34 - Special Purpose Governments.

The government-wide financial statements (i.e. the governmental funds balance sheet/statement of net position and the governmental funds statement of revenues, expenditures, and changes in fund balances/statement of activities) report information on all of the governmental activities of the Authority. The statement of net position reports all financial and capital resources of the Authority. The difference between the (a) assets and deferred outflows of resources and the (b) liabilities and deferred inflows of resources of the Authority is reported as net position. The statement of activities demonstrates the degree to which expenditures/expenses of the governmental funds are supported by general revenues. For the most part, the effect of interfund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct and indirect expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows.

64TH AVE. ARI AUTHORITY

Notes to Financial Statements December 31, 2023

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Authority considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures, other than interest on long-term obligations, are recorded when the liability is incurred or the long-term obligation is paid.

The Authority reports the following major governmental funds:

General Fund - The General Fund is the general operating fund of the Authority. It is used to account for all financial resources not accounted for and reported in another fund.

Debt Service Fund – The Debt Service Fund is used to account for all the financial resources that are restricted, committed or assigned to expenditures for principal, interest and other debt related costs.

Capital Projects Fund – The Capital Projects Fund is used to account for all financial resources that are restricted, committed or assigned to expenditures for capital outlays, including the acquisition or construction of capital facilities and other assets.

Budgetary Accounting

Budgets are adopted on a non-GAAP basis for the governmental funds. In accordance with the State Budget Law of Colorado, the Authority's Board of Directors holds public hearings in the fall of each year to approve the budget and appropriate the funds for the ensuing year. The Authority's Board of Directors can modify the budget by line item within the total appropriation without notification. The appropriation can only be modified upon completion of notification and publication requirements. The budget includes each fund on its basis of accounting unless otherwise indicated. The appropriation is at the total fund expenditures level and lapses at year end. Total appropriations in the Capital Projects Fund were amended.

Assets, Liabilities and Net Position

Fair Value of Financial Instruments

The Authority's financial instruments include cash and investments and accounts payable. The Authority estimates that the fair value of all financial instruments at December 31, 2023, does not differ materially from the aggregate carrying values of its financial instruments recorded in the accompanying balance sheet. The carrying amount of these financial instruments approximates fair value because of the short maturity of these instruments.

64TH AVE. ARI AUTHORITY

Notes to Financial Statements December 31, 2023

Deposits and Investments

The Authority's cash and short-term investments with maturities of three months or less from date of acquisition are considered to be cash on hand. Investments for the government are reported at fair value.

The Authority follows the practice of pooling cash and investments of all funds to maximize investment earnings. Except when required by trust or other agreements, all cash is deposited to and disbursed from a minimum number of bank accounts. Cash in excess of immediate operating requirements is pooled for deposit and investment flexibility. Investment earnings are allocated periodically to the participating funds based upon each fund's average equity balance in the total cash.

Estimates

The preparation of these financial statements in conformity with GAAP requires the Authority management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Authority has no items that qualify for reporting in this category.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Authority has no items that qualify for reporting in this category.

Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g. roads, bridges, sidewalks, and similar items), are reported in the applicable governmental activities columns in the government-wide financial statements. Capital assets are defined by the Authority as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend the life of the asset are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable using the straight-line method.

64TH AVE. ARI AUTHORITY

Notes to Financial Statements December 31, 2023

Depreciation on property that will remain assets of the Authority is reported on the Statement of Activities as a current charge. Improvements that will be conveyed to other governmental entities are classified as construction in progress and are not depreciated. Land and certain landscaping improvements are not depreciated.

Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities.

Fund Equity

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. Because circumstances differ among governments, not every government or every governmental fund will present all of these components. The following classifications make the nature and extent of the constraints placed on a government's fund balance more transparent:

Nonspendable Fund Balance

Nonspendable fund balance includes amounts that cannot be spent because they are either not spendable in form (such as inventory or prepaids) or are legally or contractually required to be maintained intact.

The nonspendable fund balance represents prepaid expenses.

Restricted Fund Balance

The restricted fund balance includes amounts restricted for a specific purpose by external parties such as grantors, bondholders, constitutional provisions or enabling legislation.

The restricted fund balance in the General Fund represents Emergency Reserves that have been provided as required by Article X, Section 20 of the Constitution of the State of Colorado. A total of \$2,190 of the General Fund balance has been reserved in compliance with this requirement.

The restricted fund balance in the Capital Projects Fund in the amount of \$3,849,841 is restricted for capital improvements.

64TH AVE. ARI AUTHORITY

Notes to Financial Statements December 31, 2023

Committed Fund Balance

Committed fund balance is the portion of fund balance that can only be used for specific purposes pursuant to constraints imposed by a formal action of the government's highest level of decision-making authority, the Board of Directors. The constraint may be removed or changed only through formal action of the Board of Directors.

Assigned Fund Balance

Assigned fund balance includes amounts the Authority intends to use for a specific purpose. Intent can be expressed by the Authority's Board of Directors or by an official or body to which the Board of Directors delegates the authority.

Unassigned Fund Balance

Unassigned fund balance includes amounts that are available for any purpose. Positive amounts are reported only in the General Fund, all funds can report negative amounts.

Deficit

At year end the General Fund had a deficit fund balance, revenue from other governments in accordance with the Operations Funding Agreements described in Note 5 will be used to offset this deficit.

Net Position

Net Position represents the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources. The Authority can report three categories of net position, as follows:

Net investment in capital assets – consists of net capital assets, reduced by outstanding balances of any related debt obligations and deferred inflows of resources attributable to the acquisition, construction, or improvement of those assets and increased by balances of deferred outflows of resources related to those assets.

Restricted net position – net position is considered restricted if their use is constrained to a particular purpose. Restrictions are imposed by external organizations such as federal or state laws. Restricted net position is reduced by liabilities and deferred inflows of resources related to the restricted assets.

Unrestricted net position – consists of all other net position that does not meet the definition of the above two components and is available for general use by the Authority.

When an expense is incurred for purposes for which both restricted and unrestricted net position are available, the Authority will use the most restrictive net position first.

64TH AVE. ARI AUTHORITY

Notes to Financial Statements
December 31, 2023Note 2: Cash and Investments

As of December 31, 2023, Cash and investments are classified in the accompanying financial statements as follows:

Statement of Net Position:

Cash and investments - restricted	\$ 6,265,792
Total	\$ <u>6,265,792</u>

Cash and Investments as of December 31, 2023, consist of the following:

Deposits	\$ 599,347
COLOTRUST	<u>5,666,445</u>
Total	\$ <u>10,830,945</u>

DepositsCustodial Credit Risk

The Colorado Public Deposit Protection Act, ("PDPA") requires that all units of local government deposit cash in eligible public depositories. State regulators determine eligibility. Amounts on deposit in excess of federal insurance levels must be collateralized. The eligible collateral is determined by the PDPA. PDPA allows the institution to create a single collateral pool for all public funds. The pool is to be maintained by another institution or held in trust for all the uninsured public deposits as a group. The market value of the collateral must be at least equal to 102% of the aggregate uninsured deposits. The State Commissioners for banks and financial services are required by statute to monitor the naming of eligible depositories and reporting of the uninsured deposits and assets maintained in the collateral pools.

The Authority follows state statutes for deposits. None of the Authority's deposits were exposed to custodial credit risk.

InvestmentsInvestment Valuation

Certain investments are measured at fair value within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The Authority's investment is not required to be categorized within the fair value hierarchy. This investment's value is calculated using the net asset value method (NAV) per share.

64TH AVE. ARI AUTHORITY

Notes to Financial Statements December 31, 2023

Credit risk

The Authority has not adopted a formal investment policy; however, the Authority follows state statutes regarding investments. Colorado statutes specify the types of investments meeting defined rating and risk criteria in which local governments may invest. These investments include obligations of the United States and certain U.S. Government agency entities, certain money market funds, guaranteed investment contracts, and local government investment pools.

Custodial and Concentration of Credit Risk

None of the Authority's investments are subject to custodial or concentration of credit risk.

Interest Rate Risk

Colorado revised statutes limit investment maturities to five years or less unless formally approved by the Board of Directors.

As of December 31, 2023, the Authority had the following investment:

COLOTRUST

The local government investment pool, Colorado Local Government Liquid Asset Trust ("COLOTRUST"), is rated AAAm by Standard & Poor's with a weighted average maturity of under 60 days. COLOTRUST is an investment trust/joint venture established for local government entities in Colorado to pool surplus funds. The State Securities Commissioner administers and enforces all State statutes governing the COLOTRUST. COLOTRUST records its investments at fair value and the District records its investment in COLOTRUST using the net asset value method. COLOTRUST operates similarly to a money market fund with each share maintaining a value of \$1.00. COLOTRUST offers shares in three portfolios, one of which is COLOTRUST PLUS+. COLOTRUST PLUS+ may invest in U.S. Treasuries, government agencies, the highest-rated commercial paper, certain corporate securities, certain money market funds, and certain repurchase agreements, and limits its investments to those allowed by State statutes. Purchases and redemptions are available daily at a net asset value (NAV) of \$1.00. A designated custodial bank provides safekeeping and depository services to COLOTRUST in connection with the direct investment and withdrawal function of COLOTRUST. The custodian's internal records identify the investments owned by participating governments. There are no unfunded commitments and there is no redemption notice period. At December 31, 2023, the Authority had \$5,666,445 invested in COLOTRUST PLUS+.

64TH AVE. ARI AUTHORITY

Notes to Financial Statements
December 31, 2023Note 3: Capital Assets

An analysis of the changes in capital assets for the year ended December 31, 2023 follows:

<u>Governmental Type Activities:</u>	<u>Balance 1/1/2023</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 12/31/2023</u>
<u>Capital assets not being depreciated:</u>				
Construction in progress	\$ 24,369,549	\$ 10,908,100	\$ -	\$ 35,277,649
Total capital assets not being depreciated	<u>24,369,549</u>	<u>10,908,100</u>	<u>-</u>	<u>35,277,649</u>
Government type assets, net	<u>\$ 24,369,549</u>	<u>\$ 10,908,100</u>	<u>\$ -</u>	<u>\$ 35,277,649</u>

Upon completion and acceptance, all capital assets except for will be conveyed by the Authority to other local governments. The Authority will not be responsible for maintenance.

Note 4: Long-Term Obligations

A description of the long-term obligations as of December 31, 2023, is as follows:

\$24,000,000 Special Revenue Bonds, Series 2020

On October 29, 2020, the Authority issued \$24,000,000 of Special Revenue Bonds, Series 2020 ("Series 2020 Bonds"), for the purpose of paying Project Costs and other costs in connection with the issuance of the Series 2020 Bonds. The Series 2020 Bonds bear interest at 6.50%, payable annually on each December 1, commencing on December 1, 2020 to the extent of Pledged Revenue available and mature on December 1, 2043. The Series 2020 Bonds are cash flow bonds with annual payments anticipated to be made on December 1, commencing December 1, 2020. Unpaid interest compounds annually on December 1 at the rate of 6.500%. The Series 2020 Bonds are subject to redemption prior to maturity, at the option of the Authority, as a whole or in integral multiples of \$1,000, in any order of maturity and in whole or partial maturities, commencing on December 1, 2025, upon payment of par, accrued interest, and a redemption premium that ranges between 0% and 3%. In the event that any amount of principal of or interest on the Series 2020 Bonds remains unpaid after the application of all Pledged Revenue available therefor on December 1, 2060, the Series 2020 Bonds and the lien of the Indenture securing payment thereof shall be deemed discharged.

64TH AVE. ARI AUTHORITY

Notes to Financial Statements December 31, 2023

The Series 2020 Bonds are Special Revenue Bonds of the Authority and are secured by a required ARI mill levy of 5.000 mills (subject to adjustment as described in Note 1) from the Member Districts less the Permitted Operations Amount, the portion of specific ownership taxes attributable to the property taxes imposed on the ARI Mill Levy from the Member Districts and Shared Use Tax and Shared Lodges Tax Revenue and any other legally available moneys which the Authority determines to credit to the Bond Fund.

No summary of the annual long-term debt principal and interest requirements for the Series 2020 Bonds is available as they are cash flow bonds.

The following is an analysis of changes in long-term debt for the year ending December 31, 2023:

	Balance 1/1/2023	Additions	Deletions	Balance 12/31/2023	Current Portion
Special Revenue Bonds Series 2020	\$ 24,000,000	\$ -	\$ -	\$ 24,000,000	\$ -
Total	<u>\$ 24,000,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24,000,000</u>	<u>\$ -</u>

Debt Authorization

Pursuant to Section 29-1-203.5, C.R.S., bonds, notes, or other financial obligations issued under paragraph (a) of Section 29-1-203.5(3) of the Authority Act (such as the Bonds), which are payable solely from the revenue received under contracts entered into by the Issuer, are not an indebtedness of the Issuer within the meaning of any provision or limitation specified in the State constitution or law. Consequently, because the Bonds are payable solely from revenue received from the Districts in accordance with the Pledge Agreements, the Authority was not required to receive voter approval for the issuance of the Bonds and the Bonds do not constitute an indebtedness of the Authority within the meaning of any provision of limitation specified in the State constitution or law.

Note 5: Agreements

Amended and Restated 64th Ave. ARI Authority Establishment Agreement

The Authority was organized on April 7, 2020 pursuant to the Establishment Agreement as amended and restated on July 28, 2020 among the Member Districts. The Authority was established in accordance with the Establishment Agreement to effect the development of the 64th Ave. Regional Improvements, in whole or in part, for the benefit of the Member Districts and their inhabitants, and others.

64TH AVE. ARI AUTHORITY

Notes to Financial Statements December 31, 2023

The functions, services and general powers of the Authority are, to the extent permitted by law, as follows: (i) To plan, design, acquire, construct, install, maintain, relocate and/or redevelop and finance the 64th Ave. Regional Improvements; (ii) To acquire, hold, lease (as lessor or lessee), sell, or otherwise dispose of any legal or equitable interest in real or personal property utilized for the authorized purposes of the Authority; (iii) To conduct its business and affairs for the benefit of the Member Districts and the City and their inhabitants and others, in the discretion of the Board; (iv) To enter into, make and perform contracts of every kind with the Member Districts, the City, the United States, any state or political subdivision thereof, or any other city, town, municipality, city and county, special district formed pursuant to Title 32, C.R.S., or any predecessor thereof, or any individual, firm, association, partnership, corporation or any other organization of any kind with the capacity to contract for any of the purposes contemplated under the Establishment Agreement; (v) To contract for goods and services and to retain agents, consultants, professional services and support services; (vi) To incur debts, liabilities, or obligations to the extent and in the manner permitted by law and as provided herein, and to borrow money and, from time to time, to make, accept, endorse, execute, issue and deliver bonds, notes and other obligations of the 64th Ave.

The Establishment Agreement also provides the Authority certain enumerated powers, which may be exercised by the Authority to the extent permitted by law and subject to the limitations of the Establishment Agreement. These powers are described in the Establishment Agreement. The Authority will be governed by a Board of Directors, in which all of the legislative power of the Authority is vested and which shall exercise and perform all the powers, rights and duties vested in and imposed on the Authority by the Establishment Agreement and applicable law.

Capital Pledge Agreement

On October 1, 2020, the Authority, the Member Districts and UMB Bank as Trustee (“Trustee”) entered into the Capital Pledge Agreement whereby the Member Districts have pledged to remit revenues generated by the Member Districts’ imposition of the ARI Mill Levy, and the Specific Ownership Tax Revenue collected as a result of the imposition of the ARI Mill Levy.

Intergovernmental Contribution Agreement (64th Avenue Regional Improvements)

The Authority and the City have entered into an Intergovernmental Contribution Agreement (64th Avenue Regional Improvements) (“City Contribution Agreement”) as adopted by the City Council on September 14, 2020. Pursuant to the City Contribution Agreement, the City has agreed, subject to annual appropriations, to contribute the Shared Use Taxes and Lodgers Taxes with the Authority for the purpose of paying the costs of the Project, including the payment of the Series 2020 Bonds.

64TH AVE. ARI AUTHORITY

Notes to Financial Statements December 31, 2023

Intergovernmental Agreement Between the E-470 Public Highway Authority and the 64th Ave. ARI Authority Regarding E-470 and 64th Avenue Interchange Widening Funding and Design

The Authority and the E-470 Public Highway Authority (the “E-470 Authority”) have entered into an Intergovernmental Agreement Between the E-470 Public Highway Authority and the 64th Ave. ARI Authority Regarding E-470 and 64th Avenue Interchange Widening Funding and Design dated October 6, 2020 and amended April 8, 2021, June 10, 2021, August 12, 2021 and July 20, 2022 (as amended, the “E-470 Contribution Agreement”). Pursuant to the E-470 Contribution Agreement, the E-470 Authority has agreed to contribute \$8,000,000 towards the Project. Pursuant to the E-470 Contribution Agreement and that certain 64th Ave. Regional Improvements Escrow Agreement dated as of October 6, 2020 (the “E-470 Escrow Agreement”) by and among the Authority, the E-470 Authority and the Trustee, as Escrow Agent, the E-470 Authority deposited such funds into an escrow account prior to October 21, 2020, with release to the Authority to pay the costs of the Project contingent on the verification of eligible costs, as further described in the E-470 Contribution Agreement.

Intergovernmental Agreement Regarding 64th Avenue Regional Improvements

The Authority and the County have entered into an Intergovernmental Agreement Regarding 64th Avenue Regional Improvements dated September 22, 2020 (the “County Contribution Agreement”). Pursuant to the County Contribution Agreement, the County has agreed to contribute \$2,000,000 towards the Project. Pursuant to the County Contribution Agreement and that certain 64th Ave. Regional Improvements Escrow Agreement dated as of September 22, 2020 (the “County Escrow Agreement”) by and among the Authority, the County and the Trustee, as Escrow Agent, the County deposited such funds into an escrow account prior to October 7, 2020, with release to the Authority to pay the costs of the Project contingent on the verification of eligible costs, as further described in the County Contribution Agreement.

Intergovernmental Facilities Funding and Reimbursement Agreement

The Authority, CIC District No. 11, and Westside Property Investment Company, Inc. ("Westside") have entered into the Intergovernmental Facilities Funding and Reimbursement Agreement, effective July 28, 2020, which governs the rights, responsibilities, and obligations of the parties related to payment of all Prior Advances and Project Cost Advances by CIC District No. 11 and Westside to the Authority, as well as the reimbursement of same, including interest, by the Authority to CIC District No. 11. The Authority, the CIC Districts and Westside have entered into an Amended and Restated Facilities Funding and Reimbursement Agreement, effective July 28, 2020, to add CIC District No. 6, CIC District No. 7, CIC District No. 8, CIC District No. 9, and CIC District No. 10 as parties to the original Facilities Funding and Reimbursement Agreement entered into between the Authority, CIC District No. 11, and Westside.

64TH AVE. ARI AUTHORITY

Notes to Financial Statements December 31, 2023

Intergovernmental Facilities Funding and Reimbursement Agreement

The Authority, HM District No. 2, and L.C. Fulenwider, Inc. ("Fulenwider") have entered into the Intergovernmental Facilities Funding and Reimbursement Agreement, effective July 28, 2020, which governs the rights, responsibilities, and obligations of the parties related to payment of all Prior Advances and Project Cost Advances by HM District No. 2 and Fulenwider to the Authority, as well as the reimbursement of same, including interest, by the Authority to HM District No. 2.

Facilities Funding and Reimbursement Agreement

The Authority, the Velocity Districts, and ACP DIA 1287 Investors, LLC ("Velocity Developer") have entered into the Facilities Funding and Reimbursement Agreement, effective July 28, 2020, which governs the rights, responsibilities, and obligations of the parties related to payment of all Prior Advances and Project Cost Advances by the Velocity Districts and the Velocity Developer to the Authority, as well as the reimbursement of same, including interest, by the Authority to the Velocity Districts.

Post-Bond Project Budget Shortfall FFRA with CIC

The Authority, the CIC Districts and Westside entered into a Facilities Funding and Reimbursement Agreement dated October 7, 2020, setting forth how much the CIC Districts and HM District No. 2 will each contribute towards the Project Budget and any potential Project Budget Shortfall, as those terms are defined in the Establishment Agreement.

Post-Bond Project Budget Shortfall FFRA with HM

The Authority, HM District No. 2, and Fulenwider entered into a Facilities Funding and Reimbursement Agreement dated October 7, 2020, setting forth how much HM District No. 2 and the CIC Districts will each contribute towards the Project Budget and any potential Project Budget Shortfall, as those terms are defined in the Establishment Agreement.

IGA Coordination of Public Bidding/Construction Management and Cost Verification 64th Avenue/Denali Road Improvements

The Authority and Aurora High Point at DIA Metropolitan District entered into an Intergovernmental Agreement Coordination of Public Bidding/Construction Management and Cost Verification 64th Avenue/Denali Road Improvements dated October 7, 2020, which sets forth the parties' rights, responsibilities and obligations related to the coordination of the bidding, construction management and cost certification of certain portions of the 64th Ave. Regional Improvements from East 470 to Jackson Gap Road and Denali Road.

64TH AVE. ARI AUTHORITY

Notes to Financial Statements December 31, 2023

Intergovernmental Operation Funding Agreement

The Authority, CIC District No. 11, and Westside have entered into the Intergovernmental Operation Funding Agreement, effective July 28, 2020, which sets forth (a) the rights, obligations, and procedures for the advancing of funds for operation and maintenance expenses of the Authority above the amount already allocated from the revenue generated by the ARI Mill Levy of CIC District No. 11 designated for operations and maintenance, and (b) the procedure by which the Authority can request additional advances from CIC District No. 11 and Westside to cover any shortfall amount above and beyond the ARI Mill Levy Revenue pledged by CIC District No. 11 and designated for the Authority's annual operations and maintenance, and the procedure by which CIC District No. 11 and Westside advance such funds. The Authority, the CIC Districts and Westside have entered into an Amended and Restated Intergovernmental Operation Funding Agreement, effective July 28, 2020, to add CIC District No. 6, CIC District No. 7, CIC District No. 8, CIC District No. 9, and CIC District No. 10 as parties to the original Intergovernmental Operation Funding Agreement entered into between the Authority, CIC District No. 11, and Westside.

