

**64th Ave ARI Authority**  
**Adopted Budget**  
**General Fund**  
**For the Years Ended December 31, 2023**

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>6/30/2022</u>	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 6,521	\$ -	\$ 9,085	\$ 9,085	\$ 13,226
Revenues:					
Transfer from other governments	75,000	76,508	76,508	76,508	77,000
Interest income	-	-	1,183	1,500	-
Total revenues	<u>75,000</u>	<u>76,508</u>	<u>77,691</u>	<u>78,008</u>	<u>77,000</u>
Total funds available	<u>81,521</u>	<u>76,508</u>	<u>86,776</u>	<u>87,093</u>	<u>90,226</u>
Expenditures:					
Accounting / audit	24,572	20,000	8,037	20,000	20,000
Management	21,292	20,000	7,158	20,000	20,000
Insurance/SDA dues	2,003	2,500	2,867	2,867	2,500
Legal	24,270	30,000	8,492	30,000	30,000
Miscellaneous	299	1,000	69	1,000	500
Contingency	-	803	-	-	15,036
Emergency reserve (3%)	-	2,205	-	-	2,190
Total expenditures	<u>72,436</u>	<u>76,508</u>	<u>26,623</u>	<u>73,867</u>	<u>90,226</u>
Ending fund balance	<u>\$ 9,085</u>	<u>\$ -</u>	<u>\$ 60,153</u>	<u>\$ 13,226</u>	<u>\$ -</u>

**64th Ave ARI Authority**  
**Adopted Budget**  
**Capital Projects Fund**  
**For the Years Ended December 31, 2023**

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>6/30/2022</u>	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 31,766,560	\$ 21,734,060	\$ 17,700,540	\$ 17,700,540	\$ 7,755,540
Revenues:					
Interest income	12,379	-	12,173	25,000	-
Interest income escrow funds	<u>-</u>	<u>-</u>	<u>23,199</u>	<u>30,000</u>	<u>-</u>
Total revenues	<u>12,379</u>	<u>-</u>	<u>35,372</u>	<u>55,000</u>	<u>-</u>
Total funds available	<u>31,778,939</u>	<u>21,734,060</u>	<u>17,735,912</u>	<u>17,755,540</u>	<u>7,755,540</u>
Expenditures:					
Legal	39,937	-	12,444	-	-
Planning & Engineering	-	-	193,988	-	-
District Engineer	-	-	14,256	-	-
Construction management	-	-	227,500	-	-
Permits	-	-	664	-	-
Lighting/Electric	-	-	859,041	-	-
Infrastructure	-	-	3,365,190	-	-
Bond issuance costs	(27,383)	-	-	-	-
Capital improvements	<u>14,065,845</u>	<u>21,734,060</u>	<u>-</u>	<u>10,000,000</u>	<u>7,755,540</u>
Total expenditures	<u>14,078,399</u>	<u>21,734,060</u>	<u>4,673,083</u>	<u>10,000,000</u>	<u>7,755,540</u>
Ending fund balance	<u>\$ 17,700,540</u>	<u>\$ -</u>	<u>\$ 13,062,829</u>	<u>\$ 7,755,540</u>	<u>\$ -</u>

**64th Ave ARI Authority**  
**Adopted Budget**  
**Debt Service Fund**  
**For the Years Ended December 31, 2023**

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>6/30/2022</u>	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Transfer from other governments	-	705,667	4,000	705,667	705,667
Total revenues	-	705,667	4,000	705,667	705,667
Total funds available	-	705,667	4,000	705,667	705,667
Expenditures:					
Bond interest expense	-	701,667	-	701,667	701,667
Trustee / paying agent fees	-	4,000	4,000	4,000	4,000
Total expenditures	-	705,667	4,000	705,667	705,667
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>