Intergovernmental Operation Funding Agreement

The Authority, HM District No. 2, and Fulenwider have entered into the Intergovernmental Operation Funding Agreement, effective July 28, 2020, which sets forth (a) the rights, obligations, and procedures for the advancing of funds for operation and maintenance expenses of the Authority above the amount already allocated from the revenue generated by the ARI Mill Levy of HM District No. 2 designated for operations and maintenance, and (b) the procedure by which the Authority can request additional advances from HM District No. 2 and Fulenwider to cover any shortfall amount above and beyond the ARI Mill Levy Revenue pledged by HM District No. 2 and designated for the Authority's annual operations and maintenance, and the procedure by which HM District No. 2 and Fulenwider advance such funds.

Operation Funding Agreement

The Authority, the Velocity Districts, and the Velocity Developer have entered into the Operation Funding Agreement, effective July 28, 2020, which sets forth (a) the rights, obligations, and procedures for the advancing of funds for operation and maintenance expenses of the Authority above the amount already allocated from the revenue generated by the ARI Mill Levy of the Velocity Districts designated for operations and maintenance, and (b) the procedure by which the Authority can request additional advances from the Velocity Districts and the Velocity Developer to cover any shortfall amount above and beyond the ARI Mill Levy Revenue pledged by the Velocity Districts and designated for the Authority's annual operations and maintenance, and the procedure by which the Velocity Districts and the Velocity Developer advance such funds.

64TH AVE. ARI AUTHORITY

Notes to Financial Statements December 31, 2023

Note 6: Tax, Spending and Debt Limitations

Article X, Section 20 of the Colorado Constitution, commonly known as the Taxpayer Bill of Rights (“TABOR”), contains tax, spending, revenue and debt limitations which apply to the State of Colorado and all local governments.

Spending and revenue limits are determined based on the prior year’s Fiscal Year Spending adjusted for allowable increases based upon inflation and local growth. Fiscal Year Spending is generally defined as expenditures plus reserve increases with certain exceptions. Revenue in excess of the Fiscal Year Spending limit must be refunded unless the voters approve retention of such revenue.

TABOR requires local governments to establish Emergency Reserves. These reserves must be at least 3% of Fiscal Year Spending (excluding bonded debt service). Local governments are not allowed to use the emergency reserves to compensate for economic conditions, revenue shortfalls, or salary or benefit increases.

The Authority’s management believes it is in compliance with the provisions of TABOR. However, TABOR is complex and subject to interpretation. Many of the provisions, including the interpretation of how to calculate Fiscal Year Spending limits will require judicial interpretation.

Note 7: Risk Management

Except as provided in the Colorado Governmental Immunity Act, 24-10-101, et seq., CRS, the Authority may be exposed to various risks of loss related to torts, theft of, damage to, or destruction of assets; errors or omissions; injuries to agents; and natural disasters. The Authority has elected to participate in the Colorado Special Districts Property and Liability Pool (“Pool”) which is an organization created by intergovernmental agreement to provide common liability and casualty insurance coverage to its members at a cost that is considered economically appropriate. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

The Authority pays annual premiums to the Pool for auto, public officials’ liability, and property and general liability coverage. In the event aggregated losses incurred by the Pool exceed its amounts recoverable from reinsurance contracts and its accumulated reserves, the Authority may be called upon to make additional contributions to the Pool on the basis proportionate to other members. Any excess funds which the Pool determines are not needed for purposes of the Pool may be returned to the members pursuant to a distribution formula.

64TH AVE. ARI AUTHORITY

Notes to Financial Statements
December 31, 2023

Note 8: Related Parties

All of the Board of Directors are employees, owners or are otherwise associated with the Developer Entities within each of the Member Districts' service areas, and may have conflicts of interest in dealing with the Authority. Management believes that all potential conflicts, if any, have been disclosed to the Board.

Note 9: Reconciliation of Government-Wide Financial Statements and Fund Financial Statements

The Governmental Funds Balance Sheet/Statement of Net Position includes an adjustments column. The adjustments have the following elements:

- 1) capital improvements used in government activities are not financial resources and, therefore are not reported in the funds; and
- 2) long-term liabilities such as bonds payable and accrued bond interest payable are not due and payable in the current period and, therefore, are not in the funds.

The Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances/Statement of Activities includes an adjustments column. The adjustments have the following elements:

- 1) governmental funds report capital outlays as expenditures, however, in the statement of activities, the costs of those assets are held as construction in process pending transfer to other governmental entities or depreciated over their useful lives;
- 2) governmental funds report interest expense on the modified accrual basis; however, interest expense is reported on the full accrual method on the Statement of Activities;
- 3) governmental funds report bond proceeds as revenue; and,
- 4) governmental funds report long-term debt payments as expenditures, however, in the statement of activities, the payment of long-term debt is recorded as a decrease of long-term liabilities.

SUPPLEMENTAL INFORMATION

64th Ave ARI Authority

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
DEBT SERVICE FUND

For the Year Ended December 31, 2023

	Original & Final <u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUE			
Interest income	\$ -	\$ 565	\$ 565
Total Revenue	-	565	565
EXPENDITURES			
Bond interest expense	701,667	47,630	654,037
Trustee fees	4,000	8,733	(4,733)
Total Expenditures	705,667	56,363	649,304
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(705,667)	(55,798)	649,869
OTHER FINANCING SOURCE			
Intergovernmental revenue	705,667	55,665	(650,002)
Total Other Financing Source	705,667	55,665	(650,002)
NET CHANGE IN FUND BALANCE	-	(133)	(133)
FUND BALANCE:			
BEGINNING OF YEAR	-	133	133
END OF YEAR	\$ -	\$ -	\$ -

The notes to the financial statements are an integral part of these statements.

64th Ave ARI Authority

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - CAPITAL PROJECTS FUND

For the Year Ended December 31, 2023

	Original <u>Budget</u>	Final <u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUE				
Interest income	\$ -	\$ -	\$ 348,332	\$ 348,332
Total Revenue	-	-	348,332	348,332
EXPENDITURES				
Legal	-	30,000	29,909	91
Capital improvements	<u>7,755,540</u>	<u>11,000,000</u>	<u>10,878,191</u>	<u>121,809</u>
Total Expenditures	<u>7,755,540</u>	<u>11,030,000</u>	<u>10,908,100</u>	<u>121,900</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(7,755,540)	(11,030,000)	(10,559,768)	470,232
OTHER FINANCING SOURCES (USES)				
Intergovernmental revenue	-	5,000,000	4,714,559	(285,441)
Total Other Financing Sources (Uses)	-	5,000,000	4,714,559	(285,441)
NET CHANGE IN FUND BALANCE	(7,755,540)	(6,030,000)	(5,845,209)	184,791
FUND BALANCE:				
BEGINNING OF YEAR	<u>7,755,540</u>	<u>9,695,050</u>	<u>9,695,050</u>	-
END OF YEAR	<u>\$ -</u>	<u>\$ 3,665,050</u>	<u>\$ 3,849,841</u>	<u>\$ 184,791</u>

The notes to the financial statements are an integral part of these statements.

ACCOUNTANT'S CERTIFICATE

June 5, 2024

Board of Directors
64th Ave ARI Authority

Re: Authority Eligible Improvements Cost Certification

This report summarizes the results of the procedures we have performed related to substantiation of the Authority Eligible Costs to be paid by 64th Ave ARI Authority (the "Authority").

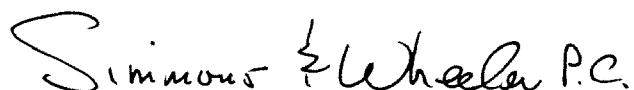
Schedio Group LLC ("Schedio Group") the Authority's independent engineer, has reviewed certain underlying documentation and has submitted an Engineer's Report and Verification of Costs Associated with Public Improvements No. 42, dated May 29, 2024, verified \$762,694.40 as for soft, indirect and hard costs associated with the design and construction of Public Improvements and therefore eligible for payment. Schedio Group also verified that the costs associated with Public Improvements to be reasonable when compared to similar projects during similar timeframes in similar locales.

We have reviewed certain underlying documentation supporting Exhibit A as necessary and appropriate, in accordance with accounting principles generally accepted in the United States of America, to verify the accuracy of the cost summary set forth in Exhibit A. I have discussed the allocation of costs relating to various invoices with Schedio Group, to determine the reasonableness of the allocation. \$ 762,694.40 as set forth in Exhibit A represent costs incurred for soft and indirect costs associated with the design and construction of Public Improvements and eligible to be paid by the Authority.

We have also reviewed invoices provided by McGeedy Becher PC and Brownstein Hyatt Farber and Schreck related to legal service provided for the construction of public improvements in the amount of \$5,641.54 during March through April 2024. Based on this review these costs should be eligible to be paid by the Authority with bond funds.

We were not engaged to and did not conduct an examination in accordance with generally accepted auditing standards in the United States of America, the objective of which would be the expression of an opinion on the financial statements of the Authority. Accordingly, we do not express such an opinion. We performed our engagement as a consulting service under the American Institute of Certified Public Accountants' Statement of Standards for Consulting Services. Had we performed additional procedures; other matters might have come to our attention that would have been reported to you.

We are not independent with respect to the Authority.



Simmons & Wheeler, P.C.



64TH AVE. ARI AUTHORITY

ENGINEER'S REPORT AND VERIFICATION OF COSTS ASSOCIATED WITH PUBLIC IMPROVEMENTS

PREPARED BY:

SCHEDIO GROUP LLC

809 14TH STREET, SUITE A

GOLDEN, COLORADO 80401

LICENSED PROFESSIONAL ENGINEER:

TIMOTHY A. MCCARTHY

STATE OF COLORADO

LICENSE NO. 44349

DATE PREPARED: May 29, 2024

CLIENT NO. 200501

PROJECT: 64th Avenue Regional Improvements

Engineer's Report and Verification of Costs No. 42

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ENGINEER'S REPORT

INTRODUCTION

Schedio Group LLC ("Schedio Group") entered into a Master Service Agreement ("MSA") for Engineering and Cost Verification Services with 64th Ave. ARI Authority ("Authority") on August 25, 2020. This *Engineer's Report and Verification of Costs Associated with Public Improvements* ("Report") is the 42nd deliverable associated with the MSA.

The 64th Ave. ARI Authority was established per the *64th Ave. ARI Authority Establishment Agreement*, amended and effective July 28, 2020, ("Establishment Agreement") between and among Colorado International Center Metropolitan District Nos. 6-11 ("CIC Districts"), HM Metropolitan District No. 2 ("HM District"), and Velocity Metropolitan District Nos. 4-6 ("Velocity Districts") to design, fund, and construct 64th Avenue Regional Improvements. Per the *Covenants and Agreements Section No. 7 District Advances*:

"The Parties acknowledge the Authority shall rely on the "District Project Cost Advances", as previously defined, to pay for the Project Costs ("Project Costs"), until such time as the Authority Bonds have been issued in sufficient amount to fund all of the 64th Ave. Regional Improvements and to reimburse all District Project Cost Advances made prior to the execution of this Agreement by the Districts..., based on the following percentages: (a) CIC Districts, in the aggregate, shall advance funds equal to 50% of the Monthly Project Cost Advances; (b) HM District shall advance funds equal to 25% of the Monthly Project Cost Advances; and (c) Velocity Districts, in the aggregate, shall advance funds equal to 25% of the Monthly Project Cost Advances."

Regarding reimbursement, the *Covenants and Agreements Section No. 8 Reimbursement of District Project Cost Advances and Construction*, states:

"It is the intent of the Parties that, upon establishment, the 64th Ave. ARI Authority shall enter into a funding agreement with each District for reimbursement of the District Advances and that upon the receipt of Authority Bond proceeds sufficient to fund the 64th Ave. Regional Improvements, and to reimburse the District Advances, the 64th Ave. ARI Authority shall reimburse the District Advances and shall proceed to construct and complete the 64th Ave. Regional Improvements as expeditiously as possible."

According to the *Cost Sharing and Reimbursement Agreement*, effective April 7, 2020, by and between Westside Investment Partners, Inc., L.C. Fulenwider, Inc., ACP DIA 1287 Investors, LLC, Colorado International Center Metropolitan District No. 11, HM Metropolitan District No. 2, and Velocity Metropolitan District No. 4, the *Covenants and Agreements Section No. 1* clarifies the Pre-Organization Advances by each District, which can be seen in detail in Exhibit A, and clarifies in *Covenants and Agreements Section No. 2*, the Authority Organizers Advances Reimbursement.

SUMMARY OF FINDINGS

To date, Schedio Group has reviewed a total less retainage of \$31,493,056.70 in soft, indirect, and hard costs associated with the design and construction of improvements. Of the \$31,493,056.70 reviewed, Schedio Group has verified \$44,823.63 as associated with Cost of Issuance, \$80,608.55 as associated

with Organizational Costs, and \$31,298,993.41 as associated with Capital Costs, which are eligible for reimbursement from the Authority to the Developer or for payables by the Authority to Vendors.

Per the 64th Ave. ARI Authority – Engineer’s Report and Verification of Costs Associated with Public Improvements No. 41, prepared by Schedio Group LLC and dated April 24, 2024, Schedio Group had reviewed a total less retainage of \$30,730,362.30 in soft, indirect, and hard costs associated with the design and construction of improvements. Of the \$30,730,362.30 reviewed, Schedio Group had verified \$44,823.63 as associated with Cost of Issuance, \$80,608.55 as associated with Organizational Costs, and \$30,536,299.01 as associated with Capital Costs, which are eligible for reimbursement from the Authority to the Developer or for payables by the Authority to Vendors.

Regarding this Report, Schedio Group has reviewed a total less retainage of \$762,694.40 in soft, indirect, and hard costs associated with the design and construction of improvements. Of the \$762,694.40 reviewed, Schedio Group verified \$0.00 as associated with Cost of Issuance, \$0.00 as associated with Organizational Costs, and **\$762,694.40** as associated with Capital Costs, which are eligible for reimbursement from the Authority to the Developer or for payables by the Authority to Vendors. See *Figure 1 – Summary of Verified Soft, Indirect, and Hard Costs Segregated by Service Plan Category* and *Figure 2 –Summary of Current Verified Costs Segregated by Vendor* below for details.

	TOT VER AMT VER NOS 1 - 42	TOT PREV VER AMT VER NOS 1 - 41	TOT CUR VER AMT VER NO 42
SOFT AND INDIRECT COSTS			
Cost of Issuance	\$ 44,823.63	\$ 44,823.63	\$ -
Organizational	\$ 80,608.55	\$ 80,608.55	\$ -
Capital			
Streets	\$ 2,893,036.95	\$ 2,879,200.07	\$ 13,836.88
Water	\$ 351,807.81	\$ 338,447.18	\$ 13,360.63
Sanitary Sewer	\$ 302,539.03	\$ 289,178.40	\$ 13,360.63
Parks and Recreation	\$ 309,901.21	\$ 296,540.58	\$ 13,360.63
TOTAL SOFT AND INDIRECT COSTS -->	\$ 3,982,717.18	\$ 3,928,798.40	\$ 53,918.78
HARD COSTS			
Cost of Issuance	\$ -	\$ -	\$ -
Organizational	\$ -	\$ -	\$ -
Capital			
Streets	\$ 19,804,445.88	\$ 19,095,670.26	\$ 708,775.62
Water	\$ 5,127,092.74	\$ 5,127,092.74	\$ -
Sanitary Sewer	\$ 1,090,954.27	\$ 1,090,954.27	\$ -
Parks and Recreation	\$ 1,419,215.51	\$ 1,419,215.51	\$ -
TOTAL HARD COSTS -->	\$ 27,441,708.40	\$ 26,732,932.78	\$ 708,775.62
SOFT AND INDIRECT + HARD COSTS			
Cost of Issuance	\$ 44,823.63	\$ 44,823.63	\$ -
Organizational	\$ 80,608.55	\$ 80,608.55	\$ -
Capital			
Streets	\$ 22,697,482.84	\$ 21,974,870.33	\$ 722,612.50
Water	\$ 5,478,900.55	\$ 5,465,539.91	\$ 13,360.63
Sanitary Sewer	\$ 1,393,493.30	\$ 1,380,132.67	\$ 13,360.63
Parks and Recreation	\$ 1,729,116.72	\$ 1,715,756.09	\$ 13,360.63
TOTAL COST OF ISSUANCE -->	\$ 44,823.63	\$ 44,823.63	\$ -
TOTAL ORGANIZATIONAL COSTS -->	\$ 80,608.55	\$ 80,608.55	\$ -
TOTAL CAPITAL COSTS-->	\$ 31,298,993.41	\$ 30,536,299.01	\$ 762,694.40
TOTAL SOFT AND INDIRECT + HARD COSTS -->	\$ 31,424,425.59	\$ 30,661,731.19	\$ 762,694.40

Figure 1 - Summary of Verified Soft, Indirect, and Hard Costs Segregated by Service Plan Category

CURRENT AMT VERIFIED VERIFICATION NO 42	
AUTHORITY TO PAY	
Felsburg Holt & Ullevig	\$ 476.25
Schedio Group	\$ 2,192.53
SEMA Construction	\$ 708,775.62
Silverbluff Companies	\$ 51,250.00
TOTAL SOFT AND INDIRECT + HARD COSTS -->	\$ 762,694.40

Figure 2 – Summary of Current Verified Costs Segregated by Vendor

DETERMINATION OF PUBLIC PRORATION PERCENTAGE

Schedio Group has verified costs considered in this Report as 100% associated with the design and construction of Public Improvements.

VERIFICATION OF COSTS

Schedio Group reviewed soft, indirect, and hard costs associated with the design and construction of Public Improvements. Schedio Group found costs associated with Public Improvements to be reasonable when compared to similar projects, during similar timeframes in similar locales.

VERIFICATION OF PAYMENTS

Schedio Group did not verify payments for **\$762,694.40** in costs associated with Public Improvements, as the Authority will pay vendors subsequent to this Report.

VERIFICATION OF CONSTRUCTION

Schedio Group performed a site visit on May 20, 2024. SEMA Construction Pay Application No. 6, dated April 30, 2024 reasonably represents work completed through April of 2024. The constructed Public Improvements appear to be in general conformance with the construction drawings. See *Exhibit B – Summary of Documents Reviewed*. Photos and Construction Progress Maps are available from Schedio Group upon request.

SPECIAL CIRCUMSTANCES AND NOTABLE METHODOLOGIES

None.

ENGINEER'S VERIFICATION

Timothy A. McCarthy, P.E. / Schedio Group LLC (the "Independent Consulting Engineer") states as follows:

This Engineer's Verification is associated with the attached Engineer's Report dated May 29, 2024.

The Independent Consulting Engineer is an engineer duly qualified and licensed in the State of Colorado with experience in the design, construction, and verification of Public Improvements of similar type and function as those described in the attached Engineer's Report.

The Independent Consulting Engineer has reviewed available construction and legal documents related to the Public Improvements under consideration to state the conclusions set forth in this Engineer's Verification.

The Independent Consulting Engineer performed a site visit on May 20, 2024. Public Improvements considered in the attached Engineer's Report appear to have been constructed in general accordance with the approved construction drawings.

The Independent Consulting Engineer finds and determines that costs associated with Public Improvements considered in the attached Engineer's Report, from April 25, 2024 (date of Felsburg Holt & Ullevig), through May 9, 2024 (date of Silverbluff Companies Invoice No. 200528), are reasonably valued at **\$762,694.40**.

In the opinion of the Independent Consulting Engineer, the above stated value for soft, indirect, and hard costs associated with the design and construction of the Public Improvements is reasonable and consistent with costs of similar improvements constructed for similar purposes during the same timeframe and similar locales.

Therefore, the Independent Consulting Engineer recommends that 64th Ave. ARI Authority make payments to vendors in the amounts listed below:

Felsburg Holt & Ullevig	payment in the amount of	\$	476.25
Schedio Group	payment in the amount of	\$	2,192.53
SEMA Construction	payment in the amount of	\$	708,775.62
Silverbluff Companies	payment in the amount of	\$	51,250.00
			\$ 762,694.40



May 29, 2024

Timothy A. McCarthy, P.E. | Colorado License No. 44349

EXHIBIT A

SUMMARY OF COSTS REVIEWED

SUMMARY OF COSTS REVIEWED

64th Ave ARI Authority Verification No. 42																							1/4 Splits	25.00%	25.00%	25.00%	25.00%
																							1/3 Splits	33.33%	33.33%	33.33%	33.33%
																							1/2 Splits	50.00%	50.00%	50.00%	50.00%
																							1/2 Splits	100.00%	100.00%	100.00%	100.00%
VER NO	TYPE	VENDOR	REIMBURSEMENT TYPE	DESCRIPTION	INV NO	INV DATE	INV AMT	RET/CDF/DISC	FINAL INV AMT	% PRI	PRI AMT	% PUB	PUB AMT	% COI	COI AMT	VER COI AMT	% ORG	ORG AMT	VER ORG AMT	% CAP	CAP AMT	VER CAP AMT	STREETS	WATER	SANITATION	PARKS & REC	
1	Soft	City of Aurora	Capital (To be Paid by Authority)	E470-64th Ave and N Jackson Gap Intersection Rev Fees	623016	10/21/20	\$ 12,399.00	\$ -	\$ 12,399.00	0.00%	\$ -	100.00%	\$ 12,399.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 12,399.00	\$ 12,399.00	\$ 12,399.00	\$ -	\$ -	\$ -	\$ -
1	Soft	Martin/Martin Consulting Engineers	Capital (To be Paid by Authority)	Project 19-0281-00048	19-0281-00048	10/08/20	\$ 3,090.00	\$ -	\$ 3,090.00	0.00%	\$ -	100.00%	\$ 3,090.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 3,090.00	\$ 3,090.00	\$ 3,090.00	\$ -	\$ -	\$ -	\$ -
1	Soft	Martin/Martin Consulting Engineers	Capital (To be Paid by Authority)	Project 19-0281-00049	19-0281-00049	10/08/20	\$ 1,545.00	\$ -	\$ 1,545.00	0.00%	\$ -	100.00%	\$ 1,545.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 1,545.00	\$ 1,545.00	\$ 1,545.00	\$ -	\$ -	\$ -	\$ -
1	Soft	Norris Design	Capital (To be Paid by Authority)	64th Ave ISP 0781-01-0003	01-01505	09/30/20	\$ 3,102.00	\$ -	\$ 3,102.00	0.00%	\$ -	100.00%	\$ 3,102.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 3,102.00	\$ 3,102.00	\$ 3,102.00	\$ -	\$ -	\$ -	\$ -
1	Soft	Silverhill Companies	Capital (To be Paid by Authority)	Construction Management Fees	200901	10/01/20	\$ 15,000.00	\$ -	\$ 15,000.00	0.00%	\$ -	100.00%	\$ 15,000.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ -	\$ -	\$ -	\$ -
1	Hard	Xcel Energy	Capital (To be Paid by Authority)	Electric relocation	11765693	10/09/20	\$ 955,974.05	\$ -	\$ 955,974.05	0.00%	\$ -	100.00%	\$ 955,974.05	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 955,974.05	\$ 955,974.05	\$ 955,974.05	\$ -	\$ -	\$ -	\$ -
2	Soft	AE Design	Capital (To be Reimbursed by Authority)	Project 4830.00 64th Avenue Street Lighting	4830.00-01	03/26/20	\$ 5,250.00	\$ -	\$ 5,250.00	0.00%	\$ -	100.00%	\$ 5,250.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 5,250.00	\$ 5,250.00	\$ 5,250.00	\$ -	\$ -	\$ -	\$ -
2	Soft	AE Design	Capital (To be Reimbursed by Authority)	Project 4830.00 64th Avenue Street Lighting	4830.00-03	06/28/20	\$ 1,750.00	\$ -	\$ 1,750.00	0.00%	\$ -	100.00%	\$ 1,750.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 1,750.00	\$ 1,750.00	\$ 1,750.00	\$ -	\$ -	\$ -	\$ -
2	Soft	City of Aurora	Capital (To be Reimbursed by Authority)	Set up, Final Mylars, Prelim Drainage, Traffic Impact	387545	10/03/19	\$ 37,183.00	\$ -	\$ 37,183.00	0.00%	\$ -	100.00%	\$ 37,183.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 37,183.00	\$ 37,183.00	\$ 37,183.00	\$ -	\$ -	\$ -	\$ -
2	Soft	City of Aurora	Capital (To be Reimbursed by Authority)	Civil Plans Review 64th Ave Ext E470 to Jackson Gap St.	602212	03/09/20	\$ 34,465.00	\$ -	\$ 34,465.00	0.00%	\$ -	100.00%	\$ 34,465.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 34,465.00	\$ 34,465.00	\$ 34,465.00	\$ -	\$ -	\$ -	\$ -
2	Soft	City of Aurora	Capital (To be Reimbursed by Authority)	FEMA Submittal Review Fee	1599846	02/10/20	\$ 1,933.00	\$ -	\$ 1,933.00	0.00%	\$ -	100.00%	\$ 1,933.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 1,933.00	\$ 1,933.00	\$ 1,933.00	\$ -	\$ -	\$ -	\$ -
2	Soft	Felsburg Holt & Ullevig	Capital (To be Reimbursed by Authority)	High Point Master Plan	24317	04/11/19	\$ 7,220.30	\$ -	\$ 7,220.30	100.00%	\$ 7,220.30	0.00%	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Soft	Felsburg Holt & Ullevig	Capital (To be Reimbursed by Authority)	High Point Master Plan	24562	05/16/19	\$ 19,932.32	\$ -	\$ 19,932.32	100.00%	\$ 19,932.32	0.00%	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Soft	Felsburg Holt & Ullevig	Capital (To be Reimbursed by Authority)	High Point Master Plan	24964	07/12/19	\$ 13,732.37	\$ -	\$ 13,732.37	100.00%	\$ 13,732.37	0.00%	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Soft	Felsburg Holt & Ullevig	Capital (To be Reimbursed by Authority)	High Point Master Plan	25256	08/16/19	\$ 11,520.07	\$ -	\$ 11,520.07	100.00%	\$ 11,520.07	0.00%	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Soft	Felsburg Holt & Ullevig	Capital (To be Reimbursed by Authority)	High Point Master Plan	25532	09/16/19	\$ 14,265.00	\$ -	\$ 14,265.00	100.00%	\$ 14,265.00	0.00%	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 1,551.25	\$ 1,551.25	\$ 1,551.25	\$ -	\$ -	\$ -	\$ -
2	Soft	Felsburg Holt & Ullevig	Capital (To be Reimbursed by Authority)	High Point Master Plan	25723	10/16/19	\$ 2,310.07	\$ -	\$ 2,310.07	30.37%	\$ 701.54	69.63%	\$ 1,608.53	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 1,608.53	\$ 1,608.53	\$ 1,608.53	\$ -	\$ -	\$ -	\$ -
2	Soft	Felsburg Holt & Ullevig	Capital (To be Reimbursed by Authority)	High Point Master Plan	26154	12/11/19	\$ 2,210.57	\$ -	\$ 2,210.57	0.00%	\$ -	100.00%	\$ 2,210.57	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 2,210.57	\$ 2,210.57	\$ 2,210.57	\$ -	\$ -	\$ -	\$ -
2	Soft	Felsburg Holt & Ullevig	Capital (To be Reimbursed by Authority)	High Point Master Plan	26163	12/02/20	\$ 2,875.99	\$ -	\$ 2,875.99	58.49%	\$ 1,682.03	41.51%	\$ 1,193.96	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 1,193.96	\$ 1,193.96	\$ 1,193.96	\$ -	\$ -	\$ -	\$ -
2	Soft	Felsburg Holt & Ullevig	Capital (To be Reimbursed by Authority)	High Point Master Plan	26344	01/13/20	\$ 693.75	\$ -	\$ 693.75	0.00%	\$ -	100.00%	\$ 693.75	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 693.75	\$ 693.75	\$ 693.75	\$ -	\$ -	\$ -	\$ -
2	Soft	Felsburg Holt & Ullevig	Capital (To be Reimbursed by Authority)	High Point Master Plan	26428	01/16/20	\$ 1,241.25	\$ -	\$ 1,241.25	90.94%	\$ 1,128.75	9.06%	\$ 112.50	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 112.50	\$ 112.50	\$ 112.50	\$ -	\$ -	\$ -	\$ -
2	Soft	Felsburg Holt & Ullevig	Capital (To be Reimbursed by Authority)	High Point Master Plan	26889	03/16/20	\$ 1,091.25	\$ -	\$ 1,091.25	0.00%	\$ -	100.00%	\$ 1,091.25	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 1,091.25	\$ 1,091.25	\$ 1,091.25	\$ -	\$ -	\$ -	\$ -
2	Soft	Felsburg Holt & Ullevig	Capital (To be Reimbursed by Authority)	High Point Master Plan	26918	03/02/20	\$ 7,026.25	\$ -	\$ 7,026.25	0.00%	\$ -	100.00%	\$ 7,026.25	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 7,026.25	\$ 7,026.25	\$ 7,026.25	\$ -	\$ -	\$ -	\$ -
2	Soft	Felsburg Holt & Ullevig	Capital (To be Reimbursed by Authority)	High Point Master Plan	27070	04/09/20	\$ 2,846.25	\$ -	\$ 2,846.25	0.00%	\$ -	100.00%	\$ 2,846.25	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 2,846.25	\$ 2,846.25	\$ 2,846.25	\$ -	\$ -	\$ -	\$ -
2	Soft	Ground Engineering	Capital (To be Reimbursed by Authority)	Geotechnical Engineering Services	191687-01	11/13/19	\$ 19,950.00	\$ -	\$ 19,950.00	0.00%	\$ -	100.00%	\$ 19,950.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 19,950.00	\$ 19,950.00	\$ 19,950.00	\$ -	\$ -	\$ -	\$ -
2	Soft	Martin/Martin Consulting Engineers	Capital (To be Reimbursed by Authority)	Project 19-0001-00017	19-0001-00017	11/11/19	\$ 15,135.00	\$ -	\$ 15,135.00	0.00%	\$ -	100.00%	\$ 15,135.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 15,135.00	\$ 15,135.00	\$ 15,135.00	\$ -	\$ -	\$ -	\$ -
2	Soft	Martin/Martin Consulting Engineers	Capital (To be Reimbursed by Authority)	Project 19-0001-00013	19-0001-00013	11/13/19	\$ 2,250.00	\$ -	\$ 2,250.00	0.00%	\$ -	100.00%	\$ 2,250.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 2,250.00	\$ 2,250.00	\$ 2,250.00	\$ -	\$ -	\$ -	\$ -
2	Soft	Martin/Martin Consulting Engineers	Capital (To be Reimbursed by Authority)	Project 19-0001-00020	19-0001-00020	12/12/19	\$ 2,047.50	\$ -	\$ 2,047.50	0.00%	\$ -	100.00%	\$ 2,047.50	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 2,047.50	\$ 2,047.50	\$ 2,047.50	\$ -	\$ -	\$ -	\$ -
2	Soft	Martin/Martin Consulting Engineers	Capital (To be Reimbursed by Authority)	Project 19-0001-00024	19-0001-00024	12/19/19	\$ 13,170.00	\$ -	\$ 13,170.00	0.00%	\$ -	100.00%	\$ 13,170.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 13,170.00	\$ 13,170.00	\$ 13,170.00	\$ -	\$ -	\$ -	\$ -
2	Soft	Martin/Martin Consulting Engineers	Capital (To be Reimbursed by Authority)	Project 19-0001-00025	19-0001-00025	01/13/20	\$ 2,520.00	\$ -	\$ 2,520.00	0.00%	\$ -	100.00%	\$ 2,520.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 2,520.00	\$ 2,520.00	\$ 2,520.00	\$ -	\$ -	\$ -	\$ -
2	Soft	Martin/Martin Consulting Engineers	Capital (To be Reimbursed by Authority)	Project 19-0001-00022	19-0001-00022	02/20/20	\$ 2,790.00	\$ -	\$ 2,790.00	0.00%	\$ -	100.00%	\$ 2,790.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 2,790.00	\$ 2,790.00	\$ 2,790.00	\$ -	\$ -	\$ -	\$ -
2	Soft	Martin/Martin Consulting Engineers	Capital (To be Reimbursed by Authority)	Project 19-0001-00028	19-0001-00028	02/10/20	\$ 14,625.00	\$ -	\$ 14,625.00	0.00%	\$ -	100.00%	\$ 14,625.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 14,625.00	\$ 14,625.00	\$ 14,625.00	\$ -	\$ -	\$ -	\$ -
2	Soft	Martin/Martin Consulting Engineers	Capital (To be Reimbursed by Authority)	Project 19-0001-00031	19-0001-00031	03/17/20	\$ 4,072.50	\$ -	\$ 4,072.50	0.00%	\$ -	100.00%	\$ 4,072.50	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 4,072.50	\$ 4,072.50	\$ 4,072.50	\$ -	\$ -	\$ -	\$ -
2	Soft	Martin/Martin Consulting Engineers	Capital (To be Reimbursed by Authority)	Project 19-0001-00034	19-0001-00034	04/08/20	\$ 1,080.00	\$ -	\$ 1,080.00	0.00%	\$ -	100.00%	\$ 1,080.00	0.00%	\$												

SUMMARY OF COSTS REVIEWED

VER NO	TYPE	VENDOR	REIMBURSEMENT TYPE	DESCRIPTION	INV NO	INV DATE	INV AMT	RET/OCY/DISC	FINAL INV AMT	% PRI	PRI AMT	% PUB	PUB AMT	% COI	COI AMT	VER COI AMT	% ORG	ORG AMT	VER ORG AMT	% CAP	CAP AMT	VER CAP AMT	STREETS	WATER	SANITATION	PARKS & REC	
2	Soft	Norris Design	Capital (To be Reimbursed by Authority)	64th Ave ISP 0781-01-0003	01-58406	04/30/20	\$ 613.25	-	\$ 613.25	0.00%	\$ -	100.00%	\$ 613.25	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 613.25	\$ 613.25	\$ 613.25	-	-	-	-
2	Soft	Norris Design	Capital (To be Reimbursed by Authority)	64th Ave ISP 0781-05-0003	01-58561	05/31/20	\$ 24.25	-	\$ 24.25	0.00%	\$ -	100.00%	\$ 24.25	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 24.25	\$ 24.25	\$ 24.25	-	-	-	-
2	Soft	Norris Design	Capital (To be Reimbursed by Authority)	64th Ave ISP 0781-01-0003	01-59178	05/31/20	\$ 483.00	-	\$ 483.00	0.00%	\$ -	100.00%	\$ 483.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 483.00	\$ 483.00	\$ 483.00	-	-	-	-
2	Soft	Norris Design	Capital (To be Reimbursed by Authority)	64th Ave ISP 0781-01-0003	01-60062	07/31/20	\$ 92.00	-	\$ 92.00	0.00%	\$ -	100.00%	\$ 92.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 92.00	\$ 92.00	\$ 92.00	-	-	-	-
2	Soft	Silverbuff Companies	Capital (To be Reimbursed by Authority)	Construction Management Fees	190202	09/05/19	\$ 2,000.00	-	\$ 2,000.00	0.00%	\$ -	100.00%	\$ 2,000.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	-	-	-	-
2	Soft	Silverbuff Companies	Capital (To be Reimbursed by Authority)	Construction Management Fees	190203	09/05/19	\$ 2,000.00	-	\$ 2,000.00	0.00%	\$ -	100.00%	\$ 2,000.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	-	-	-	-
2	Soft	Silverbuff Companies	Capital (To be Reimbursed by Authority)	Construction Management Fees	190204	11/01/19	\$ 2,000.00	-	\$ 2,000.00	0.00%	\$ -	100.00%	\$ 2,000.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	-	-	-	-
2	Soft	Silverbuff Companies	Capital (To be Reimbursed by Authority)	Construction Management Fees	190205	12/04/19	\$ 2,000.00	-	\$ 2,000.00	0.00%	\$ -	100.00%	\$ 2,000.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	-	-	-	-
2	Soft	Silverbuff Companies	Capital (To be Reimbursed by Authority)	Construction Management Fees	190206	01/10/20	\$ 2,000.00	-	\$ 2,000.00	0.00%	\$ -	100.00%	\$ 2,000.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	-	-	-	-
2	Soft	Silverbuff Companies	Capital (To be Reimbursed by Authority)	Construction Management Fees	190207	02/06/20	\$ 3,000.00	-	\$ 3,000.00	0.00%	\$ -	100.00%	\$ 3,000.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	-	-	-	-
2	Soft	Silverbuff Companies	Capital (To be Reimbursed by Authority)	Construction Management Fees	190208	03/04/20	\$ 5,000.00	-	\$ 5,000.00	0.00%	\$ -	100.00%	\$ 5,000.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	-	-	-	-
2	Soft	Silverbuff Companies	Capital (To be Paid by Authority)	Construction Management Fees	190214	09/08/20	\$ 15,000.00	-	\$ 15,000.00	0.00%	\$ -	100.00%	\$ 15,000.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	-	-	-	-
2	Soft	Silverbuff Companies	Capital (To be Paid by Authority)	Construction Management Fees	200502	11/04/20	\$ 15,000.00	-	\$ 15,000.00	0.00%	\$ -	100.00%	\$ 15,000.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	-	-	-	-
2	Soft	T2 US	Capital (To be Reimbursed by Authority)	Subsurface Util Eng. Area and 1470 Water	602497	08/23/20	\$ 1,338.00	-	\$ 1,338.00	0.00%	\$ -	100.00%	\$ 1,338.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 1,338.00	\$ 1,338.00	\$ 1,338.00	-	-	-	-
2	Soft	YHK Associates	Cost of Insurance	64th Avenue Market Analysis	58835	08/02/19	\$ 10,322.50	-	\$ 10,322.50	0.00%	\$ -	100.00%	\$ 10,322.50	100.00%	\$ 10,322.50	\$ 10,322.50	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	-	-	-	-
2	Soft	YHK Associates	Cost of Insurance	64th Avenue Market Analysis	58889	09/04/19	\$ 9,640.00	-	\$ 9,640.00	0.00%	\$ -	100.00%	\$ 9,640.00	100.00%	\$ 9,640.00	\$ 9,640.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	-	-	-	-
2	Soft	YHK Associates	Cost of Insurance	64th Avenue Market Analysis	58945	10/02/19	\$ 1,520.00	-	\$ 1,520.00	0.00%	\$ -	100.00%	\$ 1,520.00	100.00%	\$ 1,520.00	\$ 1,520.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	-	-	-	-
2	Soft	YHK Associates	Cost of Insurance	64th Avenue Market Analysis	59526	07/02/20	\$ 6,552.50	-	\$ 6,552.50	0.00%	\$ -	100.00%	\$ 6,552.50	100.00%	\$ 6,552.50	\$ 6,552.50	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	-	-	-	-
3	Soft	Norris Design	Capital (To be Paid by Authority)	64th Ave ISP 0781-01-0003	01-60443	08/31/20	\$ 1,059.25	-	\$ 1,059.25	0.00%	\$ -	100.00%	\$ 1,059.25	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 1,059.25	\$ 1,059.25	\$ 1,059.25	-	-	-	-
3	Soft	Norris Design	Capital (To be Paid by Authority)	64th Ave ISP 0781-01-0003	01-62593	11/30/20	\$ 1,010.00	-	\$ 1,010.00	0.00%	\$ -	100.00%	\$ 1,010.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 1,010.00	\$ 1,010.00	\$ 1,010.00	-	-	-	-
3	Soft	Silverbuff Companies	Capital (To be Paid by Authority)	Construction Management Fees	200503	12/02/20	\$ 25,000.00	-	\$ 25,000.00	0.00%	\$ -	100.00%	\$ 25,000.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	-	-	-	-
3	Soft	T2 US	Capital (To be Paid by Authority)	64th Ave Eastern Extension	602684	09/04/20	\$ 14,715.00	-	\$ 14,715.00	0.00%	\$ -	100.00%	\$ 14,715.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 14,715.00	\$ 14,715.00	\$ 14,715.00	-	-	-	-
4	Soft	City of Aurora	Capital (To be Paid by Authority)	64th Avenue ROW Storm Drain Dev Fee	629117	12/17/20	\$ 14,253.19	-	\$ 14,253.19	0.00%	\$ -	100.00%	\$ 14,253.19	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 14,253.19	\$ 14,253.19	\$ 14,253.19	-	-	-	-
4	Soft	Martin/Martin Consulting Engineers	Capital (To be Paid by Authority)	Project 19-0281 64th Avenue Extension	19-0281-00055	01/05/21	\$ 3,625.00	-	\$ 3,625.00	0.00%	\$ -	100.00%	\$ 3,625.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 3,625.00	\$ 3,625.00	\$ 3,625.00	-	-	-	-
4	Soft	Martin/Martin Consulting Engineers	Capital (To be Paid by Authority)	Project 19-0281 64th Avenue Extension	19-0281-00066	01/05/21	\$ 13,380.00	-	\$ 13,380.00	0.00%	\$ -	100.00%	\$ 13,380.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 13,380.00	\$ 13,380.00	\$ 13,380.00	-	-	-	-
4	Soft	Martin/Martin Consulting Engineers	Capital (To be Paid by Authority)	Project 19-0281 64th Avenue Extension	19-0281-00057	01/05/21	\$ 8,147.50	-	\$ 8,147.50	0.00%	\$ -	100.00%	\$ 8,147.50	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 8,147.50	\$ 8,147.50	\$ 8,147.50	-	-	-	-
4	Hard	Native Sun Construction	Capital (To be Paid by Authority)	East 64th Ave Water Line at E 470 Construction Project	1	12/23/20	\$ 36,637.46	1,822.87	\$ 34,637.59	0.00%	\$ -	100.00%	\$ 34,637.59	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 34,637.59	\$ 34,637.59	\$ 34,637.59	-	-	-	-
4	Soft	Norris Design	Capital (To be Paid by Authority)	64th Ave ISP 0781-01-0003	01-61773	10/01/20	\$ 6,537.00	-	\$ 6,537.00	0.00%	\$ -	100.00%	\$ 6,537.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 6,537.00	\$ 6,537.00	\$ 6,537.00	-	-	-	-
4	Soft	Silverbuff Companies	Capital (To be Paid by Authority)	Construction Management Fees	200504	12/28/20	\$ 25,000.00	-	\$ 25,000.00	0.00%	\$ -	100.00%	\$ 25,000.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	-	-	-	-
5	Soft	City of Aurora	Capital (To be Paid by Authority)	64th Ave Ext Civil Plans Revision	633035	02/08/21	\$ 424.00	-	\$ 424.00	0.00%	\$ -	100.00%	\$ 424.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 424.00	\$ 424.00	\$ 424.00	-	-	-	-
5	Soft	City of Aurora	Capital (To be Paid by Authority)	E470 to Jackson St Gap Mylar Plan Difference	631418	01/20/21	\$ 5,810.00	-	\$ 5,810.00	0.00%	\$ -	100.00%	\$ 5,810.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 5,810.00	\$ 5,810.00	\$ 5,810.00	-	-	-	-
5	Soft	Ground Engineering	Capital (To be Paid by Authority)	Compensation for Increased Insurance Requirements	200524-A.1	01/20/21	\$ 10,000.00	-	\$ 10,000.00	0.00%	\$ -	100.00%	\$ 10,000.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	-	-	-	-
5	Soft	Martin/Martin Consulting Engineers	Capital (To be Paid by Authority)	64th Ave ROW Limit Description Exhibit	19-1043-00052	02/27/21	\$ 1,500.00	-	\$ 1,500.00	0.00%	\$ -	100.00%	\$ 1,500.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	-	-	-	-
5	Soft	Schello Group	Capital (To be Paid by Authority)	Cost Verification	200501-0782	02/02/21	\$ 2,840.38	-	\$ 2,840.38	0.00%	\$ -	100.00%	\$ 2,840.38	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 2,840.38	\$ 2,840.38	\$ 2,840.38	-	-	-	-
5	Soft	Silverbuff Companies	Capital (To be Paid by Authority)	Construction Management Fees	200505	02/05/21	\$ 25,000.00	-	\$ 25,000.00	0.00%	\$ -	100.00%	\$ 25,000.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	-	-	-	-
6	Hard	American Civil Constructors	Capital (To be Paid by Authority)	64th Avenue Infrastructure - Gun Club to Jackson Gap	620418	11/06/20	\$ 14,351.00	-	\$ 14,351.00	0.00%	\$ -	100.00%	\$ 14,351.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 14,351.00	\$ 14,351.00	\$ 14,351.00	-	-	-	-
6	Hard	American Civil Constructors	Capital (To be Paid by Authority)	64th Avenue Infrastructure - Gun Club to Jackson Gap	1	02/26/21	\$ 145,916.53	-	\$ 145,916.53	0.00%	\$ -	100.00%	\$ 145,916.53	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 145,916.53	\$ 145,916.53	\$ 145,916.53	-	-	-	-
6	Soft	Brownstein Hyatt Farber Schreck	Capital (To be Paid by Authority)	Statutory and Bidding Compliance Matters	826613	12/14/20	\$ 5,254.15	-	\$ 5,254.15	0.00%	\$ -	100.00%	\$ 5,254.15	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 5,254.15	\$ 5,254.15	\$ 5,254.15	-	-	-	-
6	Soft	City of Aurora	Capital (To be Paid by Authority)	Civil Plans Review 64th Ave Ext E470 to Jackson Gap St.	634666	03/01/21	\$ 424.00	-	\$ 424.00	0.00%	\$ -	100.00%	\$ 424.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 424.00	\$ 424.00	\$ 424.00	-	-	-	-
6	Soft	Martin/Martin Consulting Engineers	Capital (To be Paid by Authority)	Project 19-0281 64th Avenue Extension	19-0281-00059	02/23/21	\$ 1,450.00	-	\$ 1,450.00	0.00%	\$ -	100.00%	\$ 1,450.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 1,450.00	\$ 1,450.00	\$ 1,450.00	-	-	-	-
6	Soft	Martin/Martin Consulting Engineers	Capital (To be Paid by Authority)	Project 19-0281 64th Avenue Extension	19-0281-00060	02/23/21	\$ 1,450.00	-	\$ 1,450.00	0.00%	\$ -	100.00%	\$ 1,450.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 1,450.00	\$ 1,450.00	\$ 1,450.00	-	-	-	-
6	Soft	Martin/Martin Consulting Engineers	Capital (To be Paid by Authority)	Project 19-0281 64th Avenue Extension	19-0281-00061	02/23/21	\$ 18,110.00	-	\$ 18,110.00	0.00%	\$ -	100.00%	\$ 18,110.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 18,110.00	\$ 18,110.00	\$ 18,110.00	-	-	-	-
6	Soft	Martin/Martin Consulting Engineers	Capital (To be Paid by Authority)	Project 19-0281 64th Avenue Extension	19-0281-00062	02/23/21	\$ 3,777.50	-	\$ 3,777.50	0.00%	\$ -	100.00%	\$ 3,777.50	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 3,777.50	\$ 3,777.50	\$ 3,777.50	-	-	-	-
6	Hard	Native Sun Construction	Capital (To be Paid by Authority)	East 64th Ave Water Line at E 470 Construction Project	1	02/26/21	\$ 195,405.36	-	\$ 195,405.36	0.00%	\$ -	100.00%	\$ 195,405.36	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 195,405.36	\$ 195,405.36	\$ 195,405.36	-	-	-	-
6	Soft	Norris Design	Capital (To be Paid by Authority)	64th Ave ISP 0781-01-0003	01-64109	02/26/21	\$ 5,990.25	-	\$ 5,990.25	0.00%	\$ -	100.00%	\$ 5,990.25	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 5,990.25	\$ 5,990.25	\$ 5,990.25	-	-	-	-
6	Soft	Schello Group	Capital (To be Paid by Authority)	Engineer's Report and Verification of Costs	200501-0819	03/01/21	\$ 2,720.40	-																			

SUMMARY OF COSTS REVIEWED

VER NO	TYPE	VENDOR	REIMBURSEMENT TYPE	DESCRIPTION	INV NO	INV DATE	INV AMT	RET/OCF/DISC	FINAL INV AMT	% PRI	PRI AMT	% PUB	PUB AMT	% COI	COI AMT	VER COI AMT	% ORG	ORG AMT	VER ORG AMT	% CAP	CAP AMT	VER CAP AMT	STREETS	WATER	SANITATION	PARKS & REC	
12	Soft	Norris Design	Capital (To be Paid by Authority)	64th Ave ISP 0781-01-0003	01-63461	01/31/21	\$ 2,801.65	\$ -	\$ 2,801.65	0.00%	\$ -	-100.00%	\$ 2,801.65	0.00%	\$ -	\$ -	-0.00%	\$ -	\$ -	-100.00%	\$ 2,801.65	\$ 2,801.65	\$ 700.41	\$ 700.41	\$ 700.41	\$ 700.41	
12	Soft	Norris Design	Capital (To be Paid by Authority)	64th Ave ISP 0781-01-0003	01-64498	03/31/21	\$ 579.45	\$ -	\$ 579.45	0.00%	\$ -	-100.00%	\$ 579.45	0.00%	\$ -	\$ -	-0.00%	\$ -	\$ -	-100.00%	\$ 579.45	\$ 579.45	\$ 144.86	\$ 144.86	\$ 144.86	\$ 144.86	
12	Soft	Norris Design	Capital (To be Paid by Authority)	64th Ave ISP 0781-01-0003	214071-0364	03/31/21	\$ 5,440.40	\$ -	\$ 5,440.40	0.00%	\$ -	-100.00%	\$ 5,440.40	0.00%	\$ -	\$ -	-0.00%	\$ -	\$ -	-100.00%	\$ 5,440.40	\$ 5,440.40	\$ 1,385.10	\$ 1,385.10	\$ 1,385.10	\$ 1,385.10	
12	Soft	Schello Group	Capital (To be Paid by Authority)	Engineer's Report and Verification of Costs	200501-0957	09/16/21	\$ 6,238.50	\$ -	\$ 6,238.50	0.00%	\$ -	-100.00%	\$ 6,238.50	0.00%	\$ -	\$ -	-0.00%	\$ -	\$ -	-100.00%	\$ 6,238.50	\$ 6,238.50	\$ 1,559.63	\$ 1,559.63	\$ 1,559.63	\$ 1,559.63	
12	Soft	Silverbluff Companies	Capital (To be Paid by Authority)	Construction Management Fees	200512	09/01/21	\$ 50,000.00	\$ -	\$ 50,000.00	0.00%	\$ -	-100.00%	\$ 50,000.00	0.00%	\$ -	\$ -	-0.00%	\$ -	\$ -	-100.00%	\$ 50,000.00	\$ 50,000.00	\$ 12,500.00	\$ 12,500.00	\$ 12,500.00	\$ 12,500.00	
13	Hard	American Civil Constructors	Capital (To be Paid by Authority)	64th Avenue Infrastructure - Gun Club to Jackson Gap	8	09/01/21	\$ 1,407,198.15	\$ 74,063.06	\$ 1,407,198.15	0.00%	\$ -	-100.00%	\$ 1,407,198.15	0.00%	\$ -	\$ -	-0.00%	\$ -	\$ -	-100.00%	\$ 1,407,198.15	\$ 1,407,198.15	\$ 996,018.37	\$ 237,876.23	\$ 168,448.02	\$ 4,801.33	
13	Soft	City of Aurora	Capital (To be Paid by Authority)	City of Aurora	665850	09/26/21	\$ 424.00	\$ -	\$ 424.00	0.00%	\$ -	-100.00%	\$ 424.00	0.00%	\$ -	\$ -	-0.00%	\$ -	\$ -	-100.00%	\$ 424.00	\$ 424.00	\$ -	\$ -	\$ -	\$ -	
13	Hard	Ground Engineering	Capital (To be Paid by Authority)	Mat. Testing/Inspect Serv. 64th Ave Infrastructure	214081-0-3	06/11/21	\$ 1,275.50	\$ -	\$ 1,275.50	0.00%	\$ -	-100.00%	\$ 1,275.50	0.00%	\$ -	\$ -	-0.00%	\$ -	\$ -	-100.00%	\$ 1,275.50	\$ 1,275.50	\$ -	\$ -	\$ -	\$ -	
13	Hard	Ground Engineering	Capital (To be Paid by Authority)	Mat. Testing/Inspect Serv. 64th Ave Infrastructure	214058-0-8	10/08/21	\$ 12,820.25	\$ -	\$ 12,820.25	0.00%	\$ -	-100.00%	\$ 12,820.25	0.00%	\$ -	\$ -	-0.00%	\$ -	\$ -	-100.00%	\$ 12,820.25	\$ 12,820.25	\$ -	\$ -	\$ -	\$ -	
13	Hard	Ground Engineering	Capital (To be Paid by Authority)	Mat. Testing/Inspect Serv. E-470 Waterline Project	214081-0-2	05/19/21	\$ 3,141.00	\$ -	\$ 3,141.00	0.00%	\$ -	-100.00%	\$ 3,141.00	0.00%	\$ -	\$ -	-0.00%	\$ -	\$ -	-100.00%	\$ 3,141.00	\$ 3,141.00	\$ -	\$ -	\$ -	\$ -	
13	Hard	Ground Engineering	Capital (To be Paid by Authority)	Mat. Testing/Inspect Serv. E-470 Waterline Project	214081-0-4	07/13/21	\$ 105.00	\$ -	\$ 105.00	0.00%	\$ -	-100.00%	\$ 105.00	0.00%	\$ -	\$ -	-0.00%	\$ -	\$ -	-100.00%	\$ 105.00	\$ 105.00	\$ 105.00	\$ -	\$ -	\$ -	\$ -
13	Soft	Schello Group	Capital (To be Paid by Authority)	Engineer's Report and Verification of Costs	200501-0970	10/15/21	\$ 2,809.28	\$ -	\$ 2,809.28	0.00%	\$ -	-100.00%	\$ 2,809.28	0.00%	\$ -	\$ -	-0.00%	\$ -	\$ -	-100.00%	\$ 2,809.28	\$ 2,809.28	\$ 702.32	\$ 702.32	\$ 702.32	\$ 702.32	
14	Hard	American Civil Constructors	Capital (To be Paid by Authority)	64th Avenue Infrastructure - Gun Club to Jackson Gap	200513	10/05/21	\$ 50,000.00	\$ -	\$ 50,000.00	0.00%	\$ -	-100.00%	\$ 50,000.00	0.00%	\$ -	\$ -	-0.00%	\$ -	\$ -	-100.00%	\$ 50,000.00	\$ 50,000.00	\$ 12,500.00	\$ 12,500.00	\$ 12,500.00	\$ 12,500.00	
14	Hard	City of Aurora	Capital (To be Paid by Authority)	Irrigation Plan Review Fee	Pay App 9-9	10/27/21	\$ 1,143,813.85	\$ 57,190.69	\$ 1,086,623.16	0.00%	\$ -	-100.00%	\$ 1,086,623.16	0.00%	\$ -	\$ -	-0.00%	\$ -	\$ -	-100.00%	\$ 1,086,623.16	\$ 1,086,623.16	\$ 705,616.96	\$ 313,534.14	\$ 2,414.37	\$ 21,057.70	
14	Soft	City of Aurora	Capital (To be Paid by Authority)	Engineer's Report and Verification of Costs	65852	10/13/21	\$ 3,640.00	\$ -	\$ 3,640.00	0.00%	\$ -	-100.00%	\$ 3,640.00	0.00%	\$ -	\$ -	-0.00%	\$ -	\$ -	-100.00%	\$ 3,640.00	\$ 3,640.00	\$ 1,820.00	\$ -	\$ -	\$ 1,820.00	
14	Soft	Schello Group	Capital (To be Paid by Authority)	Engineer's Report and Verification of Costs	200501-1004	11/11/21	\$ 3,442.65	\$ -	\$ 3,442.65	0.00%	\$ -	-100.00%	\$ 3,442.65	0.00%	\$ -	\$ -	-0.00%	\$ -	\$ -	-100.00%	\$ 3,442.65	\$ 3,442.65	\$ 860.66	\$ 860.66	\$ 860.66	\$ 860.66	
14	Soft	Silverbluff Companies	Capital (To be Paid by Authority)	Construction Management Fees	200514	11/03/21	\$ 50,000.00	\$ -	\$ 50,000.00	0.00%	\$ -	-100.00%	\$ 50,000.00	0.00%	\$ -	\$ -	-0.00%	\$ -	\$ -	-100.00%	\$ 50,000.00	\$ 50,000.00	\$ 12,500.00	\$ 12,500.00	\$ 12,500.00	\$ 12,500.00	
15	Hard	City of Aurora	Capital (To be Paid by Authority)	64th Avenue Infrastructure - Gun Club to Jackson Gap	Pay App 10-1	11/12/21	\$ 1,532,251.80	\$ 75,912.59	\$ 1,456,339.21	0.00%	\$ -	-100.00%	\$ 1,456,339.21	0.00%	\$ -	\$ -	-0.00%	\$ -	\$ -	-100.00%	\$ 1,456,339.21	\$ 1,456,339.21	\$ 1,215,503.81	\$ 185,435.51	\$ 15,438.89	\$ 26,125.00	
15	Soft	City of Aurora	Capital (To be Paid by Authority)	Pavement Design Report Fee	664553	12/08/21	\$ 313.00	\$ -	\$ 313.00	0.00%	\$ -	-100.00%	\$ 313.00	0.00%	\$ -	\$ -	-0.00%	\$ -	\$ -	-100.00%	\$ 313.00	\$ 313.00	\$ -	\$ -	\$ -	\$ -	
15	Hard	Dynatronic Company	Capital (To be Paid by Authority)	64th Avenue Lighting Project	Pay App 1	10/25/21	\$ 54,737.71	\$ 2,736.89	\$ 52,000.82	0.00%	\$ -	-100.00%	\$ 52,000.82	0.00%	\$ -	\$ -	-0.00%	\$ -	\$ -	-100.00%	\$ 52,000.82	\$ 52,000.82	\$ 52,000.82	\$ -	\$ -	\$ -	\$ -
15	Hard	Dynatronic Company	Capital (To be Paid by Authority)	64th Avenue Lighting Project	Pay App 2	11/24/21	\$ 22,931.67	\$ 1,195.58	\$ 22,736.09	0.00%	\$ -	-100.00%	\$ 22,736.09	0.00%	\$ -	\$ -	-0.00%	\$ -	\$ -	-100.00%	\$ 22,736.09	\$ 22,736.09	\$ 22,736.09	\$ -	\$ -	\$ -	\$ -
15	Soft	Ground Engineering	Capital (To be Paid by Authority)	Mat. Testing/Inspect Serv. 64th Ave Infrastructure	214055-0-9	11/15/21	\$ 25,866.75	\$ -	\$ 25,866.75	0.00%	\$ -	-100.00%	\$ 25,866.75	0.00%	\$ -	\$ -	-0.00%	\$ -	\$ -	-100.00%	\$ 25,866.75	\$ 25,866.75	\$ 25,866.75	\$ -	\$ -	\$ -	\$ -
15	Soft	Ground Engineering	Capital (To be Paid by Authority)	Mat. Testing/Inspect Serv. 64th Ave Infrastructure	214055-0-10	12/10/21	\$ 15,699.50	\$ -	\$ 15,699.50	0.00%	\$ -	-100.00%	\$ 15,699.50	0.00%	\$ -	\$ -	-0.00%	\$ -	\$ -	-100.00%	\$ 15,699.50	\$ 15,699.50	\$ 15,699.50	\$ -	\$ -	\$ -	\$ -
15	Soft	Norris Design, Inc.	Capital (To be Paid by Authority)	64th Ave ISP 0781-01-0003	01-69371	11/30/21	\$ 62.75	\$ -	\$ 62.75	0.00%	\$ -	-100.00%	\$ 62.75	0.00%	\$ -	\$ -	-0.00%	\$ -	\$ -	-100.00%	\$ 62.75	\$ 62.75	\$ 15.69	\$ 15.69	\$ 15.69	\$ 15.69	
15	Soft	Schello Group	Capital (To be Paid by Authority)	Engineer's Report and Verification of Costs	200501-1034	12/16/21	\$ 4,045.33	\$ -	\$ 4,045.33	0.00%	\$ -	-100.00%	\$ 4,045.33	0.00%	\$ -	\$ -	-0.00%	\$ -	\$ -	-100.00%	\$ 4,045.33	\$ 4,045.33	\$ 1,011.33	\$ 1,011.33	\$ 1,011.33	\$ 1,011.33	
15	Soft	Silverbluff Companies	Capital (To be Paid by Authority)	Construction Management Fees	200515	12/01/21	\$ 50,000.00	\$ -	\$ 50,000.00	0.00%	\$ -	-100.00%	\$ 50,000.00	0.00%	\$ -	\$ -	-0.00%	\$ -	\$ -	-100.00%	\$ 50,000.00	\$ 50,000.00	\$ 12,500.00	\$ 12,500.00	\$ 12,500.00	\$ 12,500.00	
16	Hard	American Civil Constructors	Capital (To be Paid by Authority)	64th Avenue Infrastructure - Gun Club to Jackson Gap	Pay App 11-1	12/23/21	\$ 843,062.88	\$ 42,103.24	\$ 799,961.65	0.00%	\$ -	-100.00%	\$ 799,961.65	0.00%	\$ -	\$ -	-0.00%	\$ -	\$ -	-100.00%	\$ 799,961.65	\$ 799,961.65	\$ 487,857.83	\$ 292,181.91	\$ (2,961.98)	\$ 22,384.60	
16	Soft	CDPHE	Capital (To be Paid by Authority)	WCDO Permits Final Notice	WCDO21120509	12/28/21	\$ 350.00	\$ -	\$ 350.00	0.00%	\$ -	-100.00%	\$ 350.00	0.00%	\$ -	\$ -	-0.00%	\$ -	\$ -	-100.00%	\$ 350.00	\$ 350.00	\$ 350.00	\$ -	\$ -	\$ -	\$ -
16	Hard	Dynatronic Company	Capital (To be Paid by Authority)	64th Avenue Lighting Project	212571-0-2	01/09/22	\$ 13,425.41	\$ 6,973.27	\$ 124,854.14	0.00%	\$ -	-100.00%	\$ 124,854.14	0.00%	\$ -	\$ -	-0.00%	\$ -	\$ -	-100.00%	\$ 124,854.14	\$ 124,854.14	\$ 124,854.14	\$ -	\$ -	\$ -	\$ -
16	Hard	Ground Engineering	Capital (To be Paid by Authority)	Mat. Testing/Inspect Serv. 64th Ave Infrastructure	214055-0-11	01/12/22	\$ 4,895.25	\$ -	\$ 4,895.25	0.00%	\$ -	-100.00%	\$ 4,895.25	0.00%	\$ -	\$ -	-0.00%	\$ -	\$ -	-100.00%	\$ 4,895.25	\$ 4,895.25	\$ 4,895.25	\$ -	\$ -	\$ -	\$ -
16	Soft	Schello Group	Capital (To be Paid by Authority)	Engineer's Report and Verification of Costs	200501-1055	01/14/22	\$ 3,246.80	\$ -	\$ 3,246.80	0.00%	\$ -	-100.00%	\$ 3,246.80	0.00%	\$ -	\$ -	-0.00%	\$ -	\$ -	-100.00%	\$ 3,246.80	\$ 3,246.80	\$ 811.70	\$ 811.70	\$ 811.70	\$ 811.70	
16	Hard	Sema Precast	Capital (To be Paid by Authority)	Pre-Cast Box Culverts	INV-PC000188	07/30/21	\$ 212,974.20	\$ -	\$ 212,974.20	0.00%	\$ -	-100.00%	\$ 212,974.20	0.00%	\$ -	\$ -	-0.00%	\$ -	\$ -	-100.00%	\$ 212,974.20	\$ 212,974.20	\$ 53,243.55	\$ 53,243.55	\$ 53,243.55	\$ 53,243.55	
16	Soft	Silverbluff Companies	Capital (To be Paid by Authority)	Construction Management Fees	200516	01/02/22	\$ 50,000.00	\$ -	\$ 50,000.00	0.00%	\$ -	-100.00%	\$ 50,000.00	0.00%	\$ -	\$ -	-0.00%	\$ -	\$ -	-100.00%	\$ 50,000.00	\$ 50,000.00	\$ 12,500.00	\$ 12,500.00	\$ 12,500.00	\$ 12,500.00	
17	Hard	American Civil Constructors	Capital (To be Paid by Authority)	64th Avenue Infrastructure - Gun Club to Jackson Gap	Pay App 12-1	01/28/22	\$ 315,293.83	\$ 15,664.99	\$ 297,634.84	0.00%	\$ -	-100.00%	\$ 297,634.84	0.00%	\$ -	\$ -	-0.00%	\$ -	\$ -	-100.00%	\$ 297,634.84	\$ 297,634.84	\$ 128,728.84	\$ 145,232.44	\$ 7,837.50	\$ 17,856.06	
17	Hard	Dynatronic Company	Capital (To be Paid by Authority)	64th Avenue Lighting Project	11	01/25/22	\$ 443,103.11	\$ 22,105.16	\$ 419,997.95	0.00%	\$ -	-100.00%	\$ 419,997.95	0.00%	\$ -	\$ -	-0.00%	\$ -	\$ -	-100.00%	\$ 419,997.95	\$ 419,997.95	\$ 419,997.95	\$ -	\$ -	\$ -	\$ -
17	Soft	Ground Engineering	Capital (To be Paid by Authority)	Mat. Testing/Inspect Serv. 64th Ave Infrastructure	214055-0-12	02/14/22	\$ 8,055.25	\$ -	\$ 8,055.25	0.00%	\$ -	-100.00%	\$ 8,055.25	0.00%	\$ -	\$ -	-0.00%	\$ -	\$ -	-100.00%	\$ 8,055.25	\$ 8,055.25	\$ 2,013.81	\$ 2,013.81	\$ 2,013.81	\$ 2,013.81	
17	Hard	American Civil Constructors	Capital (To be Paid by Authority)	64th Avenue Infrastructure - Gun Club to Jackson Gap	212571-0-2	02/14/22	\$ 9,300.00	\$ -	\$ 9,300.00	0.00%	\$ -	-100.00%	\$ 9,300.00	0.00%	\$ -	\$ -	-0.00%	\$ -	\$ -	-100.00%	\$ 9,300.00	\$ 9,300.00	\$ 9,300.00	\$ -	\$ -	\$ -	\$ -
17	Soft	Martin/Martin Consulting Engineers	Capital (To be Paid by Authority)	19-0281 64th Avenue Extension	19-0281-0009	01/07/22	\$ 1,500.00	\$ -	\$ 1,500.00	0.00%	\$ -	-100.00%	\$ 1,500.00	0.00%	\$ -	\$ -	-0.00%	\$ -	\$ -	-100.00%	\$ 1,500.00	\$ 1,500.00	\$ 375.00	\$ 375.00	\$ 375.00	\$ 375.00	
17	Soft	Schello Group	Capital (To be Paid by Authority)	Engineer's Report and Verification of Costs	200501-1092	02/16/22	\$ 1,740.43	\$ -	\$ 1,740.43	0.00%	\$ -	-100.00%	\$ 1,740.43	0.00%	\$ -	\$ -	-0.00%	\$ -	\$ -	-100.00%	\$ 1,740.43	\$ 1,740.43	\$ 435.11	\$ 435.11	\$ 435.11	\$ 435.11	
17	Soft	Silverbluff Companies	Capital (To be Paid by Authority)	Construction Management Fees	200517	02/01/22	\$ 50,000.00	\$ -	\$ 50,000.00	0.00%	\$ -	-100.00%	\$ 50,000.00	0.00%	\$ -	\$ -	-0.00%	\$ -	\$ -	-100.00%	\$ 50,000.00	\$ 50,000.00	\$ 12,500.00	\$ 12,500.00	\$ 12,500.00	\$ 12,500.00	
17	Hard	City of Aurora	Capital (To be Paid by Authority)	64th Avenue Infrastructure - Gun Club to Jackson Gap	212500-000	02/01/22	\$ 12,662.27	\$ -	\$ 12,662.27	0.00%	\$ -	-100.00%	\$ 12,662.27	0.00%	\$ -	\$ -	-0.00%	\$ -	\$ -	-100.00%	\$ 12,662.27	\$ 12,662.27	\$ 12,662.27	\$ -	\$ -	\$ -	\$ -
17	Hard	Xcel Energy	Capital (To be Paid by Authority)	Relocate Electric Feeders for Street Lights	XX-0213348337-X	12/08/21	\$ 173,622.94	\$ -	\$ 173,622.94	0.00%	\$ -	-100.00%	\$ 173,622.94	0.00%	\$ -	\$ -	-0.00%	\$ -	\$ -	-100.00%	\$ 173,622.94	\$ 173,622.94	\$ -	\$ -	\$ -	\$ -	
18	Hard	American Civil Constructors	Capital (To be Paid by Authority)	64th Avenue Infrastructure - Gun Club to Jackson Gap	13	03/01/22	\$ 448,832.88	\$ 22,441																			

SUMMARY OF COSTS REVIEWED

VER NO	TYPE	VENDOR	REIMBURSEMENT TYPE	DESCRIPTION	INV NO	INV DATE	INV AMT	RET/OCIP/OSIC	FINAL INV AMT	% PRI	PRI AMT	% PUB	PUB AMT	% COI	COI AMT	VER COI AMT	% ORG	ORG AMT	VER ORG AMT	% CAP	CAP AMT	VER CAP AMT	STREETS	WATER	SANITATION	PARKS & REC
33	Soft	Felsburg Holt & Ullevig	Capital (To be Paid by Authority)	64th Ave Interchange Final Design	37302	05/16/23	\$ 1,177.50	\$ -	\$ 1,177.50	0.00%	\$ -	100.00%	\$ 1,177.50	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 1,177.50	\$ 1,177.50	\$ 1,177.50	\$ -	\$ -	\$ -
33	Soft	Felsburg Holt & Ullevig	Capital (To be Paid by Authority)	64th Ave Interchange Final Design	37654	06/19/23	\$ 16,893.75	\$ -	\$ 16,893.75	0.00%	\$ -	100.00%	\$ 16,893.75	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 16,893.75	\$ 16,893.75	\$ 16,893.75	\$ -	\$ -	\$ -
33	Soft	Felsburg Holt & Ullevig	Capital (To be Paid by Authority)	64th Ave Interchange Final Design	38069	07/18/23	\$ 35,181.00	\$ -	\$ 35,181.00	0.00%	\$ -	100.00%	\$ 35,181.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 35,181.00	\$ 35,181.00	\$ 35,181.00	\$ -	\$ -	\$ -
33	Soft	Ground Engineering	Capital (To be Paid by Authority)	Materials Testing and Special Inspection Services - Concrete Testing	214055-0-21	08/11/23	\$ 281.50	\$ -	\$ 281.50	0.00%	\$ -	100.00%	\$ 281.50	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 281.50	\$ 281.50	\$ 281.50	\$ 70.38	\$ -	\$ 70.38
33	Soft	Martin/Martin Consulting Engineers	Capital (To be Paid by Authority)	19.0281 64th Avenue Extension	19.0281-00090	07/20/23	\$ 13,000.00	\$ -	\$ 13,000.00	0.00%	\$ -	100.00%	\$ 13,000.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 13,000.00	\$ 13,000.00	\$ 13,000.00	\$ -	\$ -	\$ -
33	Hard	Power/Restoration	Capital (To be Paid by Authority)	64th Ave Extension Median Island Landscaping	Pay App 1 & 2	05/10/23	\$ 159,470.85	\$ 5,987.75	\$ 159,470.85	0.00%	\$ -	100.00%	\$ 159,470.85	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 159,470.85	\$ 159,470.85	\$ 159,470.85	\$ 10,377.38	\$ -	\$ 148,743.48
33	Soft	Schedlo Group LLC	Capital (To be Paid by Authority)	Cost Verification	200501-2045	07/03/23	\$ 340.00	\$ -	\$ 340.00	0.00%	\$ -	100.00%	\$ 340.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 340.00	\$ 340.00	\$ 340.00	\$ 85.00	\$ 85.00	\$ 85.00
33	Soft	Schedlo Group LLC	Capital (To be Paid by Authority)	Cost Verification	200501-2102	07/30/23	\$ 204.00	\$ -	\$ 204.00	0.00%	\$ -	100.00%	\$ 204.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 204.00	\$ 204.00	\$ 204.00	\$ 51.00	\$ 51.00	\$ 51.00
34	Soft	CDPH	Capital (To be Paid by Authority)	Annual Fee for Construction Permit CD0411380 for 470 Waterline	WC041142619	08/02/23	\$ 350.00	\$ -	\$ 350.00	0.00%	\$ -	100.00%	\$ 350.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ -	\$ -
34	Soft	CDPH	Capital (To be Paid by Authority)	Annual Fee for Construction Permit CD0411394 for 64th Ave. Extension	WC041142624	08/02/23	\$ 540.00	\$ -	\$ 540.00	0.00%	\$ -	100.00%	\$ 540.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 540.00	\$ 540.00	\$ 540.00	\$ 540.00	\$ -	\$ -
34	Soft	Martin/Martin Consulting Engineers	Capital (To be Paid by Authority)	19.0281 64th Avenue Extension	19.0281-00091	08/15/23	\$ 11,500.00	\$ -	\$ 11,500.00	0.00%	\$ -	100.00%	\$ 11,500.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 11,500.00	\$ 11,500.00	\$ 11,500.00	\$ -	\$ -	\$ -
34	Hard	Power/Restoration	Capital (To be Paid by Authority)	64th Ave Extension Median Island Landscaping	Pay App 3	08/31/23	\$ 232,854.86	\$ 12,831.65	\$ 232,854.86	0.00%	\$ -	100.00%	\$ 232,854.86	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 232,854.86	\$ 232,854.86	\$ 232,854.86	\$ 3,347.75	\$ -	\$ 229,506.11
34	Soft	Schedlo Group	Capital (To be Paid by Authority)	Cost Verification	200501-2196	09/02/23	\$ 2,514.03	\$ -	\$ 2,514.03	0.00%	\$ -	100.00%	\$ 2,514.03	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 2,514.03	\$ 2,514.03	\$ 2,514.03	\$ 628.51	\$ -	\$ 628.51
35	Soft	City of Aurora	Capital (To be Paid by Authority)	ARI Authority - Bridge Widening - Mylar Plan Difference	733896	10/10/23	\$ 1,224.00	\$ -	\$ 1,224.00	0.00%	\$ -	100.00%	\$ 1,224.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 1,224.00	\$ 1,224.00	\$ 1,224.00	\$ -	\$ -	\$ -
35	Soft	Felsburg Holt & Ullevig	Capital (To be Paid by Authority)	64th Ave Interchange Final Design	38724	09/29/23	\$ 1,427.50	\$ -	\$ 1,427.50	0.00%	\$ -	100.00%	\$ 1,427.50	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 1,427.50	\$ 1,427.50	\$ 1,427.50	\$ -	\$ -	\$ -
35	Soft	Ground Engineering	Capital (To be Paid by Authority)	Materials Testing and Special Inspection Services - 64th Ave Infrastructure	214055-0-22	09/18/23	\$ 2,378.50	\$ -	\$ 2,378.50	0.00%	\$ -	100.00%	\$ 2,378.50	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 2,378.50	\$ 2,378.50	\$ 2,378.50	\$ -	\$ -	\$ -
35	Hard	Power/Restoration	Capital (To be Paid by Authority)	64th Ave Extension Median Island Landscaping	Pay App 4	09/30/23	\$ 254,437.62	\$ 15,107.45	\$ 254,437.62	0.00%	\$ -	100.00%	\$ 254,437.62	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 254,437.62	\$ 254,437.62	\$ 254,437.62	\$ 3,033.88	\$ -	\$ 251,403.75
35	Soft	Schedlo Group	Capital (To be Paid by Authority)	Cost Verification	200501-2207	10/02/23	\$ 1,830.10	\$ -	\$ 1,830.10	0.00%	\$ -	100.00%	\$ 1,830.10	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 1,830.10	\$ 1,830.10	\$ 1,830.10	\$ 457.53	\$ 457.53	\$ 457.53
36	Hard	Power/Restoration	Capital (To be Paid by Authority)	64th Ave Extension Median Island Landscaping	Pay App 5	10/31/23	\$ 72,361.12	\$ 3,808.48	\$ 72,361.12	0.00%	\$ -	100.00%	\$ 72,361.12	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 72,361.12	\$ 72,361.12	\$ 72,361.12	\$ 1,136.25	\$ -	\$ 71,224.87
36	Soft	Schedlo Group	Capital (To be Paid by Authority)	Cost Verification	200501-2266	11/01/23	\$ 1,991.70	\$ -	\$ 1,991.70	0.00%	\$ -	100.00%	\$ 1,991.70	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 1,991.70	\$ 1,991.70	\$ 1,991.70	\$ 497.93	\$ -	\$ 497.93
37	Soft	AI Design, Inc.	Capital (To be Paid by Authority)	Project 483.00 64th Avenue Street Lighting	4830-0046	07/24/23	\$ 3,000.00	\$ -	\$ 3,000.00	0.00%	\$ -	100.00%	\$ 3,000.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ -	\$ -	\$ -
37	Hard	American Civil Constructors	Capital (To be Paid by Authority)	64th Avenue Infrastructure - Gun Club to Jackson Gap	Pay App 21	11/29/23	\$ 95,361.16	\$ 23,592.50	\$ 95,361.16	0.00%	\$ -	100.00%	\$ 95,361.16	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 95,361.16	\$ 95,361.16	\$ 95,361.16	\$ 200,064.10	\$ (96,567.06)	\$ (11,285.56)
37	Soft	Felsburg Holt & Ullevig	Capital (To be Paid by Authority)	64th Ave Interchange Final Design	38277	08/31/23	\$ 38,972.00	\$ -	\$ 38,972.00	0.00%	\$ -	100.00%	\$ 38,972.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 38,972.00	\$ 38,972.00	\$ 38,972.00	\$ -	\$ -	\$ -
37	Soft	Felsburg Holt & Ullevig	Capital (To be Paid by Authority)	64th Ave Interchange Final Design	39198	11/23/23	\$ 2,925.00	\$ -	\$ 2,925.00	0.00%	\$ -	100.00%	\$ 2,925.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 2,925.00	\$ 2,925.00	\$ 2,925.00	\$ -	\$ -	\$ -
37	Soft	Felsburg Holt & Ullevig	Capital (To be Paid by Authority)	64th Ave Interchange Final Design	39426	12/20/23	\$ 7,267.50	\$ -	\$ 7,267.50	0.00%	\$ -	100.00%	\$ 7,267.50	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 7,267.50	\$ 7,267.50	\$ 7,267.50	\$ -	\$ -	\$ -
37	Soft	Schedlo Group	Capital (To be Paid by Authority)	Cost Verification	200501-2345	12/01/23	\$ 1,509.80	\$ -	\$ 1,509.80	0.00%	\$ -	100.00%	\$ 1,509.80	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 1,509.80	\$ 1,509.80	\$ 1,509.80	\$ 377.45	\$ -	\$ 377.45
37	Hard	Power/Restoration	Capital (To be Paid by Authority)	Section B - Landscape Installation	Pay App 6	11/30/23	\$ 82,120.92	\$ 4,444.87	\$ 82,120.92	0.00%	\$ -	100.00%	\$ 82,120.92	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 82,120.92	\$ 82,120.92	\$ 82,120.92	\$ -	\$ -	\$ 82,120.92
37	Hard	SEMA Construction	Capital (To be Paid by Authority)	64th Ave Widening Improvements	Pay App 1	11/28/23	\$ 203,820.13	\$ 10,727.38	\$ 203,820.13	0.00%	\$ -	100.00%	\$ 203,820.13	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 203,820.13	\$ 203,820.13	\$ 203,820.13	\$ -	\$ -	\$ -
37	Soft	Silverbluff Companies	Capital (To be Paid by Authority)	Construction Management Fees	200523	12/01/23	\$ 51,250.00	\$ -	\$ 51,250.00	0.00%	\$ -	100.00%	\$ 51,250.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 51,250.00	\$ 51,250.00	\$ 51,250.00	\$ 12,812.50	\$ 12,812.50	\$ 12,812.50
38	Soft	Felsburg Holt & Ullevig	Capital (To be Paid by Authority)	64th Ave Interchange Final Design	39791	01/22/24	\$ 4,790.00	\$ -	\$ 4,790.00	0.00%	\$ -	100.00%	\$ 4,790.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 4,790.00	\$ 4,790.00	\$ 4,790.00	\$ -	\$ -	\$ -
38	Soft	Ground Engineering	Capital (To be Paid by Authority)	Materials Testing and Special Inspection Services 64th Ave Infrastructure P	214055-0-23	12/15/23	\$ 362.50	\$ -	\$ 362.50	0.00%	\$ -	100.00%	\$ 362.50	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 362.50	\$ 362.50	\$ 362.50	\$ -	\$ -	\$ -
38	Soft	Ground Engineering	Capital (To be Paid by Authority)	Materials Testing and Special Inspection Services 64th Ave Infrastructure P	214055-0-24	01/12/24	\$ 1,100.75	\$ -	\$ 1,100.75	0.00%	\$ -	100.00%	\$ 1,100.75	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 1,100.75	\$ 1,100.75	\$ 1,100.75	\$ -	\$ -	\$ -
38	Soft	Schedlo Group	Capital (To be Paid by Authority)	Cost Verification	200501-2387	01/02/24	\$ 2,455.25	\$ -	\$ 2,455.25	0.00%	\$ -	100.00%	\$ 2,455.25	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 2,455.25	\$ 2,455.25	\$ 2,455.25	\$ 613.81	\$ -	\$ 613.81
38	Hard	SEMA Construction	Capital (To be Paid by Authority)	64th Ave Widening Improvements	Pay App 2	12/22/23	\$ 1,125,552.83	\$ 59,239.62	\$ 1,125,552.83	0.00%	\$ -	100.00%	\$ 1,125,552.83	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 1,125,552.83	\$ 1,125,552.83	\$ 1,125,552.83	\$ -	\$ -	\$ -
38	Soft	Silverbluff Companies	Capital (To be Paid by Authority)	Construction Management Fees	200524	01/09/24	\$ 51,250.00	\$ -	\$ 51,250.00	0.00%	\$ -	100.00%	\$ 51,250.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 51,250.00	\$ 51,250.00	\$ 51,250.00	\$ 12,812.50	\$ 12,812.50	\$ 12,812.50
39	Soft	Schedlo Group	Capital (To be Paid by Authority)	Cost Verification	200501-2462	02/01/24	\$ 1,528.20	\$ -	\$ 1,528.20	0.00%	\$ -	100.00%	\$ 1,528.20	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 1,528.20	\$ 1,528.20	\$ 1,528.20	\$ 382.05	\$ -	\$ 382.05
39	Hard	SEMA Construction	Capital (To be Paid by Authority)	64th Ave Widening Improvements	Pay App 3	02/01/24	\$ 1,355,614.43	\$ 49,702.89	\$ 1,355,614.43	0.00%	\$ -	100.00%	\$ 1,355,614.43	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 1,355,614.43	\$ 1,355,614.43	\$ 1,355,614.43	\$ -	\$ -	\$ -
40	Soft	Silverbluff Companies	Capital (To be Paid by Authority)	Construction Management Fees	200525	02/05/24	\$ 51,250.00	\$ -	\$ 51,250.00	0.00%	\$ -	100.00%	\$ 51,250.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 51,250.00	\$ 51,250.00	\$ 51,250.00	\$ 12,812.50	\$ 12,812.50	\$ 12,812.50
40	Hard	Power/Restoration	Capital (To be Paid by Authority)	64th Ave Extension Median Island Landscaping	Pay App 7	01/15/24	\$ 130,150.00	\$ 6,850.00	\$ 130,150.00	0.00%	\$ -	100.00%	\$ 130,150.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 130,150.00	\$ 130,150.00	\$ 130,150.00	\$ -	\$ -	\$ -
40	Soft	Schedlo Group	Capital (To be Paid by Authority)	Cost Verification	200501-2548	03/01/24	\$ 1,434.43	\$ -	\$ 1,434.43	0.00%	\$ -	100.00%	\$ 1,434.43	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 1,434.43	\$ 1,434.43	\$ 1,434.43	\$ 358.61	\$ -	\$ 358.61
40	Hard	SEMA Construction	Capital (To be Paid by Authority)	64th Ave Widening Improvements	Pay App 4	02/29/24	\$ 940,777.12	\$ 71,159.82	\$ 940,777.12	0.00%	\$ -	100.00%	\$ 940,777.12	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 940,777.12	\$ 940,777.12	\$ 940,777.12	\$ -	\$ -	\$ -
40	Soft	Silverbluff Companies	Capital (To be Paid by Authority)	Construction Management Fees	200526	03/07/24	\$ 51,250.00	\$ -	\$ 51,250.00	0.00%	\$ -	100.00%	\$ 51,250.00	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 51,250.00	\$ 51,250.00	\$ 51,250.00	\$ 12,812.50	\$ 12,812.50	\$ 12,812.50
41	Hard	Power/Restoration	Capital (To be Paid by Authority)	64th Ave Extension Median Island Landscaping	Pay App 8	04/01/24	\$ -	\$ (49,030.28)	\$ 49,030.28	0.00%	\$ -	100.00%	\$ 49,030.28	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	100.00%	\$ 49,030.28	\$ 49,030.28	\$ 49,030.28	\$ 988.75	\$ -	\$ 48,061.53
41	Soft	Schedlo Group	Capital (To be Paid by Authority)	Cost Verification	200501-2597	04/01/24	\$ 3,405.55	\$ -	\$ 3,405.55	0.00%	\$ -	100.00%	\$ 3,405.55	0.00%	\$											

EXHIBIT B

SUMMARY OF DOCUMENTS REVIEWED

SUMMARY OF DOCUMENTS REVIEWED

DISTRICT AGREEMENTS

- Amended and Restated 64th Ave. ARI Authority Establishment Agreement, by and among Colorado International Center Metropolitan District Nos. 6, 7, 8, 9, 10, and 11, HM Metropolitan District No. 2, Velocity Metropolitan District Nos. 4, 5, and 6, effective July 28, 2020
- Cost Sharing and Reimbursement Agreement by and between Westside Investment Partners, Inc., L.C. Fulenwider, Inc., ACP DIA 1287 Investors, LLC, Colorado International Center Metropolitan District No. 11, HM Metropolitan District No. 2, and Velocity Metropolitan District No. 4, effective April 7, 2020
- Facilities Funding and Reimbursement Agreement by and between 64th Ave. ARI Authority, ACP DIA 1287 Investors, LLC, and Velocity Metropolitan District Nos. 4, 5, and 6, effective July 28, 2020
- Intergovernmental Facilities Funding and Reimbursement Agreement by and between 64th Ave. ARI Authority, L.C. Fulenwider, Inc., and the HM Metropolitan District No. 2, effective July 28, 2020
- Amended and Restated Intergovernmental Facilities Funding and Reimbursement Agreement by and between 64th Ave. ARI Authority, Westside Investment Partners, Inc., and Colorado International Center Metropolitan District Nos. 6, 7, 8, 9, 10, and 11, effective July 28, 2020
- Intergovernmental Facilities Funding and Reimbursement Agreement – Districts Funding Deposit and Project Budget Shortfall by and between 64th Ave. ARI Authority, L.C. Fulenwider, Inc., and the HM Metropolitan District No. 2, effective October 7, 2020
- Intergovernmental Facilities Funding and Reimbursement Agreement – Districts Funding Deposit and Project Budget Shortfall by and between 64th Ave. ARI Authority, Westside Investment Partners, Inc., and Colorado International Center Metropolitan District Nos. 6, 7, 8, 9, 10, and 11, effective October 7, 2020
- Intergovernmental Facilities Funding and Reimbursement Agreement – Pre-Bond Construction Projects, by and between the 64th Ave. ARI Authority, L.C. Fulenwider, Inc., and the HM Metropolitan District No. 2, effective October 7, 2020

PROFESSIONAL REPORTS

- Market and Fiscal Impact Analysis, prepared by THK Associates, Inc., dated October 1, 2019
- Preliminary Geotechnical Evaluation and Pavement Sections 64th Avenue Extension Study, prepared by Ground Engineering, dated November 4, 2019
- Stormwater Management Plan for 64th Avenue Extension, prepared by Martin/Martin, Inc., dated March 6, 2020
- East 64th Avenue Extension Final Drainage Report E-470 to Jackson Gap Street, Aurora, Colorado, prepared by Martin/Martin, Inc., dated March 6, 2020

LAND SURVEY DRAWINGS

- East 64th Avenue Subdivision Filing No. 1, Plat, prepared by Martin/Martin, Inc., dated December 1, 2020

CONSTRUCTION DRAWINGS

- 64th Avenue Extension Infrastructure Site Plan (E-470 to Jackson Gap), prepared by Martin/Martin, Inc., last revision dated February 28, 2020
- 64th Avenue Extension Construction Documents, prepared by Martin/Martin, Inc., last revision dated March 6, 2020

VENDOR CONTRACTS

- AE Design, Inc., Proposal for Professional Services to provide Electrical Engineering, Lighting Design and Construction Administration for 64th Avenue between E-470 and Jackson Gap, dated April 22, 2019
- AE Design, Inc., Proposal for Professional Services to provide Electrical Engineering, Lighting Design and Construction Administration for a new segment of Liverpool Street, dated April 22, 2019
- AE Design, Inc., Proposal for Professional Services to provide Electrical Engineering, Lighting Design and Construction Administration for a new segment of Denali Street, dated April 23, 2019
- American Civil Constructors, Contract for 64th Avenue Infrastructure – Gun Club to Jackson Gap, dated December 23, 2020
- Ecological Resource Consultants, Inc., Preliminary and Final Design Geomorphologic and Riparian Assistance – Possum Gully, dated April 7, 2020
- Ground Engineering Consultants, Inc., Proposal for Professional Services to provide Geotechnical Subsurface Exploration Program, 64th Avenue Culvert Improvements, executed February 20, 2020
- Ground Engineering Consultants, Inc., Proposal for Professional Services to provide Limited Geotechnical Subsurface Exploration Program, East 64th Avenue Pipeline – E-470 Crossing, executed May 26, 2020
- Ground Engineering Consultants, Inc., Proposal for Professional Services to provide Limited Geotechnical Subsurface Exploration Program, 64th Avenue Extension Study, executed September 5, 2019
- Ground Engineering Consultants, Inc., Proposal for Professional Services to provide Limited Geotechnical Subsurface Exploration Program, Liverpool Street Extension Study, executed October 29, 2019
- Martin/Martin, Inc., Proposed Agreement for Professional Services to provide Civil Engineering services for High Point Boulevard, Himalaya Street, and Liverpool Extensions, dated January 31, 2019

- Martin/Martin, Inc., Proposed Agreement for Professional Services to provide 64th Ave. Extension, Concept Studies of Mass Grading, Possum Gully Channel, Regional Detention Pond PGO, dated March 20, 2019
- Martin/Martin, Inc., Proposed Agreement for Professional Services to provide Aerial Mapping for 64th Ave. Extension, dated March 22, 2019
- Martin/Martin, Inc., Proposed Agreement for additional Services to provide E470 24" Water Line Crossing Plans, Easement/Agreement Exhibits, and Construction Administration, dated November 1, 2019
- Martin/Martin, Inc., Proposed Agreement for Professional Services to provide Civil Engineering services for Possum Gully Channel, Regional Pond PGO and 66th Ave. Roadway, dated March 5, 2020, revised April 10, 2020
- Martin/Martin, Inc., Agreement Regarding Consent to Assignment of Contracts for Civil Engineering Professional Services, dated March 3, 2021
- Native Sun Construction, Contract for E-470 Waterline Project, dated November 10, 2020
- Norris Design, Inc., Proposal for Professional Services to prepare an Infrastructure Site Plan (ISP), dated March 18, 2019
- Norris Design, Inc., Proposal for Professional Services to prepare an Infrastructure Site Plan (ISP) 64th Avenue/ Tibet to Jackson Gap, dated April 10, 2019
- Norris Design, Inc., Proposal for Professional Services to prepare an Infrastructure Site Plan (ISP) DeGaulle Street (Denali Street), dated October 28, 2019
- Norris Design, Inc., Proposal for Professional Services to prepare an Infrastructure Site Plan (ISP) 64th Avenue/ Tibet to Jackson Gap, Additional Services, dated March 18, 2020
- Norris Design, Inc., Proposal for Professional Services to prepare an Infrastructure Site Plan (ISP) Possum Gully Channel, dated April 20, 2020
- Norris Design, Inc., Proposal for Professional Services to prepare an Infrastructure Site Plan (ISP) Pinon Pond, dated September 11, 2020
- Sema Precast, Contract for 64th Ave Reinforced Concrete Box Culvert Fabrication, dated October 28, 2020
- Silverbluff Companies, Inc., Service Agreement for Construction Management Services, effective July 28, 2020
- SWCA Environmental Consultants, Proposal for Professional Services to provide an Evaluation of Potential Endangered Species Act Considerations, 2nd Creek Drainageway Improvements at the Harvest Mile Project, dated August 19, 2019
- SWCA Environmental Consultants, Proposal for Professional Services to provide an Approved Jurisdictional Determination for Possum Gully and Cottontail Run, dated February 18, 2020
- T2 UES, Inc., Service Agreement for Utility Engineering for Denali Street, dated July 3, 2020
- T2 UES, Inc., Service Agreement for High Point Test Holes – E470, undated

- T2 UES, Inc., Service Agreement for Utility Engineering for 64th Avenue – E470, East Extension, executed August 6, 2020
- THK Associates, Inc., Proposal for Professional Services to provide Market and Absorption Analysis, dated June 7, 2019

CONSULTANT INVOICES

- See *Exhibit A - Summary of Costs Reviewed*

CONTRACTOR PAY APPLICATIONS

- American Civil Constructors, Pay Application Nos. 1 - 21, dated February 26, 2021 through November 29, 2023
- Dynalectric, Pay Application Nos. 1 - 11, dated October 25, 2021 through November 30, 2022
- Native Sun Construction, Pay Application Nos. 1 - 7, dated December 23, 2020 through July 31, 2021
- Powell Restoration, Pay Application Nos. 1-8, dated May 30, 2023 through April 1, 2024
- SEMA Construction, Pay Application No. 1-6, dated November 28, 2023 through April 30, 2024

Escrow Fund Requisition 9

64TH AVE. REGIONAL IMPROVEMENTS ESCROW AGREEMENT

DATED May 31, 2024

The undersigned Authority Representative (capitalized terms used herein shall have the meanings ascribed thereto by the above-referenced Escrow Agreement by and between the County of Adams and 64th Ave. ARI Authority, dated September 24, 2020, (the “Escrow Agreement”))) hereby makes a requisition from the Escrow Fund held by UMB Bank, n.a., as Escrow Agent under the Escrow Agreement, and in support thereof states:

1. The amount to be paid or reimbursed pursuant hereto is \$202,009.99
2. The name and address of the person, firm, or corporation to whom payment is due or has been made is as follows:
64th Ave ARI Authority
3. Payment is due to the above person for (describe nature of the obligation)
Payment for Public Improvements as verified by Schedio Group LLC Verification of Costs No. 42 dated May 29, 2024 plus additional legal invoice less a portion of the SEMA invoice and Silvebluff invoice.
4. The above payment obligations have been or will be properly incurred, are or will be a proper charge against the Escrow Fund, and have not been the basis of any previous withdrawal. The disbursement requested herein will be used solely for the payment of Verified Costs.

64th Ave. ARI Authority, a political
subdivision and public corporation of the State
of Colorado

H. Rick Wells Authorized Representative

Date: _____

I, Timothy McCarthy of Schedio Group LLC, have reviewed the statements made in Sections 1 through 3 above and hereby represent that the amount to be paid and the person, firm or corporation to be paid is for the cost of Work that I have included as Verified Costs.

Schedio Group, LLC, a Colorado limited liability company

By:

Date: _____

64th Ave ARI Authority

304 Inverness Way South,
Suite 490
Englewood, Colorado 80112
Phone 303.689.0833

DATE: May 31, 2024
INVOICE # 6

Bill To:

E-470 Public Highway Authority
Via email: accountspayable@e-470.com

DESCRIPTION	AMOUNT
Pay Application # 6 related to bridge only Silverbluff Invoice as percentage related to bridge	\$519,406.24 38,028.09
Please make the payment to: 64th Ave ARI Authority 304 Inverness Way South, Suite 490 Englewood, CO 80112	
Net Due	\$557,434.33

If you have any questions concerning this invoice, contact Diane Wheeler at 303/689-0833.

		November-23	December-23	January-24	February-24	March-24	April-24	May-24	June-24	July-24	August-24	September-24	October-24	Contract Totals
y utilities	307865													\$ -
gineering	307857													\$ -
osion control	307864	\$ 4,360.00	\$ 70,195.00	\$ 11,564.00	\$ 13,208.40	\$ 12,217.80	\$ 110,260.00							\$ 221,805.20
ading/earthwork	307863	\$ 11,250.00	\$ 323,002.00	\$ 559,045.70	\$ 226,165.00	\$ 987,363.50	\$ 194,355.60							\$ 2,301,181.80
rked and recreation	307866													\$ -
nitary Sewer	307858													\$ -
orm drainage/Underdrain	307856					\$ 37,500.00								\$ 37,500.00
reets	307855	\$ 198,937.50	\$ 1,081,635	\$ 786,659.62	\$ 746,423.54	\$ 1,029,166.70	\$ 441,464.00							\$ 4,284,286.81
ater	307859													\$ -
Total to Date=	\$ 6,844,773.81	\$ 214,547.50	\$ 1,474,832.45	\$ 1,357,269.32	\$ 985,796.94	\$ 2,066,248.00	\$ 746,079.60	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,844,773.81
Change Order														
														Contract Totals
y utilities	307865													\$ -
gineering	307857													\$ -
osion control	307864													\$ -
ading/earthwork	307863													\$ -
rked and recreation	307866													\$ -
nitary Sewer	307858													\$ -
orm drainage/Underdrain	307856					\$ 7,200.00								\$ 7,200.00
reets	307855		\$ (290,040.00)	\$ 48,048.00	\$ 26,140.00									-\$ 215,852.00
ater	307859													\$ -
Total to Date=	-\$ 208,652.00	\$ -	\$ (290,040.00)	\$ 48,048.00	\$ 26,140.00	\$ 7,200.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-\$ 208,652.00
Total to Date=	\$ 6,636,121.81	\$ 214,547.50	\$ 1,184,792.45	\$ 1,405,317.32	\$ 1,011,936.94	\$ 2,073,448.00	\$ 746,079.60	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,636,121.81

APPLICATION AND CERTIFICATION FOR PAYMENT

AIA DOCUMENT G702

PAGE ONE OF THREE

TO OWNER:
64TH AVE. ARI AUTHORITY
450 E. 17TH AVE, SUITE 400
DENVER, CO 80203

PROJECT:
64TH AVE WIDENING IMPROVEMENTS

APPLICATION NO: 006- April 2024

Distribution to:

☒ OWNER

☒ ENGINEER

☒ CONTRACTOR

☐

☐

FROM CONTRACTOR:
SEMA CONSTRUCTION, INC.
7353 S EAGLE ST
CENTENNIAL, CO 80112

VIA ENGINEER:
FELSBURG, HOLT & ULLEVIG
MARTIN/MARTIN

PERIOD TO: April 27, 2024

PROJECT NOS:

CONTRACT FOR: Site Development

CONTRACT DATE: October 19, 2023

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
Continuation Sheet, AIA Document G703, is attached.

1. ORIGINAL CONTRACT SUM

\$ 12,261,161.00

2. Net change by Change Orders

\$23,569.00

3. CONTRACT SUM TO DATE (Line 1 ± 2)

\$ 12,284,730.00

4. TOTAL COMPLETED & STORED TO DATE (Column G on G703)

\$ 6,636,121.80

5. RETAINAGE:

a. 5 % of Completed Work Section A

\$310,346.19

(Column D + E on G703 Section A)

b. 5 % of Completed Work Section B

\$21,459.90

(Column D + E on G703 Section B)

Total Retainage (Lines 5a + 5b or

Total in Column I of G703)

\$ 331,806.09

6A. TOTAL EARNED LESS RETAINAGE SECTION A

\$5,896,577.61

6B. TOTAL EARNED LESS RETAINAGE SECTION B

\$407,738.10

(Line 4 Less Line 5 Total)

7. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)

\$ 5,604,318.09

8. CURRENT PAYMENT DUE

\$699,997.62

9. BALANCE TO FINISH, INCLUDING RETAINAGE

\$ 6,388,152.39

(Line 3 less Line 6)

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	\$360,769.00	(\$337,200.00)
Total approved this Month	\$0.00	\$0.00
TOTALS	\$360,769.00	(\$337,200.00)
NET CHANGES by Change Order	\$23,569.00	

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR:


By: Christopher Corona

Date: 05/09/2024

State of: Colorado

County of: Arapahoe

Subscribed and sworn to before me this 16th day of May 2024

Notary Public: 

My Commission expires: October 31, 2026

ENGINEER'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data

comprising the application, the Architect certifies to the Owner that to the best of the Engineer's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED \$

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)
ARCHITECT:

By:

Date:

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

1

CONTINUATION SHEET

AIA DOCUMENT G703

AIA Document G702, APPLICATION AND CERTIFICATION FOR PAYMENT, containing

Contractor's signed certification is attached.

In tabulations below, amounts are stated to the nearest dollar.

Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO:

6

APPLICATION DATE:

April 30, 2024

PERIOD TO:

April 30, 2024

A	B				C	D		E		F	G		H	I
ITEM NO.	DESCRIPTION OF WORK	ESTIMATED QUANTITY	UNIT	UNIT PRICE	SCHEDULED VALUE	WORK COMPLETED				MATERIALS PRESENTLY STORED (NOT IN D OR E)	TOTAL COMPLETED AND STORED TO DATE (D+E+F)	% (G + C)	BALANCE TO FINISH (C - G)	RETAINAGE (IF VARIABLE RATE)
						FROM PREVIOUS APPLICATION		THIS PERIOD APPLICATION						
						Quantity	\$	Quantity	\$					
	Section A- 64th Ave Interchange Construction													
	Section A- Change Order													
620-00012- CO1	FIELD LABORATORY (CLASS 2)	-1	LS	\$ 54,400.00	(\$54,400.00)	(1.00)	(\$54,400.00)		\$0.00		(\$54,400.00)	100.0%	\$0.00	(\$2,720.00)
630-00007- CO1	TRAFFIC CONTROL INSPECTION	-60	DAY	\$ 330.00	(\$19,800.00)	(60.00)	(\$19,800.00)		\$0.00		(\$19,800.00)	100.0%	\$0.00	(\$990.00)
630-00007- CO1	TRAFFIC CONTROL INSPECTION(E470MAINLINE)	-60	DAY	\$ 330.00	(\$19,800.00)	(60.00)	(\$19,800.00)		\$0.00		(\$19,800.00)	100.0%	\$0.00	(\$990.00)
630-00012- CO1	TRAFFIC CONTROL MANAGEMENT - DAY	-120	DAY	\$ 750.00	(\$90,000.00)	(120.00)	(\$90,000.00)		\$0.00		(\$90,000.00)	100.0%	\$0.00	(\$4,500.00)
630-00012- CO1	TRAFFIC CONTROL MANAGEMENT - DAY(E470MAINLINE)	-120	DAY	\$ 750.00	(\$90,000.00)	(120.00)	(\$90,000.00)		\$0.00		(\$90,000.00)	100.0%	\$0.00	(\$4,500.00)
630-00012- CO1	TRAFFIC CONTROL MANAGEMENT - NIGHT	-20	DAY	\$ 800.00	(\$16,000.00)	(20.00)	(\$16,000.00)		\$0.00		(\$16,000.00)	100.0%	\$0.00	(\$800.00)
630-00012- CO1	TRAFFIC CONTROL MANAGEMENT - NIGHT(E470MAINLINE)	-20	DAY	\$ 800.00	(\$16,000.00)	(20.00)	(\$16,000.00)		\$0.00		(\$16,000.00)	100.0%	\$0.00	(\$800.00)
630-00007- CO1	TRAFFIC CONTROL INSPECTION	60	DAY	\$ 660.00	\$39,600.00	26.00	\$17,160.00		\$0.00		\$17,160.00	43.3%	\$22,440.00	\$858.00
630-00012- CO1	TRAFFIC CONTROL MANAGEMENT - DAY	120	DAY	\$ 1,500.00	\$180,000.00	23.00	\$34,500.00		\$0.00		\$34,500.00	19.2%	\$145,500.00	\$1,725.00
630-00012- CO1	TRAFFIC CONTROL MANAGEMENT - NIGHT	20	DAY	\$ 1,600.00	\$32,000.00	4.00	\$6,400.00		\$0.00		\$6,400.00	20.0%	\$25,600.00	\$320.00
502-11274- CO2	STEEL PILING (HP 12X74)	64	LF	\$ 210.00	\$13,440.00	64.00	\$13,440.00		\$0.00		\$13,440.00	100.0%	\$0.00	\$672.00
502-11274- CO2	STEEL PILING (HP 12X74)(CUT OFF)	111	LF	\$ 168.00	\$18,648.00	111.00	\$18,648.00		\$0.00		\$18,648.00	100.0%	\$0.00	\$932.40
603-01665- CO2	66 INCH REINFORCED CONCRETE PIPE (CIP)	-48	LF	\$ 650.00	(\$31,200.00)	(48.00)	(\$31,200.00)		\$0.00		(\$31,200.00)	100.0%	\$0.00	(\$1,560.00)
603-01725- CO2	72 INCH REINFORCED CONCRETE PIPE (CIP)	48	LF	\$ 800.00	\$38,400.00	48.00	\$38,400.00		\$0.00		\$38,400.00	100.0%	\$0.00	\$1,920.00
630-80371- CO2	CONCRETE BARRIER (TEMPORARY)	823	LF	\$ 47.00	\$38,681.00		\$0.00		\$0.00		\$0.00	0.0%	\$38,681.00	\$0.00
	Section A- Change Order Total				\$23,569.00		(\$208,652.00)		\$0.00		(\$208,652.00)		\$232,221.00	(\$10,432.60)
201-00000	CLEARING AND GRUBBING	1	LS	\$ 75,000.00	\$75,000.00	0.95	\$71,250.00		\$0.00		\$71,250.00	95.0%	\$3,750.00	\$3,562.50
202-00155	REMOVAL OF WALL	120	LF	\$ 320.00	\$38,400.00		\$0.00	80.00	\$25,600.00		\$25,600.00	66.7%	\$12,800.00	\$1,280.00
202-00210	REMOVAL OF CONCRETE PAVEMENT	3,235	SY	\$ 13.00	\$42,055.00	3,235.00	\$42,055.00		\$0.00		\$42,055.00	100.0%	\$0.00	\$2,102.75
202-00220	REMOVAL OF ASPHALT MAT	2,806	SY	\$ 8.50	\$23,851.00	2,400.00	\$20,400.00	140.00	\$1,190.00		\$21,590.00	90.5%	\$2,261.00	\$1,079.50
202-00240	REMOVAL OF ASPHALT MAT (PLANING)	8,339	SY	\$ 4.90	\$40,861.10		\$0.00		\$0.00		\$0.00	0.0%	\$40,861.10	\$0.00
202-00425	REMOVAL OF BRIDGE RAILING	564	LF	\$ 45.00	\$25,380.00	282.00	\$12,690.00	282.00	\$12,690.00		\$25,380.00	100.0%	\$0.00	\$1,269.00
202-00700	REMOVAL OF LIGHT STANDARD	4	EA	\$ 370.00	\$1,480.00	3.00	\$1,110.00		\$0.00		\$1,110.00	75.0%	\$370.00	\$55.50
202-00705	REMOVAL OF LIGHT STANDARD FOUNDATION	4	EA	\$ 630.00	\$2,520.00	3.00	\$1,890.00		\$0.00		\$1,890.00	75.0%	\$630.00	\$94.50
202-00750	REMOVAL OF LUMINAIRE	8	EA	\$ 71.00	\$568.00	6.00	\$426.00		\$0.00		\$426.00	75.0%	\$142.00	\$21.30
202-00810	REMOVAL OF GROUND SIGN	14	EA	\$ 210.00	\$2,940.00	8.00	\$1,680.00		\$0.00		\$1,680.00	57.1%	\$1,260.00	\$84.00
202-00821	REMOVAL OF SIGN PANEL	2	EA	\$ 63.00	\$126.00	1.00	\$63.00		\$0.00		\$63.00	50.0%	\$63.00	\$3.15
202-01130	REMOVAL OF GUARDRAIL TYPE 3	237	LF	\$ 7.50	\$1,777.50	237.00	\$1,777.50		\$0.00		\$1,777.50	100.0%	\$0.00	\$88.88
202-04002	CLEAN CULVERT	1	EA	\$ 5,200.00	\$5,200.00		\$0.00	1.00	\$5,200.00		\$5,200.00	100.0%	\$0.00	\$260.00
202-05030	SAWING ASPHALT MATERIAL (10 INCH)	1,837	LF	\$ 4.60	\$8,450.20	1,650.00	\$7,590.00		\$0.00		\$7,590.00	89.8%	\$860.20	\$379.50
203-00060	EMBANKMENT MATERIAL (COMPLETE IN PLACE)	19,062	CY	\$ 11.00	\$209,682.00	16,233.00	\$178,563.00	1,334.00	\$14,674.00		\$193,237.00	92.2%	\$16,445.00	\$9,661.85
203-01500	BLADING	24	HR	\$ 240.00	\$5,760.00	6.00	\$1,440.00		\$0.00		\$1,440.00	25.0%	\$4,320.00	\$72.00
203-01510	BACKHOE	24	HR	\$ 260.00	\$6,240.00		\$0.00		\$0.00		\$0.00	0.0%	\$6,240.00	\$0.00
203-01550	DOZING	24	HR	\$ 210.00	\$5,040.00		\$0.00		\$0.00		\$0.00	0.0%	\$5,040.00	\$0.00
203-01594	COMBINATION LOADER	24	HR	\$ 130.00	\$3,120.00		\$0.00		\$0.00		\$0.00	0.0%	\$3,120.00	\$0.00
203-01594	POTHOLING	40	EA	\$ 320.00	\$12,800.00	28.00	\$8,960.00		\$0.00		\$8,960.00	70.0%	\$3,840.00	\$448.00
206-00000	STRUCTURE EXCAVATION	372	CY	\$ 71.00	\$26,412.00	372.00	\$26,412.00		0.00		\$26,412.00	100.0%	\$0.00	\$1,320.60
206-00100	STRUCTURE BACKFILL (CLASS 1)	702	CY	\$ 72.00	\$50,544.00	323.00	\$23,256.00	310.00	\$22,320.00		\$45,576.00	90.2%	\$4,968.00	\$2,278.80
206-00360	MECHANICAL REINFORCEMENT OF SOIL	702	CY	\$ 30.00	\$21,060.00	323.00	\$9,690.00	310.00	\$9,300.00		\$18,990.00	90.2%	\$2,070.00	\$949.50
207-00205	TOPSOIL (4 INCHES)	1,712	CY	\$ 3.70	\$6,334.40		\$0.00		\$0.00		\$0.00	0.0%	\$6,334.40	\$0.00
207-00210	STOCKPILE TOPSOIL	1,712	CY	\$ 3.70	\$6,334.40	1,473.00	\$5,450.10	68.00	\$251.60		\$5,701.70	90.0%	\$632.70	\$285.09
208-10000	SURFACE ROUGHENING	11	ACRE	\$ 1,500.00	\$16,500.00	4.00	\$6,000.00	3.00	\$4,500.00		\$10,500.00	63.6%	\$6,000.00	\$525.00
208-20000	CONSTRUCTION MARKERS	240	EA	\$ 3.60	\$864.00	93.00	\$334.80		\$0.00		\$334.80	38.8%	\$529.20	\$16.74
208-00017	EROSION LOG TYPE 2 BIODEGRADABLE NETTING (12 INCH)	5,700	LF	\$ 6.00	\$34,200.00	1,293.00	\$7,758.00	415.00	\$2,490.00		\$10,248.00	30.0%	\$23,952.00	\$512.40
208-00035	ROCK SOCK	202	LF	\$ 10.00	\$2,020.00		\$0.00	150.00	\$1,500.00		\$1,500.00	74.3%	\$520.00	\$75.00
208-00041	ROCK CHECK DAM	14	EA	\$ 820.00	\$11,480.00		\$0.00		\$0.00		\$0.00	0.0%	\$11,480.00	\$0.00
208-00046	PRE-FABRICATED CONCRETE WASHOUT STRUCTURE (TYPE 1)	7	EA	\$ 2,700.00	\$18,900.00	3.00	\$8,100.00	2.00	\$5,400.00		\$13,500.00	71.4%	\$5,400.00	\$675.00
208-00051	DROP / AREA INLET PROTECTION	10	EA	\$ 420.00	\$4,200.00		\$0.00	5.00	\$2,100.00		\$2,100.00	50.0%	\$2,100.00	\$105.00
208-00075	PRE-FABRICATED VEHICLE TRACKING PAD	4	EA	\$ 19,500.00	\$78,000.00	3.00	\$58,500.00	1.00	\$19,500.00		\$78,000.00	100.0%	\$0.00	\$3,900.00
208-00103	REMOVAL AND DISPOSAL OF SEDIMENT (LABOR)	48	HR	\$ 72.00	\$3,456.00	8.00	\$576.00		\$0.00		\$576.00	16.7%	\$2,880.00	\$28.80
208-00105	REMOVAL AND DISPOSAL OF SEDIMENT (EQUIPMENT)	48	HR	\$ 140.00	\$6,720.00	4.00	\$560.00		\$0.00		\$560.00	8.3%	\$6,160.00	\$28.00

CONTINUATION SHEET

AIA DOCUMENT G703

AIA Document G702, APPLICATION AND CERTIFICATION FOR PAYMENT, containing

Contractor's signed certification is attached.

In tabulations below, amounts are stated to the nearest dollar.

Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO:

6

APPLICATION DATE:

April 30, 2024

PERIOD TO:

April 30, 2024

A	B				C	D	E	F	G	H	I			
ITEM NO.	DESCRIPTION OF WORK	ESTIMATED QUANTITY	UNIT	UNIT PRICE	SCHEDULED VALUE	WORK COMPLETED				MATERIALS PRESENTLY STORED (NOT IN D OR E)	TOTAL COMPLETED AND STORED TO DATE (D+E+F)	% (G - C)	BALANCE TO FINISH (C - G)	RETAINAGE (IF VARIABLE RATE)
						FROM PREVIOUS APPLICATION		THIS PERIOD APPLICATION						
						Quantity	\$	Quantity	\$					
208-00106	SWEEPING (SEDIMENT REMOVAL)	96	HR	\$ 170.00	\$16,320.00	39.00	\$6,630.00	11.00	\$1,870.00		\$8,500.00	52.1%	\$7,820.00	\$425.00
208-00200	EROSION CONTROL MANAGEMENT	100	DAY	\$ 340.00	\$34,000.00	39.00	\$13,260.00	11.00	\$3,740.00		\$17,000.00	50.0%	\$17,000.00	\$850.00
210-00810	RESET GROUND SIGN	9	EA	\$ 530.00	\$4,770.00		\$0.00		\$0.00		\$0.00	0.0%	\$4,770.00	\$0.00
210-02900	RELAY RIPRAP	87	CY	\$ 73.00	\$6,351.00	76.00	\$5,548.00		\$0.00		\$5,548.00	87.4%	\$803.00	\$277.40
210-04020	MODIFY INLET	5	EA	\$ 4,800.00	\$24,000.00		\$0.00		\$0.00		\$0.00	0.0%	\$24,000.00	\$0.00
212-00006	SEEDING (NATIVE)	11	ACRE	\$ 780.00	\$8,360.00		\$0.00		\$0.00		\$0.00	0.0%	\$8,360.00	\$0.00
213-00003	MULCHING (WEED FREE)	11	ACRE	\$ 1,000.00	\$11,000.00		\$0.00		\$0.00		\$0.00	0.0%	\$11,000.00	\$0.00
213-00061	MULCH TACKIFIER	2,160	LB	\$ 2.40	\$5,184.00		\$0.00		\$0.00		\$0.00	0.0%	\$5,184.00	\$0.00
216-00201	SOIL RETENTION BLANKET (STRAW/COCONUT)/BIODEGRADABLE CL 1)	2,756	SY	\$ 2.70	\$7,441.20		\$0.00		\$0.00		\$0.00	0.0%	\$7,441.20	\$0.00
216-00202	SOIL RETENTION BLANKET (STRAW/COCONUT)/BIODEGRADABLE CL 2)	545	SY	\$ 4.00	\$2,180.00		\$0.00		\$0.00		\$0.00	0.0%	\$2,180.00	\$0.00
216-00301	TURF REINFORCEMENT MAT (CLASS 1)	545	SY	\$ 12.00	\$6,540.00		\$0.00		\$0.00		\$0.00	0.0%	\$6,540.00	\$0.00
250-00010	ENVIRONMENTAL HEALTH AND SAFETY MANAGEMENT	1	LS	\$ 3,300.00	\$3,300.00	0.70	\$2,310.00		\$0.00		\$2,310.00	70.0%	\$990.00	\$115.50
304-06007	AGGREGATE BASE COURSE (CLASS 6)	4,924	CY	\$ 52.00	\$256,048.00	1,764.00	\$91,728.00	1,330.00	\$69,160.00		\$160,888.00	62.8%	\$95,160.00	\$8,044.40
403-09210	STONE MATRIX ASPHALT	2,340	TON	\$ 180.00	\$421,200.00		\$0.00		\$0.00		\$0.00	0.0%	\$421,200.00	\$0.00
403-33741	HOT MIX ASPHALT (GRADING S) (75) (PG 64-22)	4,393	TON	\$ 100.00	\$439,300.00		\$0.00		\$0.00		\$0.00	0.0%	\$439,300.00	\$0.00
411-10255	EMULSIFIED ASPHALT (SLOW SETTING)	4,058	GAL	\$ 2.60	\$10,550.80		\$0.00		\$0.00		\$0.00	0.0%	\$10,550.80	\$0.00
420-00102	GEOTEXTILE (EROSION CONTROL)(CLASS 1)	305	SY	\$ 19.00	\$5,795.00		\$0.00		\$0.00		\$0.00	0.0%	\$5,795.00	\$0.00
502-00460	PILE TIP	28	EA	\$ 270.00	\$7,560.00	28.00	\$7,560.00		\$0.00		\$0.00	100.0%	\$0.00	\$378.00
502-00460	DYNAMIC PILE TEST	4	EA	\$ 1,600.00	\$6,400.00	4.00	\$6,400.00		\$0.00		\$0.00	100.0%	\$0.00	\$320.00
502-11274	STEEL PILING (HP 12X74)	805	LF	\$ 210.00	\$169,050.00	805.00	\$169,050.00		\$0.00		\$169,050.00	100.0%	\$0.00	\$8,452.50
503-00024	DRILLED SHAFT (24 INCH)	12	LF	\$ 250.00	\$3,000.00		\$0.00		\$0.00		\$0.00	0.0%	\$3,000.00	\$0.00
503-00030	DRILLED SHAFT (30 INCH)	12	LF	\$ 620.00	\$7,440.00	12.00	\$7,440.00		\$0.00		\$7,440.00	100.0%	\$0.00	\$372.00
503-00036	DRILLED SHAFT (36 INCH)	80	LF	\$ 740.00	\$59,200.00	48.00	\$35,520.00		\$0.00		\$35,520.00	60.0%	\$23,680.00	\$1,776.00
503-00042	DRILLED CAISSON (42 INCH)	95	LF	\$ 700.00	\$66,500.00	95.00	\$66,500.00		\$0.00		\$66,500.00	100.0%	\$0.00	\$3,325.00
506-00209	RIPRAP (9 INCH)	35	CY	\$ 270.00	\$9,450.00		\$0.00		\$0.00		\$0.00	0.0%	\$9,450.00	\$0.00
506-00212	RIPRAP (12 INCH)	7	CY	\$ 270.00	\$1,890.00		\$0.00		\$0.00		\$0.00	0.0%	\$1,890.00	\$0.00
507-00000	CONCRETE SLOPE AND DITCH PAVING	2	CY	\$ 1,200.00	\$2,400.00		\$0.00		\$0.00		\$0.00	0.0%	\$2,400.00	\$0.00
507-00100	CONCRETE SLOPE AND DITCH PAVING (REINFORCED)	8	CY	\$ 1,100.00	\$8,800.00		\$0.00		\$0.00		\$0.00	0.0%	\$8,800.00	\$0.00
515-00120	WATERPROOFING (MEMBRANE)	1,127	SY	\$ 24.00	\$27,048.00		\$0.00		\$0.00		\$0.00	0.0%	\$27,048.00	\$0.00
601-03027	CONCRETE CLASS D (DRAINAGE)	16	CY	\$ 2,000.00	\$32,000.00		\$0.00		\$0.00		\$0.00	0.0%	\$32,000.00	\$0.00
601-03040	CONCRETE CLASS D (BRIDGE)	898	CY	\$ 1,600.00	\$1,436,800.00	708.00	\$1,132,800.00	100.00	\$160,000.00		\$1,292,800.00	90.0%	\$144,000.00	\$64,640.00
601-25730	PRESTRESSED CONCRETE DECK PANEL (3 INCH)	826	SY	\$ 260.00	\$214,760.00	826.00	\$214,760.00		\$0.00	\$0.00	\$214,760.00	100.0%	\$0.00	\$10,738.00
601-40300	STRUCTURAL CONCRETE COATING	2,219	SY	\$ 18.00	\$39,942.00	269.00	\$4,842.00		\$0.00		\$4,842.00	12.1%	\$35,100.00	\$242.10
602-00000	REINFORCING STEEL	21,100	LB	\$ 1.40	\$29,540.00	12,693.00	\$17,770.20	7,360.00	\$10,304.00		\$28,074.20	95.0%	\$1,465.80	\$1,403.71
602-00020	REINFORCING STEEL (EPOXY COATED)	194,460	LB	\$ 1.79	\$348,083.40	156,790.00	\$280,654.10	26,000.00	\$46,540.00		\$327,194.10	94.0%	\$20,889.30	\$16,359.71
603-01245	24 INCH REINFORCED CONCRETE PIPE (COMPLETE IN PLACE)	784	LF	\$ 180.00	\$141,120.00	35.00	\$6,300.00		\$0.00		\$6,300.00	4.5%	\$134,820.00	\$315.00
603-01665	66 INCH REINFORCED CONCRETE PIPE (COMPLETE IN PLACE)	48	LF	\$ 650.00	\$31,200.00	48.00	\$31,200.00		\$0.00		\$31,200.00	100.0%	\$0.00	\$1,560.00
603-05024	24 INCH REINFORCED CONCRETE END SECTION	4	EA	\$ 2,600.00	\$10,400.00		\$0.00		\$0.00		\$0.00	0.0%	\$10,400.00	\$0.00
603-50018	18" PLASTIC PIPE	328	LF	\$ 99.00	\$32,472.00		\$0.00		\$0.00		\$0.00	0.0%	\$32,472.00	\$0.00
604-00310	INLET TYPE C (10 FOOT)	6	EA	\$ 6,500.00	\$39,000.00		\$0.00		\$0.00		\$0.00	0.0%	\$39,000.00	\$0.00
604-00510	INLET TYPE D (10 FOOT)	1	EA	\$ 8,900.00	\$8,900.00		\$0.00		\$0.00		\$0.00	0.0%	\$8,900.00	\$0.00
604-16010	INLET TYPE 16 (10 FOOT)	2	EA	\$ 11,500.00	\$23,000.00		\$0.00		\$0.00		\$0.00	0.0%	\$23,000.00	\$0.00
604-19110	INLET TYPE R L S (10 FOOT)	2	EA	\$ 11,400.00	\$22,800.00		\$0.00		\$0.00		\$0.00	0.0%	\$22,800.00	\$0.00
604-19205	INLET TYPE R L L (5 FOOT)	1	EA	\$ 12,700.00	\$12,700.00		\$0.00		\$0.00		\$0.00	0.0%	\$12,700.00	\$0.00
604-30010	MANHOLE BOX BASE (10 FOOT)	2	EA	\$ 8,100.00	\$16,200.00		\$0.00		\$0.00		\$0.00	0.0%	\$16,200.00	\$0.00
604-30015	MANHOLE BOX BASE (15 FOOT)	2	EA	\$ 8,800.00	\$17,600.00		\$0.00		\$0.00		\$0.00	0.0%	\$17,600.00	\$0.00
606-00301	GUARDRAIL TYPE 3 (6-3 POST SPACING)	82	LF	\$ 57.00	\$4,674.00		\$0.00		\$0.00		\$0.00	0.0%	\$4,674.00	\$0.00
606-01370	END ANCHORAGE TYPE 3G	2	EA	\$ 4,400.00	\$8,800.00		\$0.00		\$0.00		\$0.00	0.0%	\$8,800.00	\$0.00
606-02003	END ANCHORAGE (NONFLARED)	2	EA	\$ 4,400.00	\$8,800.00		\$0.00		\$0.00		\$0.00	0.0%	\$8,800.00	\$0.00
606-10200	BRIDGE RAIL (SPECIAL)	564	LF	\$ 160.00	\$90,240.00		\$0.00		\$0.00		\$0.00	0.0%	\$90,240.00	\$0.00
606-10201	STEEL BRIDGE RAIL	550	LF	\$ 340.00	\$187,000.00		\$0.00		\$0.00		\$0.00	0.0%	\$187,000.00	\$0.00
606-10905	BRIDGE RAIL TYPE 9 (SPECIAL)	564	LF	\$ 270.00	\$152,280.00		\$0.00		\$0.00		\$0.00	0.0%	\$152,280.00	\$0.00
606-01407	TRANSITION TYPE BR9-GR3	4	EA	\$ 8,700.00	\$34,800.00		\$0.00		\$0.00		\$0.00	0.0%	\$34,800.00	\$0.00
607-11525	FENCE (PLASTIC)	1,200	LF	\$ 6.50	\$7,800.00	140.00	\$910.00		\$0.00		\$910.00	11.7%	\$6,890.00	\$45.50
607-53005	FENCE CHAIN LINK (SPECIAL)	544	LF	\$ 230.00	\$125,120.00		\$0.00		\$0.00		\$0.00	0.0%	\$125,120.00	\$0.00

CONTINUATION SHEET

AIA DOCUMENT G703

AIA Document G702, APPLICATION AND CERTIFICATION FOR PAYMENT, containing Contractor's signed certification is attached.
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Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 6
APPLICATION DATE: April 30, 2024
PERIOD TO: April 30, 2024

A	B				C	D	E	F	G	H	I			
ITEM NO.	DESCRIPTION OF WORK	ESTIMATED QUANTITY	UNIT	UNIT PRICE	SCHEDULED VALUE	WORK COMPLETED				MATERIALS PRESENTLY STORED (NOT IN D OR E)	TOTAL COMPLETED AND STORED TO DATE (D+E+F)	% (G + C)	BALANCE TO FINISH (C - G)	RETAINAGE (IF VARIABLE RATE)
						FROM PREVIOUS APPLICATION		THIS PERIOD APPLICATION						
						Quantity	\$	Quantity	\$					
608-00006	CONCRETE SIDEWALK (6 INCH)	832	SY	\$ 73.00	\$60,736.00		\$0.00	175.00	\$12,775.00		\$12,775.00	21.0%	\$47,961.00	\$638.75
608-00010	CONCRETE CURB RAMP	500	SY	\$ 97.00	\$48,500.00		\$0.00		\$0.00		\$0.00	0.0%	\$48,500.00	\$0.00
608-00015	DETECTABLE WARNINGS	508	SF	\$ 88.00	\$44,704.00		\$0.00		\$0.00		\$0.00	0.0%	\$44,704.00	\$0.00
609-21010	CURB AND GUTTER TYPE 2 (SECTION I-B)	963	LF	\$ 28.00	\$26,964.00		\$0.00		\$0.00		\$0.00	0.0%	\$26,964.00	\$0.00
609-21020	CURB AND GUTTER TYPE 2 (SECTION II-B)	1,398	LF	\$ 30.00	\$41,940.00		\$0.00		\$0.00		\$0.00	0.0%	\$41,940.00	\$0.00
609-60011	CURB TYP 6 (SECTION M)	237	LF	\$ 28.00	\$6,636.00		\$0.00		\$0.00		\$0.00	0.0%	\$6,636.00	\$0.00
610-00010	MEDIAN COVER MATERIAL (DECORATIVE)	2,720	SF	\$ 22.00	\$59,840.00		\$0.00		\$0.00		\$0.00	0.0%	\$59,840.00	\$0.00
612-00101	DELINEATOR (DRIVABLE CONCRETE INSTALLATION) (TYPE 1)	4	EA	\$ 210.00	\$840.00		\$0.00		\$0.00		\$0.00	0.0%	\$840.00	\$0.00
613-00100	1 INCH ELECTRICAL CONDUIT	480	LF	\$ 13.00	\$6,240.00		\$0.00		\$0.00		\$0.00	0.0%	\$6,240.00	\$0.00
613-00200	2 INCH ELECTRICAL CONDUIT	1,109	LF	\$ 13.00	\$14,417.00		\$0.00		\$0.00		\$0.00	0.0%	\$14,417.00	\$0.00
613-00206	2 INCH ELECTRICAL CONDUIT (BORED)	900	LF	\$ 41.00	\$36,900.00	402.00	\$16,482.00		\$0.00		\$16,482.00	44.7%	\$20,418.00	\$824.10
613-00306	3 INCH ELECTRICAL CONDUIT (BORED)	2,000	LF	\$ 44.00	\$88,000.00	408.00	\$17,952.00		\$0.00		\$17,952.00	20.4%	\$70,048.00	\$897.60
613-01200	2 INCH ELECTRICAL CONDUIT (PLASTIC)	1,270	LF	\$ 25.00	\$31,750.00	32.00	\$800.00	1,160.00	\$29,000.00		\$29,800.00	93.9%	\$1,950.00	\$1,490.00
613-01300	3 INCH ELECTRICAL CONDUIT (PLASTIC)	750	LF	\$ 29.00	\$21,750.00	96.00	\$2,784.00	455.00	\$13,195.00		\$15,979.00	73.5%	\$5,771.00	\$798.95
613-07002	TYPE TWO PULL BOX	8	EA	\$ 1,400.00	\$11,200.00		\$0.00		\$0.00		\$0.00	0.0%	\$11,200.00	\$0.00
613-07003	TYPE THREE PULL BOX	3	EA	\$ 1,800.00	\$5,400.00		\$0.00		\$0.00		\$0.00	0.0%	\$5,400.00	\$0.00
613-07004	TYPE FOUR PULL BOX	2	EA	\$ 2,400.00	\$4,800.00		\$0.00		\$0.00		\$0.00	0.0%	\$4,800.00	\$0.00
613-07005	TYPE FIVE PULL BOX	2	EA	\$ 4,400.00	\$8,800.00		\$0.00		\$0.00		\$0.00	0.0%	\$8,800.00	\$0.00
613-07010	PULL BOX (SURFACE MOUNTED)	2	EA	\$ 1,800.00	\$3,600.00		\$0.00		\$0.00		\$0.00	0.0%	\$3,600.00	\$0.00
613-10000	WIRING	1	LS	\$ 29,700.00	\$29,700.00		\$0.00		\$0.00		\$0.00	0.0%	\$29,700.00	\$0.00
613-13004	LUMINAIRE (LED)(4,000 LUMENS)	2	EA	\$ 2,500.00	\$5,000.00		\$0.00		\$0.00		\$0.00	0.0%	\$5,000.00	\$0.00
613-13010	LUMINAIRE (LED)(10,000 LUMENS)	6	EA	\$ 1,600.00	\$9,600.00		\$0.00		\$0.00		\$0.00	0.0%	\$9,600.00	\$0.00
613-13065	LUMINAIRE (LED)(5400 LUMENS)	2	EA	\$ 6,500.00	\$13,000.00		\$0.00		\$0.00		\$0.00	0.0%	\$13,000.00	\$0.00
613-50109	METER POWER PEDESTAL	2	EA	\$ 7,400.00	\$14,800.00		\$0.00		\$0.00		\$0.00	0.0%	\$14,800.00	\$0.00
613-80130	SERVICE METER CABINET	2	EA	\$ 3,500.00	\$7,000.00		\$0.00		\$0.00		\$0.00	0.0%	\$7,000.00	\$0.00
614-00011	SIGN PANEL (CLASS I)	332	SF	\$ 42.00	\$13,944.00		\$0.00		\$0.00		\$0.00	0.0%	\$13,944.00	\$0.00
614-00012	SIGN PANEL (CLASS II)	32	SF	\$ 42.00	\$1,344.00		\$0.00		\$0.00		\$0.00	0.0%	\$1,344.00	\$0.00
614-00216	STEEL SIGN POST (2X2 INCH TUBING)(POST AND SLIPBASE)	223	LF	\$ 21.00	\$4,683.00		\$0.00		\$0.00		\$0.00	0.0%	\$4,683.00	\$0.00
614-01585	STEEL SIGN SUPPORT (2-1/2 INCH ROUND SCH 80) (POST)	92	LF	\$ 32.00	\$2,944.00		\$0.00		\$0.00		\$0.00	0.0%	\$2,944.00	\$0.00
614-01588	STEEL SIGN SUPPORT (2-1/2 INCH ROUND SCH 80) (SLIPBASE)	10	EA	\$ 530.00	\$5,300.00		\$0.00		\$0.00		\$0.00	0.0%	\$5,300.00	\$0.00
614-10130	ILLUMINATED SIGN	2	EA	\$ 7,300.00	\$14,600.00		\$0.00		\$0.00		\$0.00	0.0%	\$14,600.00	\$0.00
614-10160	SIGNAL HEAD BACKPLATES	15	EA	\$ 65.00	\$975.00		\$0.00		\$0.00		\$0.00	0.0%	\$975.00	\$0.00
614-70150	PEDESTRIAN SIGNAL FACE (16) (COUNTDOWN)	12	EA	\$ 1,000.00	\$12,000.00		\$0.00		\$0.00		\$0.00	0.0%	\$12,000.00	\$0.00
614-70336	TRAFFIC SIGNAL FACE (12-12-12)	22	EA	\$ 1,600.00	\$35,200.00		\$0.00		\$0.00		\$0.00	0.0%	\$35,200.00	\$0.00
614-70348	TRAFFIC SIGNAL FACE (12-12-12-12)	6	EA	\$ 2,000.00	\$12,000.00		\$0.00		\$0.00		\$0.00	0.0%	\$12,000.00	\$0.00
614-72855	TRAFFIC SIGNAL CONTROLLER CABINET	2	EA	\$ 45,400.00	\$90,800.00		\$0.00		\$0.00		\$0.00	0.0%	\$90,800.00	\$0.00
614-72860	PEDESTRIAN PUSH BUTTON	14	EA	\$ 2,200.00	\$30,800.00		\$0.00		\$0.00		\$0.00	0.0%	\$30,800.00	\$0.00
614-72863	PEDESTRIAN PUSH BUTTON POST ASSEMBLY	6	EA	\$ 1,000.00	\$6,000.00		\$0.00		\$0.00		\$0.00	0.0%	\$6,000.00	\$0.00
614-72864	FIRE PREEMPTION UNIT	6	EA	\$ 4,500.00	\$27,000.00		\$0.00		\$0.00		\$0.00	0.0%	\$27,000.00	\$0.00
614-72886	INTERSECTION DETECTION SYSTEM (CAMERA)	6	EA	\$ 15,300.00	\$91,800.00		\$0.00		\$0.00		\$0.00	0.0%	\$91,800.00	\$0.00
614-81135	TRAFFIC SIGNAL-LIGHT POLE STEEL (1-35 FOOT MAST ARM)	1	EA	\$ 20,400.00	\$20,400.00		\$0.00		\$0.00		\$0.00	0.0%	\$20,400.00	\$0.00
614-81140	TRAFFIC SIGNAL-LIGHT POLE STEEL (1-40 FOOT MAST ARM)	1	EA	\$ 20,700.00	\$20,700.00		\$0.00		\$0.00		\$0.00	0.0%	\$20,700.00	\$0.00
614-81145	TRAFFIC SIGNAL-LIGHT POLE STEEL (1-45 FOOT MAST ARM)	2	EA	\$ 21,800.00	\$43,200.00		\$0.00		\$0.00		\$0.00	0.0%	\$43,200.00	\$0.00
614-81155	TRAFFIC SIGNAL-LIGHT POLE STEEL (1-55 FOOT MAST ARM)	2	EA	\$ 28,200.00	\$56,400.00		\$0.00		\$0.00		\$0.00	0.0%	\$56,400.00	\$0.00
614-84100	TRAFFIC SIGNAL PEDESTAL POLE ALUMINUM	3	EA	\$ 1,600.00	\$4,800.00		\$0.00		\$0.00		\$0.00	0.0%	\$4,800.00	\$0.00
614-86239	TRAFFIC SIGNAL CONTROLLER	2	EA	\$ 5,600.00	\$11,200.00		\$0.00		\$0.00		\$0.00	0.0%	\$11,200.00	\$0.00
614-86800	UNINTERRUPTED POWER SUPPLY	2	EA	\$ 15,900.00	\$31,800.00		\$0.00		\$0.00		\$0.00	0.0%	\$31,800.00	\$0.00
614-87704	ETHERNET RADIO (SINGLE CLIENT)	2	EA	\$ 4,500.00	\$9,000.00		\$0.00		\$0.00		\$0.00	0.0%	\$9,000.00	\$0.00
615-00030	EMBANKMEN PROTECTOR TYPE 3	7	EA	\$ 1,800.00	\$12,600.00		\$0.00		\$0.00		\$0.00	0.0%	\$12,600.00	\$0.00
615-00050	EMBANKMEN PROTECTOR TYPE 5	1	EA	\$ 2,600.00	\$2,600.00		\$0.00		\$0.00		\$0.00	0.0%	\$2,600.00	\$0.00
618-01172	PRESTRESSED CONCRETE I (BT72)	1,503	LF	\$ 480.00	\$721,440.00	1,503.00	\$721,440.00		0.00		721,440.00	100.0%	\$0.00	\$36,072.00
620-00012	FIELD LABORATORY (CLASS 2)	1	LS	\$ 54,000.00	\$54,000.00	1.00	\$54,000.00		\$0.00		54,000.00	100.0%	\$0.00	\$2,720.00
621-00450	DETOUR PAVEMENT	4,500	SY	\$ 71.00	\$319,500.00	4,500.00	\$319,500.00		\$0.00		319,500.00	100.0%	\$0.00	\$15,975.00
625-00000	CONSTRUCTION SURVEYING	1	LS	\$ 200,000.00	\$200,000.00	0.61	\$122,000.00	0.09	\$18,000.00		\$140,000.00	70.0%	\$60,000.00	\$7,000.00
626-00000	MOBILIZATION	1	LS	\$ 1,246,000.00	\$1,246,000.00	0.75	\$934,500.00	0.05	\$62,300.00		\$996,800.00	80.0%	\$249,200.00	\$49,840.00

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APPLICATION DATE: April 30, 2024
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A	B				C	D		E		F	G		H	I
ITEM NO.	DESCRIPTION OF WORK	ESTIMATED QUANTITY	UNIT	UNIT PRICE	SCHEDULED VALUE	WORK COMPLETED				MATERIALS PRESENTLY STORED (NOT IN D OR E)	TOTAL COMPLETED AND STORED TO DATE (D+E+F)	% (G + C)	BALANCE TO FINISH (C - G)	RETAINAGE (IF VARIABLE RATE)
						FROM PREVIOUS APPLICATION		THIS PERIOD APPLICATION						
						Quantity	\$	Quantity	\$					
627-00009	MODIFIED EPOXY PAVEMENT MARKING (INLAID)	76	GAL	\$ 220.00	\$16,720.00		\$0.00		\$0.00		\$0.00	0.0%	\$16,720.00	\$0.00
627-30205	THERMOPLASTIC PAVEMENT MARKING (WORD-SYMBOL)	571	SF	\$ 17.00	\$9,707.00		\$0.00		\$0.00		\$0.00	0.0%	\$9,707.00	\$0.00
627-30210	THERMOPLASTIC PAVEMENT MARKING (XWALK-STOPLINE)	1,126	SF	\$ 15.00	\$16,890.00		\$0.00		\$0.00		\$0.00	0.0%	\$16,890.00	\$0.00
630-00000	FLAGGING	960	HR	\$ 47.00	\$45,120.00	713.50	\$33,534.50		\$0.00		\$33,534.50	74.3%	\$11,585.50	\$1,676.73
630-00003	UNIFORMED TRAFFIC CONTROL	60	HR	\$ 160.00	\$9,600.00	60.00	\$9,600.00		0.00		9,600.00	100.0%	\$0.00	\$480.00
630-00003	UNIFORMED TRAFFIC CONTROL(E470MAINLINE)	60	HR	\$ 160.00	\$9,600.00	32.00	\$5,120.00		0.00		5,120.00	53.3%	\$4,480.00	\$256.00
630-00007	TRAFFIC CONTROL INSPECTION	60	DAY	\$ 330.00	\$19,800.00	60.00	\$19,800.00		\$0.00		\$19,800.00	100.0%	\$0.00	\$990.00
630-00007	TRAFFIC CONTROL INSPECTION(E470MAINLINE)	60	DAY	\$ 330.00	\$19,800.00	60.00	\$19,800.00		\$0.00		\$19,800.00	100.0%	\$0.00	\$990.00
630-00012	TRAFFIC CONTROL MANAGEMENT - DAY	120	DAY	\$ 750.00	\$90,000.00	120.00	\$90,000.00		\$0.00		\$90,000.00	100.0%	\$0.00	\$4,500.00
630-00012	TRAFFIC CONTROL MANAGEMENT - DAY(E470MAINLINE)	120	DAY	\$ 750.00	\$90,000.00	120.00	\$90,000.00		\$0.00		\$90,000.00	100.0%	\$0.00	\$4,500.00
630-00012	TRAFFIC CONTROL MANAGEMENT - NIGHT	20	DAY	\$ 800.00	\$16,000.00	20.00	\$16,000.00		\$0.00		\$16,000.00	100.0%	\$0.00	\$800.00
630-00012	TRAFFIC CONTROL MANAGEMENT - NIGHT(E470MAINLINE)	20	DAY	\$ 800.00	\$16,000.00	20.00	\$16,000.00		\$0.00		\$16,000.00	100.0%	\$0.00	\$800.00
630-80001	CONSTRUCTION TRAFFIC CONTROL - DEVICES	1	LS	\$ 558,000.00	\$558,000.00	0.65	\$362,700.00		\$0.00		\$362,700.00	65.0%	\$195,300.00	\$18,135.00
630-80001	CONSTRUCTION TRAFFIC CONTROL - DEVICES(E470 MAINLINE)	1	LS	\$ 25,000.00	\$25,000.00	0.65	\$16,250.00		\$0.00		\$16,250.00	65.0%	\$8,750.00	\$812.50
630-80348	CONSTRUCTION INFORMATION SIGN	2	EA	\$ 1,400.00	\$2,800.00		\$0.00		\$0.00		\$0.00	0.0%	\$2,800.00	\$0.00
630-80370	CONCRETE BARRIER (TEMPORARY) (DELIVER, STOCK, REMOVE)	4,400	LF	\$ 62.00	\$272,800.00	4,400.00	\$272,800.00		0.00		272,800.00	100.0%	\$0.00	\$13,640.00
630-80370	CONCRETE BARRIER (TEMPORARY) (DELIVER, STOCK, REMOVE)(E470MAINLINE)	2,000	LF	\$ 47.00	\$94,000.00	2,000.00	\$94,000.00		\$0.00		\$94,000.00	100.0%	\$0.00	\$4,700.00
630-80371	RESET CONCRETE BARRIER (TEMPORARY)	4,400	LF	\$ 12.00	\$52,800.00	2,400.00	\$28,800.00		\$0.00		\$28,800.00	54.5%	\$24,000.00	\$1,440.00
	Section A Total				\$10,575,569.00		\$5,861,976.20		\$553,599.60	\$0.00	\$6,415,575.80	60.7%	\$4,159,993.20	\$320,778.79
	Section B- 64th Ave Widening													
201-00000	CLEARING AND GRUBBING	1	LS	\$ 9,000.00	\$9,000.00	0.95	\$8,550.00		\$0.00		\$8,550.00	95.0%	\$450.00	\$427.50
203-00060	EMBANKMENT MATERIAL (COMPLETE IN PLACE)	15821	CY	\$ 12.00	\$189,852.00	13,064.00	\$156,768.00		\$0.00		\$156,768.00	82.6%	\$33,084.00	\$7,838.40
210-07000	RESET EXISTING GROUND SIGN	2	EA	\$ 530.00	\$1,060.00		\$0.00		\$0.00		\$0.00	0.0%	\$1,060.00	\$0.00
304-06007	AGGREGATE BASE COURSE (CLASS 6)	2514	TON	\$ 31.00	\$77,934.00		\$0.00	350.00	\$10,850.00		\$10,850.00	13.9%	\$67,084.00	\$542.50
306-04000	30 INCH MOISTURE TREATED SUBGRADE	5344	SY	\$ 6.50	\$34,736.00		\$0.00		\$0.00		\$0.00	0.0%	\$34,736.00	\$0.00
308-01000	12" LIME TREATMENT @ 5% (DOUBLE APPLICATION)	5344	SY	\$ 25.00	\$133,600.00		\$0.00		\$0.00		\$0.00	0.0%	\$133,600.00	\$0.00
403-33741	HOT MIX ASPHALT (GRADING S) (75) (PG 64-22)	1715	TON	\$ 100.00	\$171,500.00		\$0.00		\$0.00		\$0.00	0.0%	\$171,500.00	\$0.00
403-09210	STONE MATRIX ASPHALT GRADING S	1820	TON	\$ 180.00	\$327,600.00		\$0.00		\$0.00		\$0.00	0.0%	\$327,600.00	\$0.00
411-10255	EMULSIFIED ASPHALT (SLOW SETTING)	500	GAL	\$ 2.60	\$1,300.00		\$0.00		\$0.00		\$0.00	0.0%	\$1,300.00	\$0.00
608-00006	CONCRETE SIDEWALK (6 INCH)	2895	SY	\$ 73.00	\$211,335.00		\$0.00	2,316.00	\$169,068.00		\$169,068.00	80.0%	\$42,267.00	\$8,453.40
608-00010	CONCRETE CURB RAMP	25	SY	\$ 97.00	\$2,425.00		\$0.00	6.00	\$582.00		\$582.00	24.0%	\$1,843.00	\$29.10
609-21020	CURB AND GUTTER TYPE 2 (SECTION II-B)	1880	LF	\$ 30.00	\$55,800.00		\$0.00		\$0.00		\$0.00	0.0%	\$55,800.00	\$0.00
625-00000	CONSTRUCTION SURVEYING	1	LS	\$ 94,800.00	\$94,800.00	0.50	\$47,400.00	0.10	\$9,480.00		\$56,880.00	60.0%	\$37,920.00	\$2,844.00
626-00000	MOBILIZATION	1	LS	\$ 25,000.00	\$25,000.00	0.50	\$12,500.00	0.10	\$2,500.00		\$15,000.00	60.0%	\$10,000.00	\$750.00
627-00009	MODIFIED EPOXY PAVEMENT MARKINGS	250	GAL	\$ 220.00	\$55,000.00		\$0.00		\$0.00		\$0.00	0.0%	\$55,000.00	\$0.00
630-00000	FLAGGING	1	LS	\$ 1,000.00	\$1,000.00	0.50	\$500.00		\$0.00		\$500.00	50.0%	\$500.00	\$25.00
630-00007	TRAFFIC CONTROL INSPECTION	5	DAY	\$ 330.00	\$1,650.00		\$0.00		\$0.00		\$0.00	0.0%	\$1,650.00	\$0.00
630-00012	TRAFFIC CONTROL MANAGEMENT - DAY	180	DAY	\$ 1,500.00	\$270,000.00		\$0.00		\$0.00		\$0.00	0.0%	\$270,000.00	\$0.00
630-80001	CONSTRUCTION TRAFFIC CONTROL - DEVICES	1	LS	\$ 22,000.00	\$22,000.00	0.50	\$11,000.00		\$0.00		\$11,000.00	50.0%	\$11,000.00	\$550.00
	Section B Total				\$1,685,592.00		\$236,718.00		\$192,480.00		\$429,198.00	25.46%	\$1,256,394.00	\$21,459.90
	TOTALS				\$12,284,730.00		\$5,890,042.20		\$746,079.60	\$0.00	\$6,636,121.80	54.02%	\$5,648,608.20	\$331,806.09

SECTION 00685 LIEN WAIVER

A. Waiver of Lien for Partial Payments

TO WHOM IT MAY CONCERN:

The undersigned, being duly sworn, deposes and states as follows: S/he is Christopher Corona of SEMA CONSTRUCTION, INC., the Contractor for the Work on the project located at 64TH AVE WIDENING & E470 BRIDGE PROJECT (the "Project"), owned by the 64th Ave ARI Authority (the "Owner"). The total amount of the Work performed by the undersigned and approved for payment to date is \$6,636,121.80. The undersigned acknowledges that upon receipt of this partial payment, the Contractor has been paid in full for the Work performed and approved for payment through April 27th, ~~2020~~. 2024

The undersigned, for and in consideration of the sum of Six Hundred Ninety Nine Thousand, Nine Hundred Ninety Seven & 62/100 Dollars (\$ \$699,997.62) paid by 64TH AVE ARI AUTHORITY and received before the signing and sealing of these presents, does hereby acknowledge receipt of this partial payment due Contractor for Work performed or material furnished in connection with the 64TH AVE WIDENING & E470 BRIDGE PROJECT Improvements.

The undersigned, for and in consideration of the sum aforesaid, and other good and valuable consideration, does hereby waive and relinquish all right, which Contractor can or may have as of this date, to file any lien, mechanics', materialmen's or otherwise, against said above property or improvements for or by reason of any work performed, or material furnished in connection with the construction of said Project, with the distinct understanding that this waiver shall not be construed as covering any right to file any such lien for work performed or material to be hereafter furnished if such work performed or material furnished hereafter be not on account of the aforesaid mentioned sum.

The undersigned hereby warrants and represents to the Owner that all suppliers of labor and material to the undersigned on the Project have been paid amounts due to date and hereby agrees to indemnify and hold harmless the Owner for any costs incurred due to claims threatened or initiated by such suppliers, including attorneys' fees.

Christopher Corona

Digitally signed by Christopher Corona
DN: C=US,
E=ccorona@sema.inc, O=SEMA Construction, OU=SEMA Construction, CN=Christopher Corona
Date: 2024.05.16 13:31:39-06'00'



Silverbluff Companies, Inc.

P. O. Box 3603
Parker, CO 80134

Invoice

Date	Invoice #
5/9/2024	200528

Bill To
64th Ave. ARI Authority 141 Union Blvd., Suite 150 Lakewood, CO 80228

Terms	Project

Item	Description	Qty	Rate	Curr %	Total %	Amount
CM Fees	Construction Management Fees	0.08333	615,000.00	8.33%	50.00%	51,250.00
				Total		
				\$51,250.00		
				Payments/Credits		
				\$0.00		
				Balance Due		
				\$51,250.00		

Phone #
3036389553

E-mail
ted@silverbluffcompanies.com